



Town of Creston 2022 Municipal Budget Explained

The Town of Creston continues to strive to meet the needs of our growing community and changing demographics. Key drivers for the municipality's work in 2022 include:

- Continued rehabilitation and renewal of community infrastructure;
- Increased funding for infrastructure renewal programs;
- Implementation of curbside organic and recycling pick-up;
- Affordable housing action plan; and,
- Zoning Bylaw amendment and other OCP implementation initiatives.

Drivers of Tax Increase	
Service Changes	\$30,591
Operational Cost Increases	\$18,809
Infrastructure Reserve Funding	\$30,000
Labour & Benefit Increases	\$79,000
Employer Contributions – CPP	\$14,000
Pension, WCB, EI	\$24,500
Property & Liability Insurance	\$ 9,200
RCMP - Policing	\$85,000

What does this mean for me?

The Five-Year Financial Plan (2022-2026) results in a net 3.65% increase to property taxes in 2022 (over 2021). This increase of 1.84% for municipal operations is net of taxation on new construction. The remaining 1.81% is for the RCMP wage increase negotiated by the Federal Government and passed onto municipalities that have municipal policing contracts.

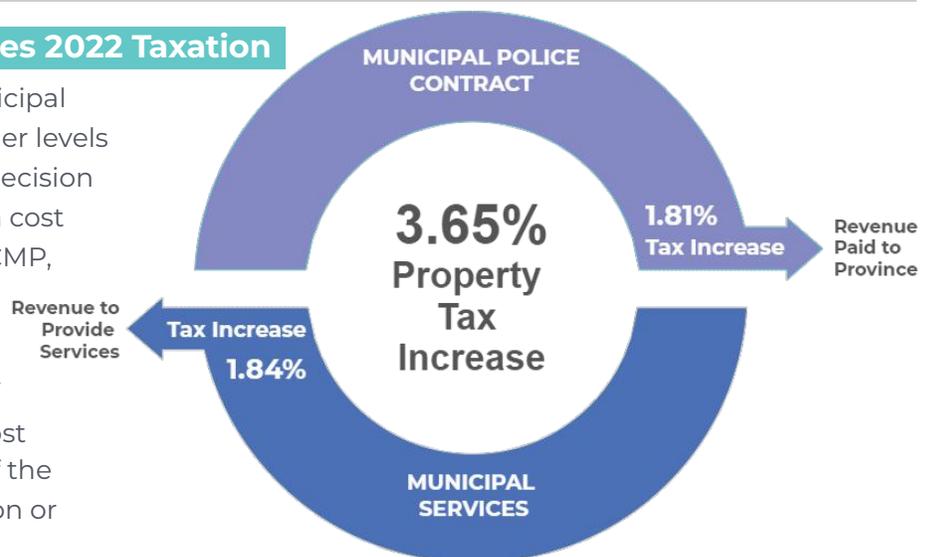
The impact to taxpayers varies depending on the extent of each property's assessment change in relation to other properties and property classes.

Property Classification	Avg. 2021 Assessed Value	Municipal Tax 2022	Change from 2021
Average Single Family Dwelling	\$286,608	\$1,527	+ \$53.76
Average Strata Dwelling	\$186,917	\$996	+ \$35.06
Average Business Assessment	\$259,945	\$2,907	+ \$102.39

RCMP Wage Increase Doubles 2022 Taxation

There are many impacts to the municipal budget that are passed down by other levels of government, and not within the decision making of Council. In 2022, one such cost is the new wage structure for the RCMP, negotiated by the Federal Government and passed onto municipalities through the Province.

In the 2022 budget, the increased cost of the RCMP makes up nearly half of the taxation increase without deliberation or consultation with municipalities.



Total Expense Snapshot

Protective Services \$2.92 M

38%



Police
\$1.28 M



Fire Rescue
\$1.28 M



Bylaw & Animal Control
\$183 K



Building Inspection
\$94 K



Emergency Program
\$0.0 M



COVID-19
\$80 K

General Government \$2.0 M

29%



Corporate Administration
\$789 K



Council & Legislative Services
\$418 K



Information Technology Systems
\$174 K



Financial Services
\$360 K



Real Estate & Facilities
\$242 K

Transportation & Transit \$1.2 M

16%



Transportation
\$623 K



Engineering & Public Works
\$231 K



Flood Protection
\$186 K



Storm Water
\$121 K

Recreation, Parks & Culture \$0.6 M

8%



Parks
\$235 K



Trails & Sidewalks
\$121 K



Cemetery
\$120 K



Arts & Culture
\$86 K

Economic & Community Development \$0.6 M

9%



Community Planning
\$274 K



Economic Development/
Downtown Revitalization
\$294 K

Utilities - Water, Waste Water, Solid Waste \$3.4 M



Drinking Water
\$1.35 M



Waste Water
\$1.37 M



Solid Waste
\$653 K

Does not include capital amortization

With the 2022 annual rate adjustments of 5% (Waste Water), 2.4% (Water) and 18.4% (Solid Waste), this results in a net increase to single residential properties of:

- Water \$8
- Sewer \$15
- Solid Waste \$19.50

The 2022 **DRAFT** budget is available on-line for public review at Letstalk.Creston.ca/budget.

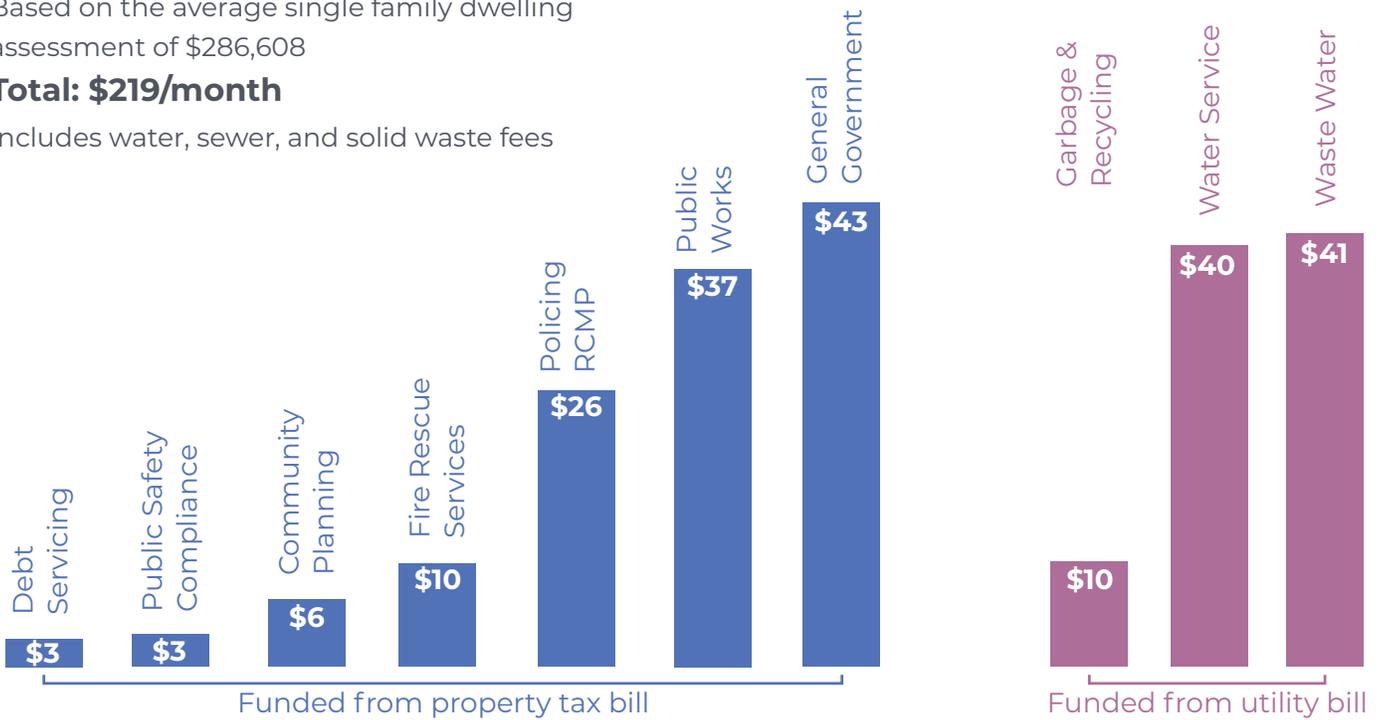
Feedback is welcomed by Council regarding the **DRAFT** 5-year Financial Plan until January 20, 2022. Comments will be reviewed by Council on January 25, 2022.

How the Municipal portion of your Property Taxes & Utility fees break down monthly

Based on the average single family dwelling assessment of \$286,608

Total: \$219/month

Includes water, sewer, and solid waste fees



2022 Capital Plan

The Town's capital plan for 2022 is \$8.8 million and continues to prioritize maintenance and replacement of critical infrastructure, as well as promote active transportation in the community.

The capital plan is funded by:

• Operating & Surplus	\$2.2 M	• Other Third Party Sources	\$1.7 M
• Reserves	\$1.1 M	• Borrowing	\$1.5 M
• Government Grants	\$2.3 M		

Key Drivers:



Did you know that Creston has the **Lowest** Municipal Taxes per capita out of 7 Kootenay Municipalities with populations over 5,000? Find out more about how we compare to other communities by viewing the 2022 **DRAFT** Budget at Letstalk.creston.ca/budget.

Town of Creston Strategic Plan 2020 - 2022 - Council's Top 5

Council has identified these projects as their highest priorities over the next 12-24 months. Note there are significant initiatives not found on this list that enhance the Town in the Key Focus areas in Council's Strategic Plan.

01

FIRE HALL REPLACEMENT

Construction of new emergency services building for the fire department and BC Ambulance Service. Estimated completion date August 2022.

02

OCP IMPLEMENTATION

Hire an additional staff resource to work in development services to implement projects from the Official Community Plan.

03

CURBSIDE RECYCLING

Implement an "enhanced" curbside recycling program in 2022 that includes bi-weekly collection of recycling, bi-weekly collection of solid waste and weekly collection of organic waste.

04

ECONOMIC DEVELOPMENT STRATEGY

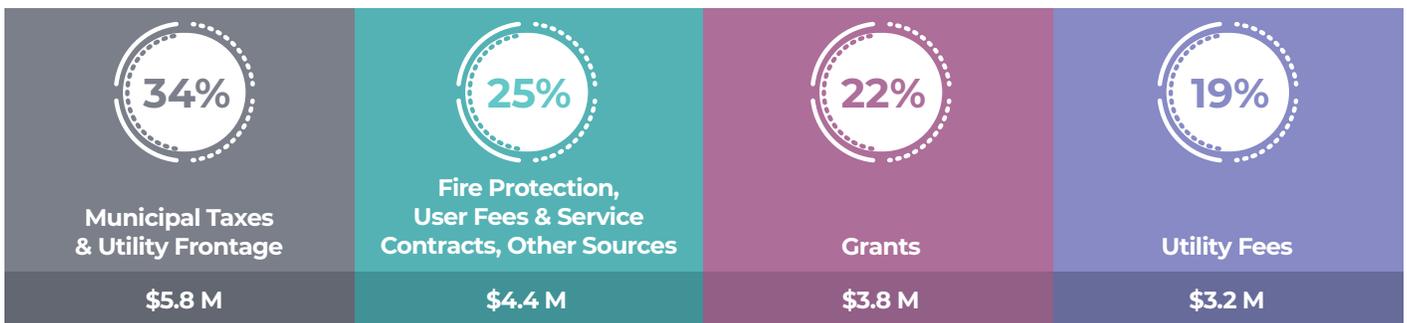
Continue working with the Regional District of Central Kootenay in developing a sustainable economic development plan that maintains and improves the economic health of the Creston Valley.

05

EMERGENCY MANAGEMENT PROGRAM

Work with the Regional District of Central Kootenay to have an inclusive emergency management program in preparedness, mitigation, response and recovery functions.

Total Revenue Snapshot



Questions? Contact Us - We are here to help! • 238 10th Avenue North, Creston, BC

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