

SEPTEMBER 6, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

250TH
EDITION

GAUSS: OVERCOMING WEB3 ADOPTION CHALLENGES FOR ALL BRANDS.



PLATINUM
CRYPTO ACADEMY

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CRYPTO INVESTMENT JOURNAL

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The Dow Jones Industrial Average initially rallied by 370 points following the jobs report but it later trimmed its gains and closed down by 337.98 points. The Nasdaq Composite extended its losing streak to six consecutive days for the first time since 2019.

LETTER

Bitcoin has been trading inside a tight range between \$19,500 and \$20,715 for the past few days. The failure to push the price back above \$20,715 indicates that bears are trying to flip this level into resistance.

The downsloping 20-day exponential moving average (EMA) and the relative strength index (RSI) in the negative territory indicate advantage to sellers.

If bears sink the price below \$19,500, the selling could intensify and the BTC/USD pair could drop to the next support zone between \$18,600 and \$17,567.45. The bulls are expected to defend this zone aggressively because a failure to do so could signal the resumption of the downtrend. The pair could then slide to \$16,764.

Contrary to this assumption, if the price turns up from the current level and breaks above \$20,715, it will suggest that bulls are back in the game. That could push the price to the 50-day simple moving average (SMA). This level may again act as a resistance but if bulls overcome this barrier, the pair could rally to \$24,666.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

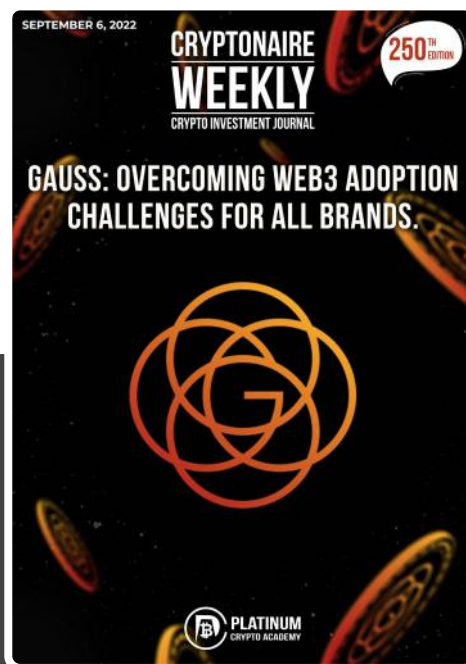


250th EDITION

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THE #1 CRYPTO TRADING MAGAZINE | WEEKLY TOP TRADES, ICOs AND MARKET UPDATES



Featuring in this weeks Edition:

- Gauss
- Manilla Finance
- indu4.0
- Age of Zalmoxis
- Globiance
- Medabots
- WeedVerse

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RISE OF THE GAMEFI ECONOMY

GLOBIANCE: GBEX STAKING GOES LIVE

For Latest update

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 250th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$991 Billion, Down \$1 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 35.29% to \$66.71 Billion. The DeFi volume is \$5.94 Billion, 8.90% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$61.27 Billion, 91.84% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased 3.13% from \$20,420 last week to around \$19,800 and Ether's price has increased by 4.1% from \$1,585 last week to \$1,650. Bitcoin's market cap is \$379 Billion and the altcoin market cap is \$612 Billion.

August's nonfarm payrolls data offered some relief to traders as the economy added 315,000 jobs for the month, well below the 526,000 in July. It was the lowest monthly gain since April 2021, increasing hopes that the data leaves some scope for the Federal Reserve to soften its aggressive tightening policy. The CME FedWatch Tool showed a 60% probability of a 75 basis points rate hike for the September 21 meeting, down from 75% on August 29.

The Dow Jones Industrial Average initially rallied by 370 points following the jobs report but it later trimmed its gains and closed down by 337.98 points. The Nasdaq Composite extended its losing streak to six consecutive days for the first time since 2019.

Along with the weakness in the United States equities markets, the macroeconomic situation worsened further as Russia halted gas supply to Europe. This stoked fears of an energy crisis and pulled the euro to a 20-year low versus the US dollar. The US dollar index, which is usually inversely correlated to Bitcoin, rose to a two-decade high above 110.

A minor positive among the slew of negative news is that Bitcoin bulls have managed to hold on to the \$20,000 mark for the past few days. That could be because several investors have not panicked in the ongoing bear market and are holding their positions. Glassnode data on September 5 showed that 65.781% of wallets have held Bitcoin for a year or more.

For the next few days, the crypto markets are likely to shift focus to Ethereum's Merge, which is expected to happen on September 15. Data from Ethernodes showed that 72.8% of Ethereum nodes were "Merge ready" before the Bellatrix upgrade scheduled for September 6. Ethereum co-founder Vitalik Buterin and core developer Tim Beiko have appealed to the remaining node operators to update before the Bellatrix upgrade else the clients will "sync to the pre-fork blockchain" and will "be unable to send Ether or operate on the post-Merge Ethereum network."

Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.19%
Ethereum	20.29%
Tether	6.81%
USD Coin	5.23%
BNB	4.57%
Binance USD	1.96%
Cardano	1.74%
XRP	1.67%
Solana	1.15%
Polkadot	0.85%
Others	17.52%



BLOCKCHAIN TECHNOLOGY FOR THE MANUFACTURING INDUSTRY

The indu4.0 project aims to take the manufacturing industry to a game-changing and whole new level by implementing blockchain technology and introducing virtual processes.

www.indu40.io



WHITE PAPER



ENGLISH



GERMAN

indu4.0 Team

► ECOSYSTEM

BLOCKCHAIN BASED

Pay for services of Indu4.0 AG on the platform with INDU Token

NFT SECURITY

Benefit from document protection and copyright protection for technical drawings



LOYALTY PROGRAM

Get rewarded with INDU tokens through platform usage

METaverse

Pay for trade fairs, exhibition spaces, and admissions offered by Indu4.0 AG with the INDU token

► ABOUT ◀

With indu4.0, a global marketplace for the manufacturing industry is created. Opening up new markets, massive cost savings, secure data exchange, and virtual trade fairs are all possible thanks to the platform.

Industry turns over 21 trillion USD annually worldwide. Our state-of-the-art platform enables the industry to efficiently link supply and demand. The platform standardizes the inputs of skills offered and sought based on industry specific expertise. Our sophisticated filtering system enables a precise query and thus high hit rates for each individual requirement.

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has been trading inside a tight range between \$19,500 and \$20,715 for the past few days. The failure to push the price back above \$20,715 indicates that bears are trying to flip this level into resistance.

The downsloping 20-day exponential moving average (EMA) and the relative strength index (RSI) in the nega-

tive territory indicate advantage to sellers.

If bears sink the price below \$19,500, the selling could intensify and the BTC/USD pair could drop to the next support zone between \$18,600 and \$17,567.45. The bulls are expected to defend this zone aggressively because a failure to do so could signal the resumption of the downtrend. The pair could then slide to \$16,764.

Contrary to this assumption, if the price turns up from the current level and breaks above \$20,715, it will suggest that bulls are back in the game. That could push the price to the 50-day simple moving average (SMA). This level may again act as a resistance but if bulls overcome this barrier, the pair could rally to \$24,666.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



Ether has been clinging to the moving averages for the past few days. Though the bulls failed to push the price above the 50-day SMA, a positive sign is that they have not ceded ground to the bears.

The 20-day EMA has flattened out and the RSI has climbed into the positive territory, indicating that the

selling pressure could be reducing. The buyers will make one more attempt to push the price above the overhead resistance at \$1,700.

If they succeed, the ETH/USD pair could pick up momentum and rally toward the stiff resistance at \$2,032. This level is likely to attract aggressive selling by the bears but if bulls absorb the supply, the likelihood of a rally to \$2,200 increases. Such a move will indicate that the downtrend could be over.

Contrary to this assumption, if the price turns down from \$1,700, it will suggest that bears are active at higher levels. The sellers will then make another attempt to sink the pair below \$1,420 and challenge the strong support at \$1,280.

[Previous Analysis...](#)

BINANCE - BNB/USD



We mentioned in our previous analysis that bulls will encounter stiff resistance from the bears at the 20-day EMA and that is what happened on August 30 and 31.

But a minor positive is that the bulls did not allow Binance

Coin to dip and sustain below the strong support at \$276. This suggests that bulls continue to buy on dips.

The buyers are again attempting to push the price above the moving averages. If they manage to do that, the BNB/USD pair could rally to the overhead resistance at \$307.50. If the price turns down from this level, the pair could extend its range-bound action for a few more days.

Another possibility is that the price turns down from the moving averages and breaks below \$276. Such a move could give control back to the bears. The pair could then start its decline to \$240.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP has been stuck inside a large range between \$0.29 and \$0.38 for the past several days. The price action inside a range is usually random and volatile, hence the best time is to buy on a rebound off the support and sell near the resistance.

The XRP/USD pair has been trading below the 20-day EMA for the past few days but the bears have not been able to sink the price to the strong support at \$0.29. This suggests a lack of aggressive selling at lower levels.

Buyers will now try to push the price above the 20-day EMA. If they do that, the pair could rise to the 50-day SMA and then to the stiff overhead resistance at \$0.38.

The pair could start a trending move on a break above \$0.38 or below \$0.29. Until then, the pair may continue its consolidation. The flattening moving averages and the RSI above 44 also suggest a few more days of range-bound action.

[Previous Analysis...](#)

CARDANO - ADA/USD



The bulls pushed Cardano above the 20-day EMA on September 3 and followed that up with another move higher on September 4, which cleared the hurdle at the 50-day SMA.

The bears tried to pull the price back below the moving averages on September 5 but the long tail on the day's candlestick shows strong buying at lower levels.

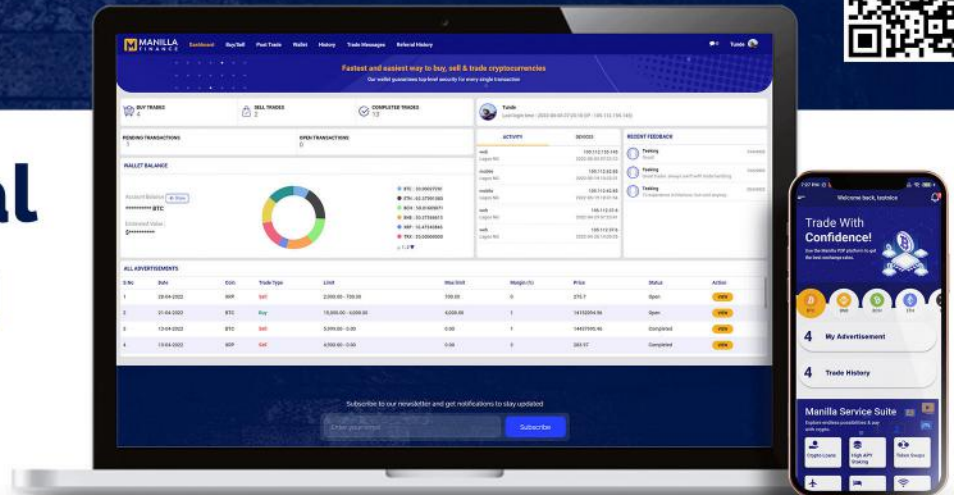
The 20-day EMA has started to turn up and the RSI is in the positive territory, indicating advantage to buyers. If bulls sustain the price above \$0.51, the pair could pick up momentum and rally toward the stiff overhead resistance at \$0.60.

This positive view could invalidate in the short term if the price turns down and breaks below the 20-day EMA. Such a move will suggest that higher levels continue to attract strong selling. That could pull the price down to \$0.42 and then to \$0.39.

[Previous Analysis...](#)



Your Financial Suite, Fueled By Crypto!



P2P EXCHANGE

One feature of Manilla Finance whose core goal is ensuring flexibility, authenticity, and freedom is the Peer-to-Peer Exchange. In countries where regulations on cryptocurrencies are eerily unfavorable to accelerate a digital and connected world, innovations in the blockchain atmosphere make up for that loss. Laden with an Escrow protocol responsible for eliminating any form of fraud, the peer-to-peer exchange feature on Manilla Finance is an advancement from what we knew it to be before now.



OVER 20 WAYS TO TRADE

-  Bank Transfer
-  Online Wallets
-  Debit/Credit Cards
-  Gift Cards
-  Digital Currencies
-  Cash Payment

OUR PAYMENT SOLUTIONS

The foremost feature housed in Manilla Finance is an array of financial solutions bridged from Web 2.0 to Web 3.0. These solutions aim to present a universal use case to cryptocurrencies on foremost blockchains viz; Ethereum, Solana and Binance Chain.

Services such as Flight and Hotel Booking, Event Ticketing, Utility Bills Payment, Airtime and Mobile Data Purchase, Gift Cards Trading and the provision of a Crypto Debit Card to pilot users' daily expenditures!

To incentivize users' presence, staking vaults that offer returns on idle cryptos are housed on the platform.



GAUSS: CURATED LAYER ONE ECOSYSTEM, LAUNCHING Q4 '22



Gauss is a high-integrity layer one blockchain designed to be a safe harbor amidst the storm of fraud and scams. An oasis in the desert of accountability in the crypto industry. They empower and support projects launching with them, while their curated ecosystem allows its community to interact in a scam-free arena making it the safest blockchain in the space.

There are numerous hurdles we, as an industry, must overcome to reach toward the goal of mass adoption. The existence of Gauss signals to crypto nay-sayers and brands of all sizes that there is a better way. Each brand, having their own identity and audience they have meticulously built, can safely engage with this new technology to explore and grow for years to come.

Many businesses are already looking for ways to utilize tokenized assets, smart contracts, and other blockchain technologies to promote themselves and connect with their consumers. These brands recognize the need to evolve in order to remain relevant, and move away from isolated customers toward building communities.

According to the Gauss Team, "We recognize the importance of blockchain technologies within our interconnected world. Currently, crypto ecosystems are fraught with rampant scams, causing people

to call our entire industry into question. We are curating a safer space for all to flourish."

Their NFT sale remains in line with the company's commitment to deploy Gauss 1.0 by Q4 of 2022. These NFTs act as magnets for rewards, keys for exclusive opportunities, and each will have an allocation of their blockchain's native token.

Following their initial fundraising and launch steps, the deployment of Gauss 2.0 in 2023 will introduce their omnipool, which will further revolutionize blockchain liquidity as we know it.

Visit [Gauss](#), a layer one blockchain that is changing the market of consumer engagement.

Discussing the Gauss Project, Editor in Chief at Cryptonaire Weekly Mr. Karnav Shah noted: "It's rare you come across a project that explores wider utilities of the blockchain technology and expands the horizons like [Gauss](#) has done with their ecosystem. We are truly excited to share the Gauss project and explain its fundamentals to our readers. We are certain that we will have more about this promising venture in our subsequent publications."



MANILLA FINANCE TO SUPPORT PURE CRYPTO PAYMENTS, PREPARES TO MAKE A HUGE LEAP INTO THE WEB 3 SPACE

The developmental team at Manilla Finance has been working around the clock to ensure the project launches per the roadmap. Necessary infrastructure, including a functional website and social media platforms, are available. It is verified that Manilla Finance is raising funds to prepare for the soon TBA launch.

“We are raising funds at the moment. Owing to the fact that we have almost finished development, a soft cap of \$1m is sufficient for us to scale the ecosystem. The hard cap is capped at \$8.4m,” explained Rutherford Atayobo, Manilla Finance CEO. The firm comprises an already doxxed team of 12 Web 3 experts. It also has 25 developers spread across West Africa, South Asia and North America. Rutherford who leads the team has been an important part of two successful Web 3 projects called Vanilla Network and a popular metaverse gaming project, Siverse. The application once ready will be launched during the last quarter of 2022 in 44 countries including Canada, United Kingdom and Australia.

The highly scalable project kicked off in April 2021, led by a desire to bridge conventional fintech services to the blockchain. The application will deliver a not-seen-before simplicity and ease of payment.

Once launched, the platform will support pure crypto payment. In other words, crypto-fiat conversions will no longer be necessary. Instead, people will use the crypto in their Manilla wallet to settle bills. In order to make it happen, the platform comprises a special section the company calls Manilla Service

Suite, which is where users can pay for a wide array of utility bills, including:

- Electricity
- Data
- Flight
- Water
- Airtime
- Hotel bills
- Event tickets
- Gift cards

The firm has forged partnerships with two prominent technology companies and is utilizing their resources to build a robust web 3 platform. They have plans to lock hands with more institutions soon. Like other blockchain ecosystems, the P2P portal is powered by its native token—the MNLA.

About Manilla Finance

Manilla Finance is a CeDeFi platform whose primary goal is to bridge traditional fintech approaches from Web 2 to Web 3. The project is not just an innovative idea but is highly scalable. The soon-to-be-launched platform supports trading in cryptocurrency as well as utility bills settlement in cryptocurrency.

You can also follow Manilla Finance on social media:

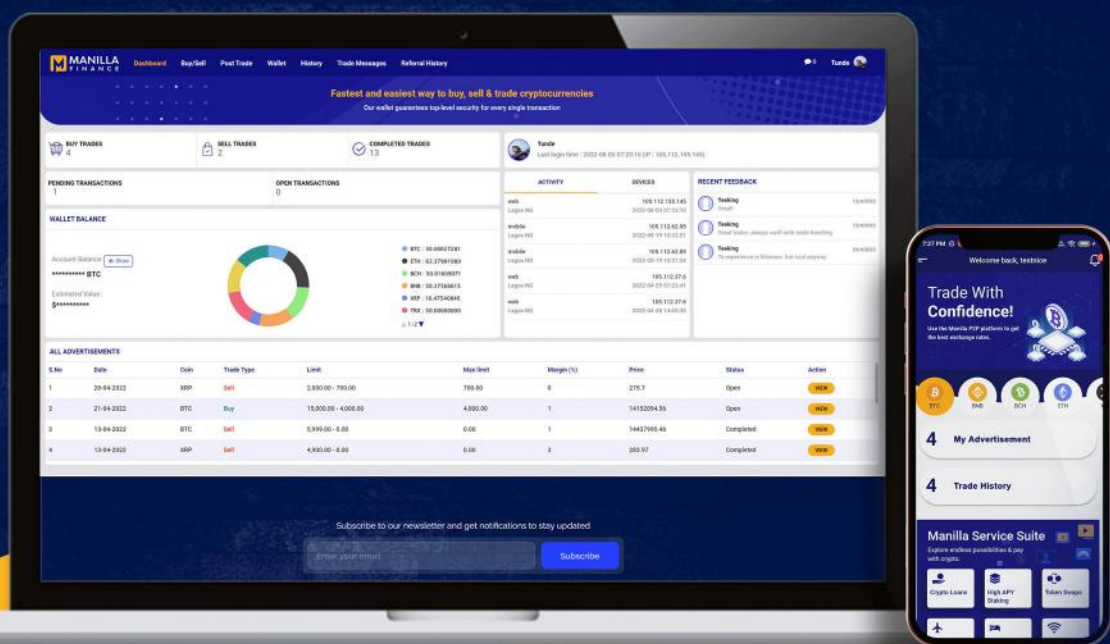
Telegram – t.me/manilla_finance

Twitter – twitter.com/manilla_finance

Mentioning the Manilla Finance Exchange, Mr. Karnav Shah, Editor in Chief at Cryptonaire Weekly said, “I’m sure learning about Manilla Finance’s Crypto Exchange solutions will be an enriching experience for both our analysts and readers. I am positive, we will be the first to share the new developments taking place with the Manilla Finance project in our future publications.”

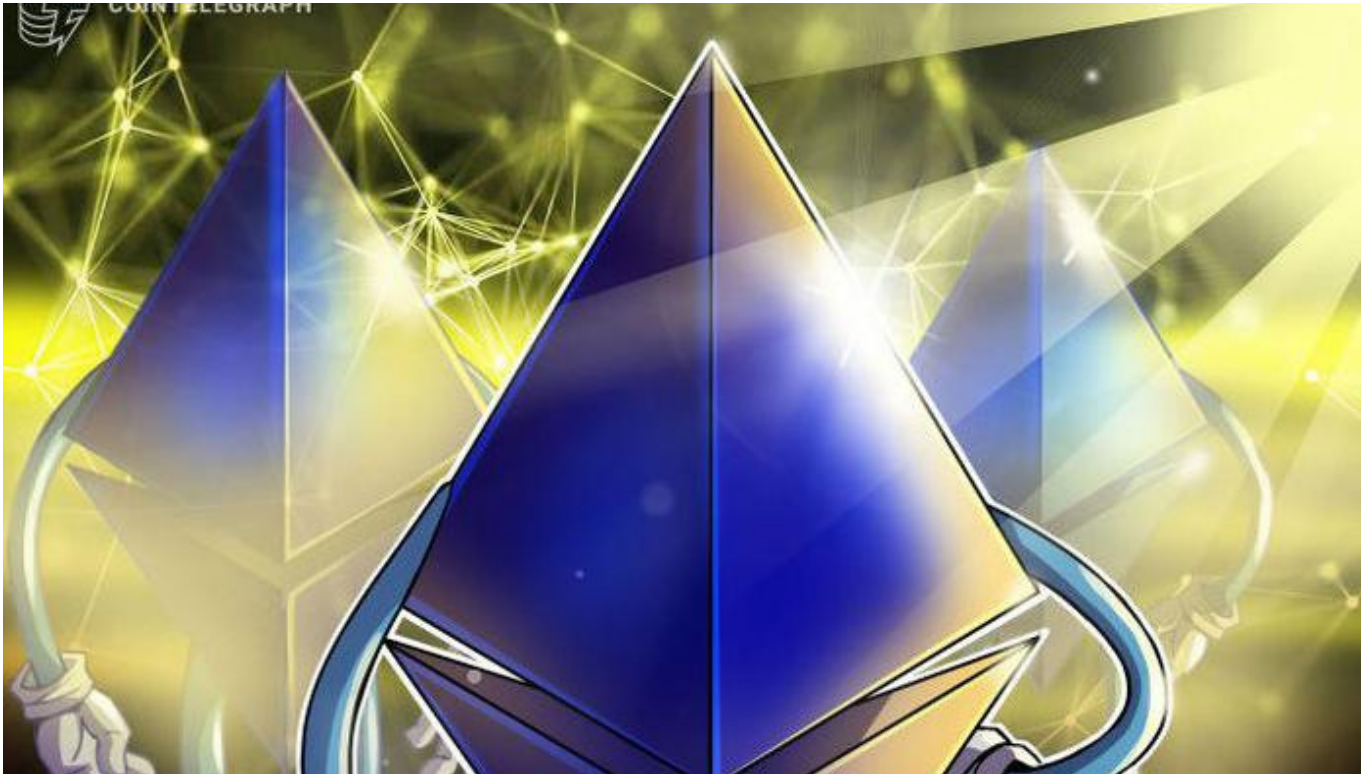


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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

74% OF ETHEREUM NODES 'MERGE READY' AHEAD OF BELLATRIX UPGRADE

The need to update Ethereum clients comes as the Bellatrix upgrade is set to enable the Beacon Chain to execute transactions.

As many as 73.5% of Ethereum nodes are now marked as "Merge ready" ahead of the upcoming Bellatrix upgrade for Ethereum on Tuesday, according to data from Ethernodes.

The Bellatrix upgrade is seen as one of the last necessary steps prior to the official Merge, which will see Ethereum transition to a proof-of-stake (PoS) consensus mechanism between Sept. 10-20.

To become Merge ready, Ethereum node operators must comply with the Bellatrix upgrade by updating its consensus layer clients prior to epoch 144896 on the Beacon Chain, which is scheduled to take place on 11:34:47 am UTC on Sept. 6, 2022, according to the Ethereum Foundation.

However, with 26.5% of nodes marked "Not-

Ready" for the Ethereum Merge, Ethereum co-founder Vitalik Buterin and core developer Tim Beiko took to Twitter to remind remaining node operators to update their clients.

According to the Ethereum Foundation, node operators that don't make the update prior to the Bellatrix hard fork will cause the Ethereum clients to "sync to the pre-fork blockchain," warning:

[Node operators] will be stuck on an incompatible chain following old rules and will be unable to send Ether or operate on the post-Merge Ethereum network.

According to Ethernodes, most of the "Not-Ready" nodes are on the Geth client, who have yet to upgrade to Geth v1.10.23 or higher.

[Read more...](#)



WELCOME TO
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DESIGNED FOR

✓ GAMES

✓ STREAMERS

✓ ARTISTS

✓ CREATORS

✓ INFLUENCERS

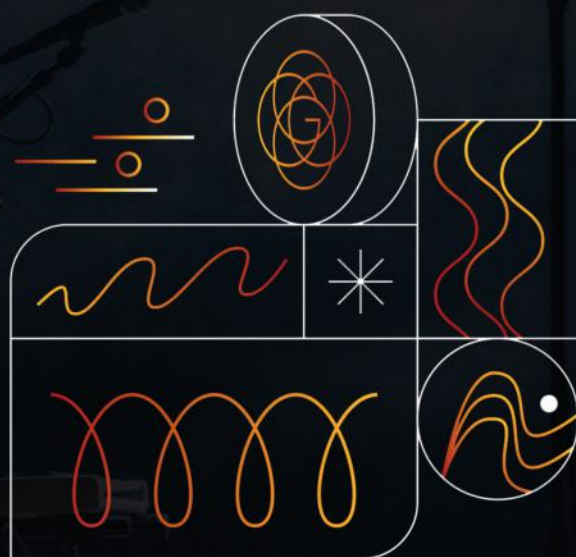
✓ YOU

SEE HOW 

MINT FERRO CARDS

50x Iron NFT Perks

- ✓ 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gauss launch.
- ✓ 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- ✓ 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.



Gauss



ABOUT FERRO CARDS

Ferro Cards are NFTs introduced to build the Gauss Ecosystem, our community, and to reward holders of these NFTs for years to come. The Iron Tier is for early supporters and partners of the Gauss Ecosystem. We will be launching 3 tiers over the development and post-launch timeframe. Each Ferro Card allocates an amount (dependent on the tier) of GANG to be released to the NFT holder when the Gauss Ecosystem launches Q4 of 2022.

FERRO CARDS BENEFITS

- ➔ 500 GANG per Iron Tier NFT at Gauss launch
- ➔ Exclusive WHITELISTS for projects launching with Gauss
- ➔ Future AIRDROPS and REWARDS, pre and post launch
- ➔ Special Discord roles and access to exclusive channels



HOW TO MINT FERRO CARDS

1

CREATE A CRYPTO WALLET

Metamask



METAMASK

2

ADD THE POLYGON (MATIC) NETWORK TO WALLET

Metamask



POLYGON

3

PURCHASE AND TRANSFER MATIC INTO WALLET

MATIC

4

MINT FERRO CARDS USING MATIC

Mint Ferro Cards



Crypto Exchange Binance Hires Former Brazilian Central Bank President as Adviser



Henrique Meirelles also served as economy minister between 2016 and 2018.

This article is adapted from CoinDesk Brasil, a partnership between CoinDesk and InfoMoney, one of Brazil's leading financial news publications. Follow CoinDesk Brasil on Twitter.

Binance, the biggest cryptocurrency exchange by trading volume, hired former Brazilian Central Bank President and Economy Minister Henrique Meirelles as a member of its advisory board.

"Binance confirms the participation of Henrique Meirelles in the company's new global advisory board and reports that it will release more details about this initiative soon," the company said in a statement after the Brazilian newspaper O Globo reported the appointment.

Meirelles was president of Brazil's central bank between 2003 and 2011 during the presidency of Lula da Silva. He served as economy minister from 2016 to 2018, a position in which he participated in the first meetings on cryptocurrencies held at a Group-of-20 event in 2017.

Meirelles could return to public office should da Silva win the October presidential elections, where his main challenger is the current president, Jair Bolsonaro.

This article was translated by Andrés Engler and edited by CoinDesk. The original Portuguese article can be found [here](#).

[Read more...](#)

UK Elects Crypto-Friendly Prime Minister Who Said Country Should Embrace Blockchain and Digital Assets

The United Kingdom has elected a new prime minister whose past comments suggest that she is pro-crypto and blockchain technology.

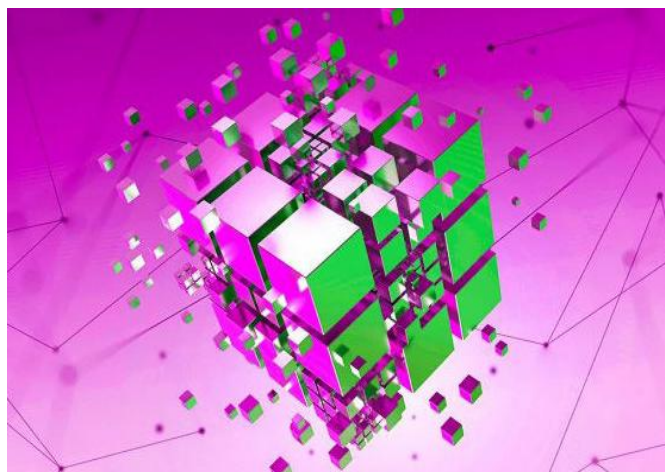
Liz Truss, representing the UK's Conservative Party, is expected to take over following current PM Boris Johnson's planned resignation on September 6th.

In 2018, Liz Truss told her Twitter followers that she was looking to help open up crypto technology to innovation and free it from overly strict regulations.

"We should welcome cryptocurrencies in a way that doesn't constrain their potential. Liberate free enterprise areas by removing regulations that restrict prosperity."

In a 2020 debate, Truss further touted her plans to foster blockchain development within the UK.

"We are also looking to rewrite the game on digital trade, to create a world-leading ecosystem that supports businesses of all sizes across the UK. This could include provisions that facilitate the free flow of data and prevent unjustified data localization requirements while maintaining our ability to protect users against online harm. We can ensure that customs duties are not imposed on electronic transmissions.



[Read more...](#)



Introduction

The sheer number of video gamers spread all over the world suggests that a third of the world population is into video games and a big majority of those game purchases are in digital format. So, video games are slowly becoming part of our daily lives.

Although video games have been around for many years, the advent of blockchain technology has proven to be disruptive for the video game industry. The latter has opened up many new possibilities and utilities out of video games. One such benefit is GameFi, which essentially is a fusion of the two words – game and finance.

GameFi usually refers to play-to-earn games that offer economic incentives to the players and uses cryptocurrencies, NFT and blockchain technology to create a virtual gaming environment. In a typical GameFi ecosystem, players can earn in-game rewards by completing certain tasks, battling against other players and progressing through the different levels of the game.

Moreover, unlike most traditional video games, most of the blockchain games allow the players to transfer their assets outside of the game to trade on cryptocurrency exchanges and NFT marketplaces. The rewards can come in various forms such as cryptocurrencies or in-game items such as virtual land, avatars, weapons and costumes.

Some GameFi projects also offer Decentralized Finance (DeFi) products and features such as staking, mining, liquidity and yield farming. By incorporating DeFi elements into the game ecosystem, some GameFi projects make it more decentralized by allowing the community to participate in their decision-making process.

Earlier, video games were hosted on centralized servers owned by a gaming company, who had the power to shut off whenever they felt like it and players had no actual ownership of the items they got through their character. It all existed within the confines of the game platform and had no real value in the outside world. That is not the case with GameFi, as it is decentralized and relies on blockchain technology.

How is the industry evolving?

Blockchain and crypto are growing faster than any other global phenomenon in history and gaming has so far emerged as the hottest part of crypto. The Covid-19-induced lockdowns across different parts of the world in 2020 and 2021 have further bolstered the global video game market.

As people were confined to their own homes for weeks and months during the lockdowns, they started exploring the world of video games. That helped in the growth of the video game market whose size zoomed in the past couple of years, especially in value terms.

As a matter of fact, the global market for video game is now bigger than both the markets for movies and sports put together. There are more than a couple of billion gamers in the world at the moment and it is forecast that there will be over a billion eSports viewers by 2025. These gamers spent several billions of dollars on in-game “rewards” last year.

Another reason behind the boom in the video games industry in recent years has been the innovation in the game techniques and emergence of a variety of ways to play games. Video games have evolved to resemble competition-based and interactive movies. The Covid-19 pandemic has propelled the video game industry to make more money than movies and sports combined.

The Age of Zalmoxis

The Age of Zalmoxis is a multiplayer NFT gaming platform, which revolves around the ancient fantasy world. It is a blockchain game with NFT integration in a fantasy version of the Dacian Kingdom grounded in history, where threats from other realms emerge.

The game focuses on the Eastern European Kingdom of Dacia and it begins shortly after their ruler, First King Burebista, is assassinated. As the Kingdom shatters into tribes, Dacian nobles compete for leadership. Celtic, Roman, and Sarmatian armies prepare to invade and supernatural threats appear.

The Great Wolf Zalmoxis sees this and sends heroic souls down to the Realm of Earth. Players take the role of a proud Dacian champion, whose body merges with a heroic soul. They will fight other worldly monsters and mortal foes who seek to further fragment the Dacian Kingdom.

The game is the first project of Wenmoon Studios Ltd, a new generation game studio founded in 2021. The key objective pillars of The Age of Zalmoxis game are to evoke awe, spur intelligent innovation and reward investment.

It has been developed in partnership with The Institute of Archaeology of the Romanian Academy, using Unreal Engine 5 and integrated with the Elrond blockchain, the first carbon-negative European blockchain network. The Unreal Engine 5 is the latest evolution of Unreal Engine with several new features.

One of the most striking features of The Age of Zalmoxis is its partnership with egld.gg, the first gaming guild on the Elrond blockchain. Gaming guilds are an alliance in the gaming space and egld.gg is a crypto gaming guild, that consists

of investors, gamers and managers. They act as facilitating intermediaries by purchasing in-game assets in the form of NFT and then lending them out to thousands of players to play and earn yields.

Unlike other games, The Age of Zalmoxis does not require the player to pay for the game, buy a subscription or any prepaid game cards. The game has two ways of free-to-play: lending a character by splitting profits from the game or using a Dream Soul and experiencing the game in a demo version.

However, people interested in getting an Origin Hero Soul can find them on the marketplace. There are six types of Soul representing different elements which players can redeem in-game, when customizing their avatar. A seventh type can be uncovered by owning all six elements and creating a summon. Players are owners of their assets. Accordingly, they can buy and sell assets any time.

The other advantages of owning a piece of land is that the players or the owners of the land would be able to choose a professional building like a workshop, kitchen, fishery, stadium, tailor shop, craft shop or just farm land. All the buildings come with an NPC that takes care of the business while the player is offline.

What is expected in the future?

The emergence of blockchain games or NFT games will further add to the exponential growth of the overall video game industry. Therefore, it is no surprise that funding for new projects in this field is easily available, as long as one shows a decent proof of concept of the project.

GameFi attracts gamers by combining entertainment with financial incentives and, with the increasing popularity of blockchain games, the number of big players building up the metaverse is likely to increase in future.

During the third quarter of the current year, there will be a private sale, public sale as well as staking of the \$KOSON token while the fourth quarter of the year will witness the opening of the Land Chest.

The Land Chest can be owned, traded and staked for \$KOSON rewards. Every Land Chest contains 1 Land Token for claiming the Land Plot, one random piece of gear and a chance of a Legendary item or an Alpine Land Plot.

The Alpine Land Plots are considered mythical and have a drop percentage in any Chest. Located on the holy mountain of Kogaionon, the Alpine Land is extremely rare and is capped at 666 Plots. This Land



will be the hosting area for special contents.

The year 2023 for The Age of Zalmoxis will start with in-game marketplace add-on for Land or items in the first quarter as well as horse breeding. The second quarter of 2023 will see the launch of character customisation.

In the third quarter of 2023, there will be Combat Milestone III, when PvP tournaments begin and ancient mini-games will also be launched during the same period. Thereafter, the "Getae" Chain Alpha and Wenmoon Launcher app will be launched in the last quarter of 2023. Finally, the Community Alpha Game will be released in the first quarter of 2024.

Conclusion

GameFi is one of the hottest topics raging within the cryptocurrency space at the moment. Blockchain games are already disrupting the video games industry and some game titles, with more than US \$1 billion in total in-game assets, have already piqued the gaming industry's interest and reports of some gaming giants entering the GameFi space are emerging regularly.

While past blockchain games struggled to attract

mainstream appeal, their underlying technology and the understanding of it has developed to the point where new GameFi titles are finding large fan bases. Some industry experts believe that gaming could be the most likely route for widespread blockchain adoption.

Video gamers are already familiar with the concepts of in-game currencies and digital assets. Blockchain technology empowers these gamers in a way that has clear and real benefits – both financially as well as in terms of a title's development. The overall gameplay of The Age of Zalmoxis gives a glimpse of some of the benefits that can be expected from GameFi projects and its roadmap indicates the future potential too.

Therefore, it is safe to assume that GameFi will increasingly take bigger bites out of the global video games market. While most of the current features will remain prominently in many GameFi titles, the pace at which blockchain technology is evolving means further new innovations are easily expected. Many of the latter will surely make into video games and eventually bring with them newer and exciting ways to monetize new experiences.



Binance Pulling Support of USDC, Converting Several Stablecoins to BUSD

The largest cryptocurrency exchange will consolidate competing assets into its native Binance stablecoin.

Binance, the world's largest cryptocurrency exchange by volume, announced today that it would begin auto-converting existing and new deposits of USDC, USDP, and TUSD stablecoins into its native BUSD—effectively delisting three rival stablecoins.

The company says the move will enhance liquidity and capital efficiency for users.

Among stablecoins, USDC is the second largest by market cap at \$51 billion, according to CoinMarketCap. Binance's BUSD stablecoin is a distant third, with a market cap of \$19 billion—less than

half that of USDC. This move effectively removes direct custody of USDC (and USDP and TUSD) for Binance's 28 million users.

"This will not affect users' choice of withdrawal: users will continue to be able to withdraw funds in USDC, USDP, and TUSD at a 1:1 ratio to their BUSD denominated account balance," Binance said in a support post announcing the change, adding that the change is set to take effect on September 29.

Users will be able to see the converted balance on their accounts within 24 hours, the exchange says, adding that the minimum amount for manual conversion is 1 USDC, USDP, or TUSD. Accounts with lower balances auto-convert to BUSD.

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Australia creates special crypto police unit to crack down on money laundering

In the first four months of 2022, crypto scam losses in Australia grew 166% to \$140 million, compared to the same period in 2021.

Amid a rise in cryptocurrency-related crimes, Australia's Federal Police has set up a new cryptocurrency unit to crack down on money laundering, the Australian Financial Review reported on September 5.

The new crypto-focussed unit was set up in August after illicit use of crypto increased significantly since 2018, according to Australian Federal Police (AFP) criminal asset confiscation head Stefan Jerga. He said that the team is

"... targeting assets, but it's also providing that valuable, investigative tracing capability and lens for all of our commands across all of our



businesses, whether they're national security-related, child protection, cyber – or the ability to trace cryptocurrency transactions across the relevant blockchains is really, really important."

Australian Transaction Reports and Analysis Centre (AUSTRAC), a government financial intelligence agency,

warned in April that cryptocurrencies are becoming increasingly lucrative for criminals. AUSTRAC deputy chief executive said that the anonymity and ease of cross-border transactions in crypto make the asset class attractive to the likes of Neo-Nazis.

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GLOBIANCE: GBEX STAKING GOES LIVE

Introduction

Globiance is an Inter-operable exchange and platform with payment gateways, crypto trading, banking services, stable coins, and both centralized and decentralized marketplaces. In addition, it also has its GBEX Staking program, which is now live.

Globiance offers various payment options and services to both retail and corporate customers. The Globiance debit-card is a convenient way to access crypto, shop, transact, or pay for things directly, using GBEX tokens, cryptocurrency, or fiat currencies. Globiance is ISO20022 interoperable and also offers forensic tools.

Based on the XDC network (XinFin) Blockchain 4.0 which utilizes military-grade, secure software. Globiances offers ultra-fast transaction speeds with minimal transaction confirmation time, and very low transaction-fees.

GBEX Staking

Globiance has now made its GBEX staking feature live, it's a great opportunity for those who want to make their GBEX work for them. The Staking Program currently works with the GBEX token and other tokens such as XDC will soon be added to the list of tokens that can be staked on Globiance.

GBEX token holders can stake their GBEX with multiple options such as; 1 month with 4% APY, 3

months with 5% APY, 6 months with 6% APY, 9 months with 8% APY and 12 months with 10% APY.

What is staking?

Staking is a popular way to earn rewards from crypto. It offers crypto holders a way to put their digital assets to work without selling them. Similar to putting money in high-yield savings accounts, staking involves locking the crypto coins to earn rewards calculated in percentage yields.

The returns in staking are typically much higher than any rewards offered by banks. Many long-term holders of cryptocurrencies view staking as a way of making their digital assets work for them by generating rewards, instead of sitting idle in their crypto wallets. It is a good option for those who wish to gain rewards and are not bothered by short-term fluctuations in the market price of crypto assets.

Staking is a key feature of many blockchains. The most basic way to earn rewards on your crypto assets is by staking them for a predetermined lock-up period to generate sustainable rewards from it.

Staking crypto tokens refers to token owners locking up their digital assets for a certain period of time and earning rewards in the form of cryptocurrency while doing so. Some NFT collections allow users to deposit their NFT's for an indefinite lock-up period,

while others have strict duration limits pertaining to how long the NFT must be staked.

Crypto token or NFT staking can be a beneficial tool for long-term holders to generate rewards from their digital assets. Instead of simply holding them in a cryptocurrency wallet, they can deposit their NFT in a vault to earn rewards on the assets, which would otherwise sit idly in a crypto wallet.

Each project that offers staking, will have its own rate of rewards, which incentivizes the token holders to lock up their digital assets for as long as possible. Although the exact value of reward may vary by project, the common factor among most projects is that they will compensate the users who stake their tokens or NFT, by rewarding them with a utility token.

This token may have additional perks such as voting, or governance, among others. In fact, staking can also be a good hedge against short term price movements in the crypto and NFT markets. One can counterbalance short-term fluctuations in the crypto and volatility in the NFT markets by staking their digital assets.

A higher percentage of staked tokens or NFTs of a particular project is a healthy sign that the holders are committed to holding for the long run. Such situations significantly lower the chance of a sudden mass sell-off and price dump in the market, although there is no guarantee that it would not happen.

Benefits of Staking

Staking is a way to reward its community members for having a long-term mindset and locking up their digital assets, including GBEX tokens. The ultimate goal is to attract a lot of players looking for rewards and to give ownership and participation to the most active members.

GBEX

GBEX is a deflationary token, which means that its total supply is continually shrinking. Making trades on the CEX or transferring between wallets keeps the supply in a constant state of 'burning' GBEX is a utility token and will be used across the GBEX ecosystem for paying fees, and rewards, while using GBEX for transactions. The higher the usage on the various platforms, the greater the amount of GBEX tokens that will be utilized on a daily basis. These are expected to help grow the GBEX trading volume organically.



The deflationary design of GBEX virtually melts away the total supply every day with every transaction. The increased volume on the exchange functions as an “after-burner” – increasing the ‘burn and rewards’ for each and every trade made on the various platforms around the world.

Some of the other features of the GBEX are as follows:

Rewards – Every single transaction ‘rewards’ GBEX holders. Using the GBEX ‘tax and burn’ model, a tax of 4% will be collected whenever a user transfers GBEX and 2% of those tokens are instantly burned and another 2% are distributed back to the GBEX holders.

Future Proof – GBEX is a third-generation token that is powered by XinFin. Features such as – higher transaction speeds at much lower costs, low energy consumption, smart contract support and ISO20022 compatibility are key to provide a safe and sustainable environment for GBEX.

Audited – The GBEX smart contract was audited by AntiHACK.me and Rug Busters.

Active Community – With thousands of members around the world, GBEX has a great and ever-growing community.

High Performance – Using GBEX is much more convenient due to much lower confirmation times and higher transaction rates.

Low Energy Consumption – GBEX is run on the XinFin blockchain, which uses significantly less energy – compared to competitive solutions.

XinFin XDC – GBEX is based on XinFin Tech and the XDC protocol, which can handle more transactions, has a faster confirmation time, offers lower fees and consumes less energy.

Anti-Whale Dump – GBEX has a built-in mechanism to allow a maximum of 0.5% of the supplied tokens per wallet.

Globiance Features

The Globiance ecosystem is designed to cater to corporate as well as individual, with decentralisation, transparency and accessibility being its key underlying features. The ecosystem has been

adapted to the needs of the clients to ensure its goal of making financial freedom an inclusive option for everyone, a reality. Some of the platform’s key features and benefits are the following:

Globiance DEX – Globiance DEX is an eXchange InFinite (XinFin) network-based decentralized exchange, whose hybrid architecture is developer friendly. This interoperable blockchain network for global trade and finance enables digitization, tokenization and instant settlement of trade transactions.

This feature increases efficiency and reduces reliance on complex FX infrastructure, thereby allowing for increased flexibility in liquidity management for financial institutions. It is designed to integrate with traditional or legacy financial operating systems.

Globiance CEX – The Globiance Global Exchange Platforms, being set up worldwide, offer services for all kinds of financial needs on a single platform that are also customized to local markets and local regulations. The platform now offers multi-language and multi-currency wallet accounts and provides several fiat currencies as well as crypto currencies.

Apart from buying and selling crypto currencies, users can also manage their payments within the platform, wherever the platform has the appropriate payments license to execute third-party payments. Each of the platforms has an individual entity operating behind it, which obtains the necessary local licenses and follows the local laws to ensure they are offering only legally compliant services.

In order to expand its offerings, Globiance is currently in the process of obtaining banking licenses in several markets all over the world. Despite the latter initiatives, it plans to continue working with its many banking partners in future as well.

As for the key aspect of liquidity, Globiance has established strong connections to be able to provide almost unlimited liquidity on a daily basis. This results in a business model that ensures lower price for the users such as a transaction fees of 0.1% for the buyer or seller. There are no crypto or fiat deposit fees.

Crypto currency Offering – The crypto currencies offered, can vary according to each country or region. Since all additions of crypto assets need to

be checked for regulatory compliance, the current platforms have added only utility tokens and no security tokens.

Wallets – Clients can hold their fiat or crypto assets in Globiance wallets on the platform, in optional integrated bank accounts, external bank accounts, or send them to their personal external wallets. Globiance stores the majority of the assets – using cold wallets – which are kept securely offline and are virtually un-hackable. Globiance holds only a minimal amount of crypto assets online, using what is also known as a hot wallet.

Globiance Payment Gateway – The Globiance Payment Gateway is a payment platform providing clients with multi-currency payment options through a single interface. It is built for scalability, high transaction volumes and instant settlements. Through the crypto processing gateway, clients can pay with multiple crypto currencies instead of their credit cards, a useful feature for many businesses and high-risk industries.

Device Coverage – Globiance will provide cross-platform clients for web-based, Android, iOS as well as API.

How can Globiance transform traditional banking?

The predominant mission of Globiance is to be the bridge between traditional or legacy financial systems and the new emerging world of cryptocurrency. It seeks to address some of the deficits in global trade by creating a fusion between next-generation crypto exchange and regulated online banking platforms.

The vision is to leverage the fast-evolving blockchain financial technology, while developing a complete ecosystem around a proprietary permissioned blockchain – with the participation of banks, regulators and international businesses to help bridge the two worlds of crypto and fiat currency.

One of the goals of Globiance is to bring both business and retail clients to its platform, and to facilitate complete digital business transactions between the parties. With the use of stable-coins, there is no need to withdraw fiat, as the assets can be securely held digitally.

Stable-coins or digital fiat, use blockchain technology

to enhance automation and digitization, which enable trade finance or cross-border remittance at the cheapest and most scalable way to move money.

Stable-coins make the process of escrow completely automated through smart contracts that programmatically evaluate escrow conditions, without the need for institutional intermediation. Moreover, as smart contracts using stable-coins are on the blockchain, they are fully and publicly auditable.

The genius of blockchain technology is that it can offer bottom-up solutions, instead of a top-down approach. It dramatically simplifies everything that has historically been done by a middleman or in the back-offices of banks.

Conclusion

Apart from general audiences in the crypto space, the Globiance platform may be of interest to anyone including merchants, who regularly engage in trade and finance and are looking to integrate crypto currency usage with the convenience of online banking capabilities. Staking opportunities can assist crypto owners to a great extent and the GBEX staking program enables participants to earn rewards from their assets.

The massive transformative opportunities and services that Globiance provides – for retail merchant and corporate customers benefits everyone transacting on the Globiance platform. Users will be able to do daily transactions like participating in DeFi offerings, trading between crypto currencies and fiat currencies, making global money transfers at minimal costs while at the same time, holding their savings in their local currency.

All this can be done on one platform, using one login and most importantly, employing a safe, secure and a regulated financial environment. If all these benefits and features could be seamlessly integrated with traditional banking channels, then it would certainly attract more institutions into the world of crypto, thereby paving the way for crypto to become a larger part of mainstream finance.



Cross Border Crypto Settlements Get Green Signal From Bank Of Russia

Bank of Russia which is the nation's central bank has admitted that cross-border crypto transfers are next to impossible to avoid. At the current moment, the geopolitical climate of Russia has been under a lot of stress.

According to other local news outlets, the central bank has adopted a different approach when it comes to regulating the cryptocurrency industry.

Bank of Russia aims on working with the finance ministry in order to legalise it for international payments.

Deputy Finance Minister Alexei Moiseev had said that the central bank has to team up with the finance ministry for the whole process to happen in a seamless manner.

After the collaboration, cross-border payments shall happen easily. Alexei Moiseev also highlighted the importance of allowing local crypto services to function in Russia.

Many Russians supposedly rely on these foreign platforms in order to open a digital asset wallet.

It is necessary to do this in Russia, involving entities supervised by the central bank, which are obliged to comply with Anti-Money Laundering and Know Your Customer requirements.

Changed Stance On Cryptocurrency
It is well known that the Russian lawmakers have not exactly embraced the idea of digital assets as a payment method.

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Chinese Metaverse Industry Raises \$780 Million in Funding

The Chinese metaverse industry has reportedly raised about \$780 million in funding and there are expectations this will grow to be a \$5.8 trillion industry by 2030. So far there are 160,000 virtual human enterprises in China while 20 provinces or cities in the country are reportedly supporting the metaverse.

Developing the Metaverse
According to a local

media report, China's metaverse industry has raised \$780 million (5.46 billion yuan) in funding. In addition to 160,000 "Chinese virtual human enterprises," there are about 20 provinces or cities that are already supporting the metaverse, the report added.

Also, as per a report on the Chinese language news site, there are expectations that the market size of China's



metaverse would grow to \$5.8 trillion by 2030. Meanwhile, the report said two Chinese companies — the internet giant Tencent and one of the country's leading video gaming companies Netease Yaotai — are competing and working to find ways to develop the metaverse.

While Tencent is reportedly focused on championing the integration of artificial

intelligence (AI) with the real economy, Netease Yaotai has concentrated on using cloud gaming and AI to build a system that enhances interactions in the virtual world.

Key Departments in Metaverse Companies
Commenting on Tencent's efforts thus far, Wu Yunsheng, the company's Cloud Vice President said.

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MEDABOTS



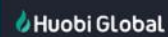
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Binance to temporarily suspend ETH and WETH deposits and withdrawals ahead of the Merge

The exchange also announced plans to remove USDC as a tradable asset from its platform

Cryptocurrency exchange Binance announced Monday that it plans to halt all deposits and withdrawals of Ether (ETH) and Wrapped Ether (wETH) on selected networks starting Sept. 6 at 2:00 am UTC in anticipation of Ethereum's Merge event.

In the announcement, the company shared a list of tokens and networks that will be impacted during the Merge — Namely ETH (Arbitrum), ETH (OP) and WETH (RON). The company stated that deposits of ETH and (wETH made on these networks during the suspension will not be

credited, and affected users will not be eligible to receive any “forked token credit in the event of a chain split.”

The suspension of transactions on the named networks is scheduled to last until the Merge is complete. According to Binance, this is being done to “secure the allocation of forked tokens in the case of a chain split.”

Binance said that this precautionary move is only temporary and that deposits and withdrawals of ETH and (wETH on the impacted networks will resume once the networks are deemed stable after the Merge is complete. During the Merge, ETH trading will not be impacted.

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Ethereum's Merge Starts to Hit Gaming Chip Prices

Prices for graphics processing units (GPUs) for personal computers are tumbling ahead of the Ethereum blockchain's upcoming shift to a proof-of-stake network, which is already reducing demand for chips from cryptocurrency miners.

Good morning. Here's what's happening: Prices: Bitcoin waffles around \$20K for the ninth straight day.

Binance plans to halt exchange support for three stablecoins that rival its own BUSD.

Insights: With an end to Ethereum proof-of-work mining on the horizon, thanks to the upcoming Merge and its shift to a proof-of-stake blockchain system, prices for GPUs are dropping like a rock, Sam Reynolds reports.

Catch the latest episodes of CoinDesk TV for insightful interviews with crypto industry leaders and analysis. And sign up for First Mover, our daily newsletter putting the latest moves in crypto markets in context.

Bitcoin Waffles Around \$20K and Binance By Bradley Keoun Bitcoin (BTC) waffled around the \$20,000 mark for the ninth straight day, with traditional markets mostly closed in the U.S. in observance of Labor Day.

As of press time the largest cryptocurrency was changing hands around \$19,800, down 0.7% over the past 24 hours. Ether (ETH), the second-largest cryptocurrency, was up 1.7% to \$1,598.



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Trezor and Wasabi Join Forces To Make Bitcoin More Private

The two projects said they would bring CoinJoin to hardware wallets next year.

Trezor, the company behind one of the most popular crypto wallets, has teamed up with privacy project Wasabi to bring CoinJoin mixing to Bitcoin transactions on its hardware wallets.

The two projects confirmed the partnership via Twitter Monday. The idea is that users will be able

to use CoinJoin on their Trezor devices for greater transaction privacy beginning next year.

CoinJoin is a coin mixer that groups Bitcoin transactions together to obscure their origins. Wasabi Wallet is a popular Bitcoin wallet made by software firm zkSNACKs that uses CoinJoin technology.

Trezor specializes in cold storage—wallets that store cryptocurrency offline, the saf-



est way to store digital assets.

Wasabi Wallet contributor Rafe told Decrypt that the goal is for Trezor Suite users to be able to send private coins directly from their hardware wallets.

"You will be able to join our zkSNACKs WabiSabi CoinJoin rounds with your hard-

ware wallet in the Trezor Suite application," he said, explaining that WabiSabi is a new CoinJoin protocol.

"The reason why Trezor is integrating this is because this is the most advanced CoinJoin protocol out there by far," he said.

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IMF: Crypto Assets Become More Mainstream as Hedges Against Weak Currencies, Potential Payment Instruments

The International Monetary Fund (IMF) published a report stating that crypto assets have gained a "more mainstream presence as speculative investments, hedges against weak currencies, and potential payment instruments." The IMF has called for a global response to crypto regulation that is coordinated, consistent, and comprehensive.

IMF Officials on Crypto Regulation, Mainstream Adoption The International Monetary Fund (IMF) published a report titled "Regulating

Crypto: The right rules could provide a safe space for innovation" in the September edition of its flagship Finance & Development magazine. The report is authored by IMF's Monetary and Capital Markets Department deputy director Aditya Narain and assistant director Marina Moretti.

"Crypto assets have been around for more than a decade, but it's only now that efforts to regulate them have moved to the top of the policy agenda," the report describes.

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D'CENT



GUARDA



XDC
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3 Months - 3% APY



Globiance



Billionaire Chamath Palihapitiya Says One Crypto Sector Is in Classic Bubble Cycle

Billionaire investor and tech entrepreneur Chamath Palihapitiya says that one crypto sector could be in the midst of a classic hype cycle.

In a new All-In podcast, the Social Capital CEO addresses the massive drop off of trading volume in the non-fungible token (NFT) market.

Palihapitiya uses the example of Burning Man and Coachella, two large-scale music festivals that aim to be unique but perhaps end up being mostly the same thing.

The billionaire compares the two music festivals with NFTs and the general art market.

"I do think that there's this thing – the Burning Man/Coachella example is the best way to describe this. A lot of

these things are the same, but when a few people approach something early, they're too insecure to admit that it's the same as something else and so they spend a lot of time trying to tell you a narrative about why it's totally different. The Buffett example would be the quote, 'Whenever somebody tells you this time is different, it's probably not that different.' Or the other quote that's well-worn in history is, 'Things don't necessarily repeat in history but they rhyme.'

All of this is trying to say, other than fundamental leaps in science, there's not a lot of stuff that's new in the world. We are repeating things over and over, and one of the things we repeat is the social capital that you get from having certain choices and then getting other people.

[Read more...](#)



Almost half of Shiba Inu's initial circulating token supply has been burned

Since its launch in August 2020, Shiba Inu has been burned in a bid to cut its 1 quadrillion circulating supply. The milestone half way point is fast approaching.

Since the start of September, 329.8 million Shiba Inu tokens have been burned, according to shiba-burn-tracker.com.

Shiba Inu tokens are burned on multiple occasions daily to tackle the issue of oversupply. Over the last 30 days, the most significant daily burn totaled 455,699,414 SHIB on Aug. 31.

Why burn Shiba Inu? Shiba Inu's initial supply was just short of 1 quadrillion tokens, which hinders the ability of capital inflow to impact the token price

positively.

The Shiba Inu community has its sights set on a \$0.01 token price. But to achieve this based on its current circulating token supply, the SHIB market cap would need to be just under \$5.5 trillion, equating to more than 5.5 times the existing total market cap.

"The actual problem with Shiba token is a big one. There is too much of it, 999,992,188,828,143.538054853285409628 to be exact."

By burning tokens, the number in circulating supply reduces over time and, in theory, should elevate the SHIB price.

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LG Unveils App That Enables Users To Buy, Sell NFTs Using Their Smart TV

LG Electronics, a South Korean electronics giant, announced on Monday the debut of its own non-fungible token app, LG Art Lab, which enables users to buy, sell and trade NFTs using their OLED Smart TV.

Currently, only U.S. users with an LG TV running webOS 5.0 or older versions can access the application. The app can be downloaded from the home screen of the television.

The company's entry into the NFT market follows Samsung's launch of an NFT marketplace on three of its Smart TVs, all of which are supported by Nifty Gateway.

LG Art Lab has a function that provides artist

profiles, previews of their future projects, and a countdown to upcoming NFT "drops." The platform's market facilitates the exchange of digital items.

LG Teams Up With Hedera Blockchain
LG Electronics, headquartered in Seoul, is working in tandem with the Hedera blockchain, which supports the new platform, with transactions conducted via Wallypto, a smartphone digital wallet created by the South Korean company that is presently in beta trials.

There are various motivations for an NFT purchase. In the eyes of some, these are investments rather than collectibles.

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This Week's NFT Sales Jump 26% Higher Than the Week Prior, Bored Ape #6,588 Sells for \$1.17M

Non-fungible token (NFT) sales jumped 26.76% higher this week, as NFT sales statistics show that \$180.43 million in NFT trades were recorded this week compared to last week's \$142.33 million. While Ethereum-based NFTs captured the lion's

share of volume this week with \$79.2 million, Ethereum-based NFT sales are down 23.65% during the past seven days.

NFT Sales Volume Swells 26% Higher Than Last Week
NFT sales are up this week more than 26% higher than the week



prior, according to metrics collected by cryptoslam.io. 17 different blockchain networks raked in over \$180 million in NFT sales after recording \$142.33 million last week. The top collection this week was Uniswap V3 NFTV1 Polygon with \$68.65 million in sales. The week's top collection was followed by the

Bored Ape Yacht Club (BAYC) NFT compilation raking in \$7.58 million in sales this week.

Immutaswap.io, Digaigaku, and Sorare followed the top two collections in terms of sales with \$5.9 million to \$7.35 million.

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