

# CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

## SEC APPROVES BITCOIN FUTURES FUND

**TELEGRAM INVESTOR DOCUMENTS  
SAY BNY MELLON, CREDIT  
SUISSE HELPED PROCESS \$1.7B ICO**

**MICROSOFT AZURE ANNOUNCES  
BLOCKCHAIN TOKEN AND  
DATA MANAGEMENT SERVICE**

**BITMAIN LAUNCHES 3 NEW  
BITCOIN MINER PURCHASE  
OPTIONS TO HELP ATTRACT  
NEW MINING FARMS**

**BITCOIN MOVES STAGGERING  
\$8.9 BILLION USD IN SINGLE  
RECORD-SETTING HOUR**

**THE HUSTLE APP:  
PROMOTING HEALTH,  
FITNESS AND WELLNESS**

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## CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello crypto traders welcome to this week's 110th edition of Cryptonaire Weekly. The overall Cryptocurrency Market Cap stands at \$201 Billion. We have seen a \$2 Billion increase in the Market Cap since the last week. Bitcoin price currently around \$7,410 and ether price is currently at \$148. The current market cap for bitcoin is \$134 Billion and for altcoins the current market cap is \$67 Billion.

China is expected to start testing its central bank digital currency (CBDC) in real-world applications as soon as this month, according to local news outlet Caijing. The pilot project will be spearheaded by the Chinese central bank and will include four major banks and economic participants such as China Telecom. The CBDC will be put to test in "real service scenarios such as transportation, education, and medical treatment, reaching end users and generating frequent applications," said the article.

A recent research by Deutsche Bank strategist Jim Reid has projected that digital currencies could replace cash by 2030. However, before cryptocurrencies gain wider acceptance, they will have to cross a few hurdles. The first being acceptance by the regulators and governments and the second is price stability. Along with these, the cryptocurrencies will have to reach a wider audience by tying up with mobile apps and card providers. We believe that the acknowledgement of the rise of cryptocurrencies by a traditional financial institution is a huge positive.

The rise of Bitcoin futures volume on various exchanges is a positive sign as it shows that institutional players are active at these levels. The crypto exchanges continue to expand their services to cater to the large players. Bakkt launched regulated Bitcoin options trading on December 9 and Malta-based exchange OKEx has said that it will launch options trading on December 27.





















Most major cryptocurrencies have entered a tight range-bound action. This is unlikely to continue for long as we anticipate a large move within the next few days

## Percentage of Total Market Capitalization (Dominance)

Bitcoin	66.87%
Ethereum	8.04%
XRP	4.84%
Tether	2.06%
Bitcoin Cash	1.90%
Litecoin	1.43%
EOS	1.26%
Binance Coin	1.19%
Bitcoin SV	0.87%
Stellar	0.55%
Others	11.00%

# TOP 10 COINS

## Top 10 Coins by Total Market Capitalisation

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Grap
1	 Bitcoin	\$133,289,152,387	\$7,366.66	\$18,316,541,726	18,093,562 BTC	-1.64%	
2	 Ethereum	\$16,049,837,799	\$147.43	\$6,678,029,581	108,862,871 ETH	-1.52%	
3	 XRP	\$9,681,354,949	\$0.223662	\$1,225,587,304	43,285,660,917 XRP *	-1.89%	
4	 Tether	\$4,112,136,982	\$1.00	\$19,536,774,740	4,108,044,456 USDT *	-0.05%	
5	 Bitcoin Cash	\$3,793,328,744	\$208.90	\$1,175,811,578	18,158,675 BCH	-1.85%	
6	 Litecoin	\$2,851,726,824	\$44.69	\$2,484,481,873	63,808,659 LTC	-1.92%	
7	 EOS	\$2,509,365,784	\$2.66	\$1,410,787,700	943,717,551 EOS *	-2.45%	
8	 Binance Coin	\$2,370,235,753	\$15.24	\$220,253,734	155,536,713 BNB *	-2.50%	
9	 Bitcoin SV	\$1,742,240,250	\$96.42	\$314,646,175	18,068,415 BSV	0.82%	
10	 Stellar	\$1,077,441,123	\$0.053725	\$191,920,406	20,054,779,554 XLM *	-2.65%	

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## Top 10 Coins by Percentage Gain (Past 7 Days)

#	Name	Symbol	Volume (24h)	Price	% 7d
1	 CryCash	CRC	\$82,597	\$0.086713	402.83%
2	 Fortem Capital	FCQ	\$155,767	\$1.77	245.31%
3	 ProChain	PRA	\$1,166,470	\$0.062883	181.18%
4	 Own	CHX	\$474,990	\$0.024798	138.16%
5	 VITE	VITE	\$1,965,148	\$0.019919	106.74%
6	 Tellor	TRB	\$91,143	\$4.45	106.28%
7	 Uquid Coin	UQC	\$920,177	\$0.115524	91.75%
8	 Hype Token	HYPE	\$58,598	\$0.000913	90.92%
9	 The Midas Touch Gold	TMTG	\$1,132,737	\$0.001193	85.20%
10	 Netbox Coin	NBX	\$122,347	\$0.036073	83.90%

## Top 10 Coins added to Exchanges with the Highest Market Capitalisation (Past 30 Days)

Name	Symbol	Added	Market Cap	Price	Circulating Supply	Volume (24h)	% 24h
 999	999	20 days ago	\$611,945,184	\$2.82	217,101,154 *	\$203	-5.89%
 Joule	JUL	14 days ago	\$38,138,216	\$0.037742	1,010,499,999 *	\$58,378	-0.04%
 CUTcoin	CUT	21 days ago	\$4,235,480	\$0.056656	74,758,448 *	\$10,938	1.03%
 Tellor	TRB	21 days ago	\$2,609,536	\$4.45	586,783	\$91,143	7.70%
 TurtleNetwork	TN	29 days ago	\$574,345	\$0.006502	88,335,911 *	\$2,488	23.54%
 Digital Gold	GOLD	22 days ago	\$170,931	\$48.10	3,554 *	\$1,567,810	-0.04%
 MesChain	MES	18 days ago	\$159,286	\$0.000206	774,644,826 *	\$42,303	-6.26%
 Artis Turba	ARTIS	4 days ago	\$101,701	\$0.004215	24,130,008 *	\$258	-1.89%
 Dollar International	DOLLAR	14 days ago	\$48,056.53	\$1.39	34,538	\$27,731	-10.21%
 Kuverit	KUV	22 days ago	\$34,051.15	\$0.000026	1,304,381,619 *	\$2,659	-5.20%



# WELCOME TO THE HUSTLE APP (HUSL)

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# HUSL



# PROBIT

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The App can connect you with like-minded people. This inspires motivation through group fitness and support. You also have the option to be connected with professional trainers, professional athletes and healthy food providers to assist you with your training & diet in order to attain your goals.

And connections to major shoe brands & world-leading fitness companies providing you the option to use the HUSL token or other modes of switched currencies to purchase products at a reduced price.



# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



The bulls are facing stiff resistance at the 20-day EMA. This shows a lack of demand at higher levels. The failure to push the price above the 20-day EMA will attract sellers. We now expect the bears to try and break below the immediate support at \$7,080. If successful, a retest of the recent lows at \$6,526 is possible.

On the other hand, if Bitcoin bounces off \$7,080 or turns around from the current levels and breaks out of the 20-day EMA, it is likely to attract buyers. The cryptocurrency will gain strength after it breaks out and sustains above \$7,870.10.

Above this level, a rally to the resistance line is likely. We expect the bears to aggressively defend this level but if the bulls can breakout of the resistance line, a new uptrend is probable. Therefore, the traders can buy on a breakout and close (UTC time) above the resistance line with the stops placed just below the recent low. The first target is a move to \$10,000 and above it \$12,000.

## ETHEREUM - ETH/USD



The bulls are struggling to push the price above the 20-day EMA. This is a negative sign as it shows that buying dries up at higher levels. Both the moving averages are sloping down and the RSI is in the negative zone, which shows that bears are in command. A break below the immediate support at \$140 will result in a retest of the recent lows at \$131.80.

However, if the bulls defend the support at \$140 or if Ether turns around from the current levels and breaks out of the 20-day EMA, it will be the first indication that bulls are back in the game.

We anticipate a stiff resistance in the \$157.73 to \$163.57 zone. If bulls can propel the price above \$163.57, we expect a move to \$200. We will wait for a new buy setup to form before proposing a trade in it.



RIPPLE - XRP/USD



XRP has been range-bound between \$0.21262 and \$0.2365 for the past few days. This shows a balance between both bulls and bears. Longer the range, stronger will be the eventual breakout or breakdown from it.

A breakout of \$0.2365 will indicate that the bulls have overpowered the bears. Above this level, we anticipate the price to gradually move up to \$0.31533. As the risk to reward ratio is attractive, the traders can buy on a close (UTC time) above \$0.2365 and keep a stop loss of \$0.21.

Conversely, if the price breaks down of \$0.21262, it will indicate a victory for the bears. Below this level, a retest of the recent low at \$0.20256 will be on the cards.

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## BITCOIN CASH - BCH/USD

COINBASE:BCHUSD, 1D 207.39 ▼ -1.00 (-0.48%) O:208.12 H:209.04 L:207.25 C:207.39



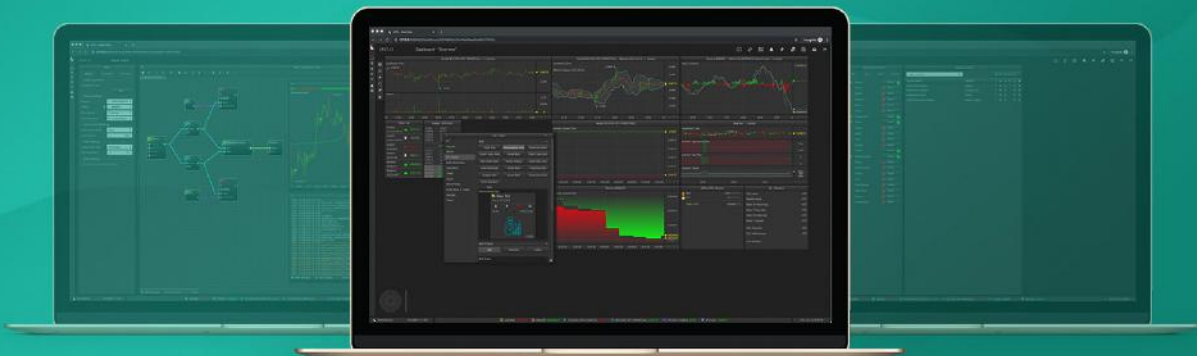
Bitcoin Cash has again slipped back to the critical support at \$201.66. Repeated retest of a support level weakens it. The downsloping 20-day EMA and the RSI in the negative zone indicate that bears are in command.

If the bears sink the price below \$201.66, a retest of \$192.10 will be on the cards. If this level also fails to offer support, the downtrend will resume. The next support on the downside is way lower at \$166.98.

Our bearish view will be invalidated if the price bounces off \$201.66 and rises above \$227.04. Such a move is likely to attract buyers who can push the price to the 50-day SMA and above it to \$300. We will wait for the price to sustain above \$227.04 before recommending a trade in it.



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LITECOIN - LTC/USD



Litecoin looks weak as it has been consistently trading below the previous support turned resistance at \$47.22. This shows a lack of buyers at these levels because they are not confident that a bottom is in place yet.

The bears will now try to sink the price below the recent low of \$42.16. If successful, the downtrend can extend to the next support at \$32.

Our bearish view will be invalidated if the price turns around from the current levels or from \$42.16 and rises above the \$50.25 to \$47.22 resistance zone. Above the zone, we anticipate a move to \$66.19. Therefore, we shall suggest a long position after the price sustains above \$50.25.



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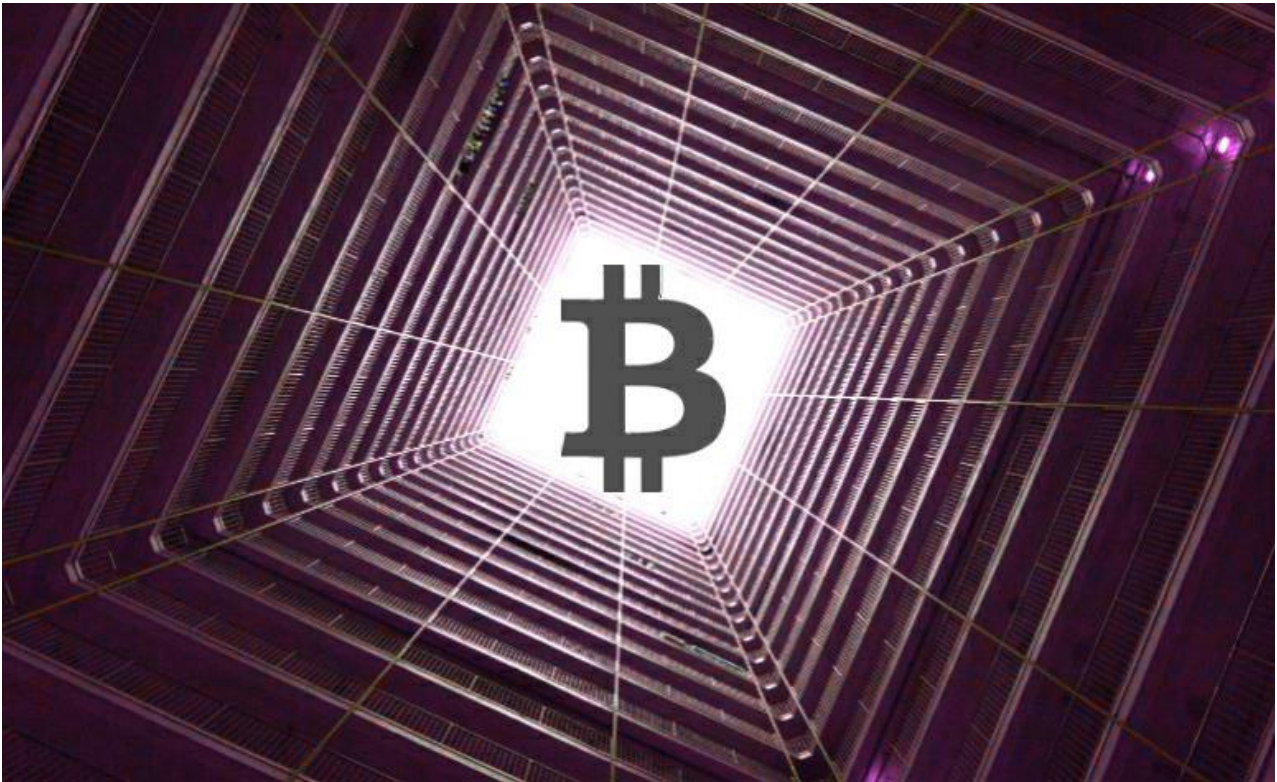
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# ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

Intercontinental Exchange's Bitcoin Trading Platform Bakkt Launches New Products, Introduces Its Cash-Settled BTC Futures



Bakkt announced two new products on Monday. The Bitcoin trading platform, backed by Intercontinental Exchange (ICE), will now offer Bitcoin options as well as cash-settled futures.

Bakkt first entered the market by launching physically-backed Bitcoin futures in September. In October, the company announced that it would start offering options tied to its Bitcoin futures. They were launched today along with cash-settled futures tied to Bakkt's first contract, now trading in Singapore.

By starting with physically delivered Bitcoin monthly futures, the company says the new offerings help serve the trading and hedging needs of producers, consumers, traders and institutions.

[Read more...](#)

## SEC Approves Bitcoin Futures Fund



The U.S. Securities and Exchange Commission (SEC) has approved an investment fund that will invest in bitcoin futures contracts. SEC Commissioner Hester Peirce calls this move “a bit of progress.” The SEC has also revealed why it decided to approve such a fund.

### Bitcoin Futures Fund Cleared to Launch

The U.S. SEC declared the registration statement filed by Stone Ridge Trust VI for the NYDIG Bitcoin Strategy Fund effective on Monday. The company filed Form N-2 with the SEC on Oct. 2 and amended it twice, on Oct. 16 and Nov. 26. This form is used by closed-end management investment companies to register and offer their shares under the Securities Act. Stone Ridge Asset Management Llc will be the fund’s investment adviser. As of Aug. 30, the company managed approximately \$15 billion of assets.

The NYDIG Bitcoin Strategy Fund “is a non-diversified, closed-end management investment company that continuously offers its shares,” the filing details, adding:

*“The fund pursues its investment objective primarily by investing in bitcoin futures contracts ... The only bitcoin futures in which the fund will invest are cash-settled bitcoin futures traded on commodity exchanges registered with the CFTC.”*

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## Bitcoin Moves Staggering \$8.9 Billion USD in Single Record-Setting Hour



- Bitcoin processed \$8.9 billion in a single hour, highest in its history.
- It shows how BTC can grow as an established store of value.
- VC investors foresee BTC evolving into a major asset due to its ability to transfer value.

In a single hour, the Bitcoin network processed \$8.9 billion in transactions. While most of it was change in addresses, it showed a glimpse of how BTC could perform as an established medium of exchange in the long-term.

According to Glassnode co-founder Rafael Schultze-Kraft, it was the highest hourly volume of bitcoin (BTC) in terms of USD in its 11-year history.

### Large Transactional Capacity Shows Potential of Bitcoin as Store of Value

Based on on-chain data from Blockchain.com, the total daily USD transaction value of bitcoin increased from around \$250 million in 2017 to over \$1.5 billion in 2019.

The Bitcoin network is starting to process a significant amount of transactions on a daily basis, which is set to rise even higher over time if the BTC price rises.

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## Bitmain Launches 3 New Bitcoin Miner Purchase Options To Help Attract New Mining Farms



Bitmain's CEO, Jihan Wu, is looking to launch three different strategies called Option Hedging, Installment Payment and Joint Mining, so that buyers have a lower threshold.

The Bitmain's installment payment strategy allows a 50% down payment, as long as over 100 machines are being bought by the customer.

In the eventuality in which the number of purchased machines is over 5,000, the down payment is only 20%, with the rest of the money having to be paid 7 days prior to delivery.

### **The Threshold for Distributors Reduced**

This type of installment payment would reduce the distributors' threshold and allow them to get more stock in.

It would also reduce the pressure of cash flow, seeing as the Antminers are usually all-cash futures offers with the delivery time delayed to 1 or 2 months from when the order has been made, which puts a lot of capital pressure on the buyers.

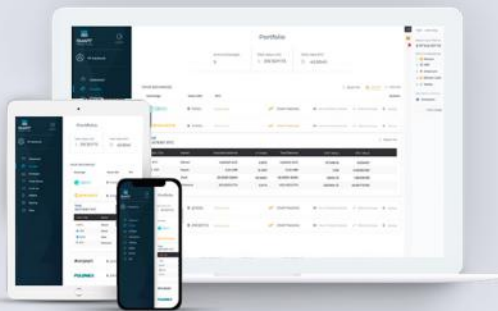
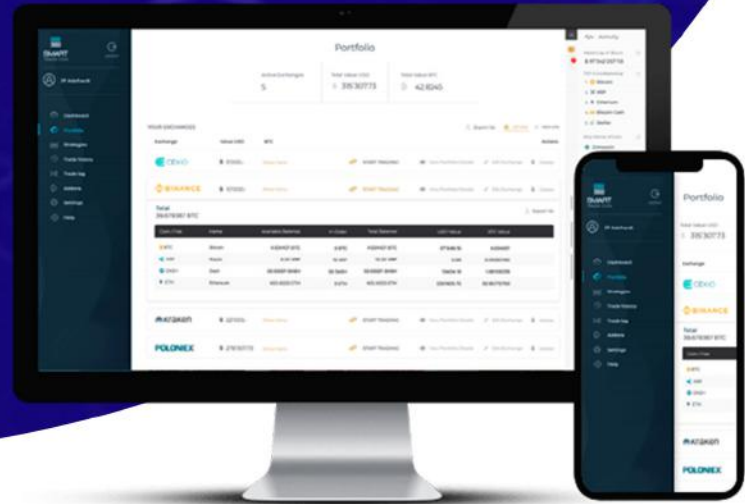
The move is also regarded as a Bitmain's concession to speed up the capturing of its market share.

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## About Smart Trade Coin

We launch the first decentralized, live tested SMART TRADE COIN SOFTWARE. Now all exchanges and all your assets will be able to be in ONE account. There is only one direct access to your assets through the software - you are always on the safe side. Each participant becomes a very effective trader thanks to the unique Smart Trade Software.

Smart Trade Coin is developing



**News** Watch the video

## LocalBitcoins volumes hit all-time-high in Argentina after Trump tariff announcement



Trade volumes on LocalBitcoins (LBC) have hit a new all-time-high in Argentina, having spiked days after President Trump's announcement that the U.S. intends to place tariffs on Argentinian metal imports.

The new high comes as the climax to a year of rising BTC volumes on local exchanges in Argentina, widely assumed to have been triggered by the hyperinflation and spiraling national debt that characterize the nation's ongoing economic crisis.

President Trump added to the nation's already-substantial list of economic woes last Monday, reinstating steel and aluminum tariffs against Argentina and Brazil on the alleged grounds they have been devaluing their currencies. On Dec. 2, President Trump tweeted:

*"Brazil and Argentina have been presiding over a massive devaluation of their currencies. which is not good for our farmers. Therefore, effective immediately, I will restore the Tariffs on all Steel & Aluminum that is shipped into the U.S. from those countries"*

Argentines bought more than 22.2 million Argentine Pesos (ARS) worth of Bitcoin on LBC in the wake of the Trump announcement. This is a new high even when factoring in inflation rates (the ARS has lost 38% of its value against the U.S. dollar this year).

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## Ukraine Set To Legalize Cryptocurrencies As Means Of Payment And Investment



Good news came from Eastern Europe as the legislative arm of Ukraine, the Verkhovna Rada, has reportedly adopted an amended draft law that seeks to introduce cryptocurrencies as a legal means of payment and investment within the country.

According to a report, this development is an effort to work in accordance with the Financial Action Task Force (FATF) global standard for cryptocurrencies, which requires participating countries to provide guidelines for their individual crypto space.

The original bill, which focused on the “prevention the legalization of proceeds from crime and the financing of terrorism and weapons of mass destruction proliferation,” was amended to include digital assets after its first reading.

The amended draft described virtual assets as both property and a digital representation of value, which can be transferred, traded, or used as a medium of exchange for goods and services or investments.

### **Not Without Caution**

While Ukraine has welcomed cryptocurrencies with open arms, the country did not throw caution to the wind. Following the guidelines of the FATF, Ukraine also prepared an Anti-Money Laundering (AML) policy to oversee the operations in the cryptocurrency sector in the country.

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## Microsoft Azure Announces Blockchain Token and Data Management Service



Microsoft's blockchain-enabled cloud service Microsoft Azure announced new tokenization and blockchain data management services.

In a post published on the official Microsoft Azure blog on Dec. 6, the IT service giant announced the Azure Blockchain Tokens and blockchain data manager.

### New tools for Azure blockchain users

The Azure Blockchain Tokens service aims to simplify the definition, creation and management of compliant tokens built to industry standards. The firm also provides pre-built templates for common uses and hosts a gallery for templates created by partners, which are expected to be added in the future. The announcement reads:

*"With this latest offering, we can now offer customers an end-to-end experience of easily creating and managing tokens for physical or digital assets via Azure Blockchain Tokens (preview), in addition to managing the blockchain network itself via Azure Blockchain Service."*

The other service announced, blockchain data manager, is a new Azure Blockchain Service feature designed to allow its users to capture blockchain ledger data, transform and decrypt it if it is encrypted and deliver it to multiple sources. Per the announcement, this new functionality simplifies "the cumbersome task of integrating existing applications with data that sits on a blockchain ledger."

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## Telegram Investor Documents Say BNY Mellon, Credit Suisse Helped Process \$1.7B ICO



Telegram told investors it was using Wall Street megabanks BNY Mellon and Credit Suisse to move and store fiat currency raised in last year's blockchain token sale, court filings show.

On Monday, the Securities and Exchange Commission (SEC) filed a proposed order with the U.S. District Court for the Southern District of New York to request the British High Court's assistance in getting the testimony of Telegram's former chief investment advisor, John Hyman.

It followed a similar filing on Friday from the SEC, which has accused Telegram of selling unregistered securities and is seeking to block the issuance of the Telegram Open Network (TON) project's tokens.

Attached to the new document are Telegram messenger exchanges between Hyman and some of the investors who were negotiating the purchase of the tokens, known as grams, that would run on the TON blockchain.

During one such chat, Telegram employee Shyam Parekh explained to an investor how the funds were supposed to reach the company.

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## Bank of China Uses Blockchain to Issue \$2.8B Worth of Financial Bonds



The adoption rate of blockchain technology in China continues to impress as the Bank of China has reportedly issued 20 billion yuan (\$2.8 billion) in blockchain-based special financial bonds for small and micro-enterprises.

According to local news outlet Sina Finance in early December, the funds are specifically used to issue loans to these Chinese small and micro-sized companies to support their continued development in the economy.

As of the end of September, the Bank of China issued around 404 billion yuan (\$57.7 billion) to 410,000 small and micro enterprise customers, representing an increase of 35% since a year ago.

As a reference, micro-enterprises generally have fewer than 10 employees, while small companies have up to 50 employees.

### China and blockchain technology

The news comes as the Chinese government is attaching an ever-increasing level of importance to the digital economy. Earlier in December, Forkast Insights, the research arm of Asia-based Forkast, took an in-depth, comprehensive look at how blockchain technology is integrated in China.

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## Ronaldo's Juventus Scores the World's Most Pointless Blockchain Use-Case



- Blockchain company Socios has partnered with football club Juventus to launch a \$JUV token.
- Fans can buy the token and use it to vote on which song the club will play in the Allianz stadium.
- Yet another example of a project that doesn't need a blockchain or a token.

Juventus fans can now vote on which song will be played at the Allianz stadium when Ronaldo or Dybala score. The catch? You need to buy \$JUV tokens through the blockchain platform Socios to do it.

I wonder if they... thought of doing a Twitter poll instead?

### **You don't need a blockchain for that**

Socios, which raised \$27 million from investors, aims to give sports fans more decision-making power over the clubs they love. The company has partnered with Juventus, West Ham, and Atletico Madrid to give fans 'voting rights' on club decisions (so far, just a choice of goal celebration song).

But to do so, fans are forced to purchase the 'Fan Token' \$JUV. The token costs €2 but as soon as you buy it, your money is exchanged to Socios' Chiliz (CHZ) token – a highly volatile and illiquid token listed on Binance.

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## Tether Mints 200,000,000 USDT As Crypto Whales Move 2,811 BTC and 38,000,000 XRP



Whale watchers are eyeing Tether, Bitcoin and XRP to try and figure out if recent activity offers any insight into where the crypto markets will head next.

Traders briefly got excited on Monday as the stablecoin company Tether issued 200,000,000 USDT.

According to recent analysis from the analytics company TokenAnalyst, the creation of new USDT is strongly correlated with past Bitcoin rallies. When new USDT is minted, the company finds that the price of BTC rises 70% of the time.

However, today's minting of 200,000,000 USDT is different. It turns out the move is part of Tether's efforts to replace outdated Omni-based tokens with Ethereum-based tokens.

The end result is that today's creation of new USDT will not increase the supply of Tether and is far less likely to have an impact on the markets.

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## PLATINUM PROJECT INFORMATION

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### SMART TRADE COIN



#### Project Details:

Nowadays, despite impressive profits, trading in cryptographic currencies on financial markets is becoming more and more challenging. The only way to be successful in this area is to have a powerful information tool that will enable you to trade several orders of magnitude more effectively. Our team has created and is ready to launch the revolutionary SMART TRADE COIN SOFTWARE. The profitability of arbitrage transactions made using it has been confirmed by independent live-testing. We will direct the entire potential of SMART TRADE COIN WORLD to building the largest decentralized crypto training community capable of directly influencing major exchanges.

Official Video: [https://youtu.be/q6oQTHwReb0?list=PLdIADmtOqSwAaOunIOXEgE\\_Gv9-CISmqC](https://youtu.be/q6oQTHwReb0?list=PLdIADmtOqSwAaOunIOXEgE_Gv9-CISmqC)



### Primary features:



#### The fiat gateway

SMART TRADE COIN works with four official bank connections to make sure that you have your crypto in less than 3 working days.



#### Influence

Great influence on the exchanges will enable you to change your trading conditions in a favorable way.



#### One account

All exchanges and all your assets in ONE account.



#### Proof of concept

Results of profit generation in arbitrage options are confirmed by independent live-testing.

As seen on:



**EXCHANGES - That we are contacting:**



**More Information:**

Type: TRADE

Token Name: Utility

IEO Launchpad: Latoken Launchpad

Category: Trading

KYC of investors: Yes

Goal of funding (Soft cap): 3 000 000 USD

Goal of funding (Hard cap): 99 000 000 USD

Tokens for sale: 7 200 000 000 TRADE

Token price: 1 TRADE = 0.045 USD

Minimum purchase: 10.00 USD

Have working prototype: Yes

White paper: Open

Currencies: USD, ETH, BTC

Platform: Ethereum

Token type: ERC20

Location: St. Vincent and the Grenadines

Website: <https://smartradeico.io>

Twitter: <https://twitter.com/smartradecoin>

Facebook: <https://www.facebook.com/SmartTradeCoin/>

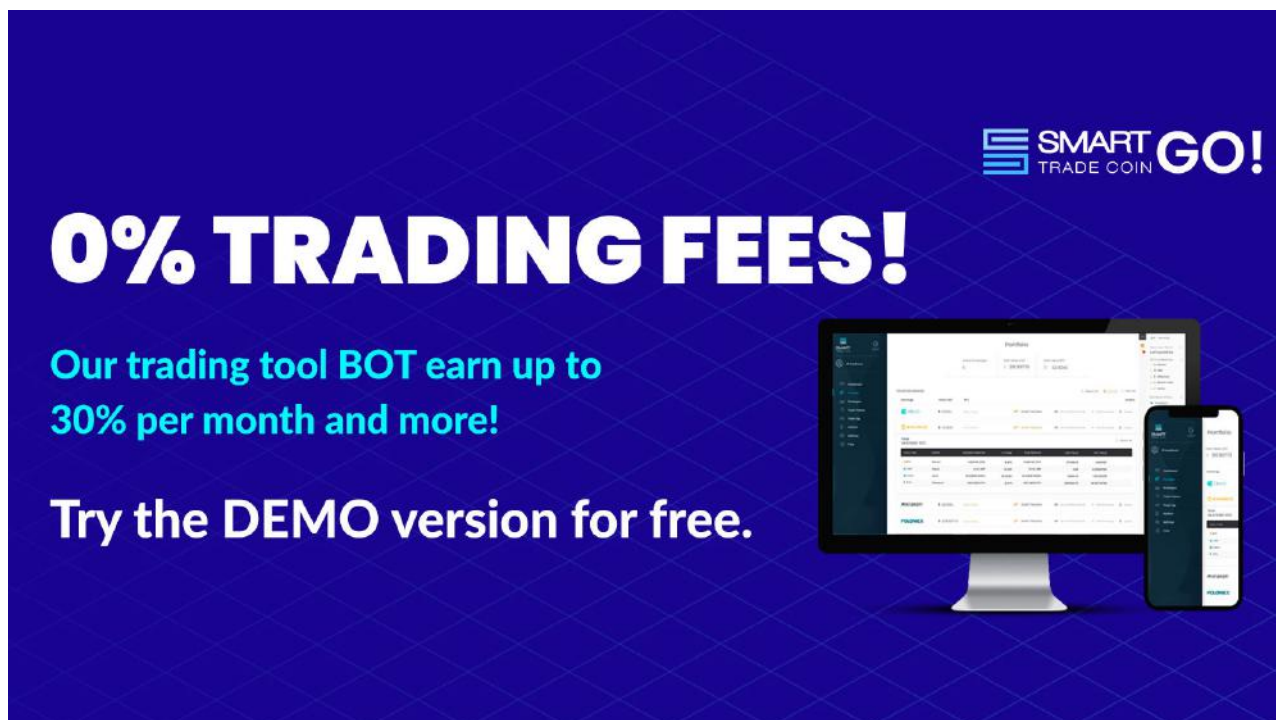
YouTube: <https://www.youtube.com/channel/UCMByuH8s8YdtA4WkVGidJ-Q/videos>

Telegram: <https://t.me/joinchat/EoatRErSMNX0dmZML7aF8g>

Bitcoin talk: <https://bitcointalk.org/index.php?topic=5059459.0>

SKYPE: <https://simbcoin.net/team>

Medium: <https://medium.com/@smartradecoin.io>

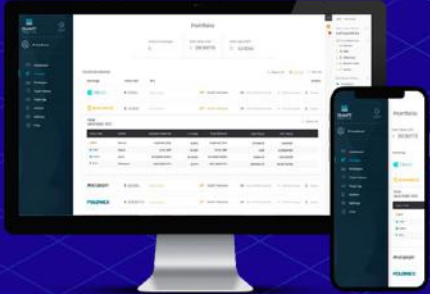


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## TOP BITCOIN WALLET – HOT AND HARDWARE WALLETS

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Hi Crypto Network,

Hope everyone is having a wonderful start to December, the major cap cryptocurrencies continue to trade although under selling pressure. While the losses haven't been significant, so far, this week, the technical deterioration continues with several of the major cap coins showing clear signs of weakness.

We have reported and provided technical analysis warning and preparing traders for a possible bear trap even though there is relative stability on BTC, but even the most valuable coin is trading in downtrends on all time-frames, and there is no confirmation concerning a meaningful bottom in the segment.



## THE MOST POPULAR CRYPTOCURRENCY WALLETS-ONLINE AND HARDWARE

To own and transact cryptocurrency, you will need a crypto hardware wallet. There are different types of wallets to help store or access digital currencies.

This type of wallet can be divided into software, paper, and hardware categories. Software wallets vary between mobile, desktop wallets, or online wallets. With the advancement in technology, more cryptocurrency wallets are emerging. One of the most recent, Samsung crypto wallet, does not support Bitcoin despite its popularity.

A Bitcoin/ crypto wallet, also referred to as a digital wallet, refers to a software program that stores public and private keys of Bitcoin.

Keep in mind that Bitcoin does not occupy any physical space so they cannot be stored “per se” as with physical fiat currency. A Bitcoin transaction is made possible with the combination of your private key and that of the recipient’s public key.

## HOW DOES A BITCOIN WALLET WORK?

A bitcoin wallet does not hold physical currency. Instead, it has private keys that make it possible for users to transact. Every Bitcoin wallet has a minimum of two keys, a private and a public key. A public key allows a user to send Bitcoin to another BTC user. On the other hand, a private key provides access to currency stores within the wallet with a restriction to the wallet owner.

When a transaction is complete, the operation is shared in a public ledger/ blockchain. With the help of cryptography, all transactions are verified to ensure that any Bitcoin spent is really done by the owner.

To transact Bitcoin, you need to install the wallet software on your computer or mobile device. With access to the private key, you will be able to control the wallet as the owner. After downloading the wallet, you will download the Blockchain. The software is synchronized with the Bitcoin network. For the implementation of transactions, the user must identify the public key that is for receiving as well as the recipient's public key to allow sending.

## SHOULD I KEEP MY BITCOIN ON AN EXCHANGE OR IN A WALLET?

The choice of whether to store your Bitcoin in an exchange or in a wallet can only be made by understanding what each has to offer. A cryptocurrency exchange places emphasis on trading. While it is a great way to get some cryptocurrency considering the possible rewards and/or airdrops, it is not necessarily a great way to store your crypto. It is recommended that you do not store all your "eggs in one basket." In the event an exchange is hacked, your information is leaked. With the current cases of hackers accessing crypto exchanges, it is a risk to store all your Bitcoin in an exchange. In addition, you will lose your Bitcoin in the event hackers hack an exchange. Therefore, it is ideal that you choose the best crypto exchange to trade with before entrusting your Bitcoin with an exchange. When opting to keep your Bitcoin in an exchange, you are entrusting a second party to hold your Bitcoin.

Storing your Bitcoin in a wallet comes with the added advantage that you are the sole individual who controls what happens. Here, you make all the transactions, thus not exposing your personal information. This option is safe as compared to exchanges. However, making transactions through a wallet will incur more transaction fees, especially for traders who transact frequently.

Other than incentives, exchange wallets have the added advantage of convenience and offer a more affordable fee charge. The insecurity arises from the ideology that exchanges are centralized. Crypto wallets operate under blockchain technology, which is decentralized, thus boosting security levels.

## WHAT IS THE BEST BITCOIN WALLET FOR IOS AND ANDROID?

The market offers a number of Bitcoin wallets to suit different operating systems to promote convenience. They help ease mobile transactions. Bitcoin mobile wallets are apps on your phone that allow users access to their coins in the Blockchain. Individual private keys are stored in the mobile device.

Therefore, you mustn't lose your device. Losing your mobile device means that you will lose your private key, as well. Its added advantage is that they are convenient and reliable. It is recommended that before making the final decision, you should visit the official website for clarity as well as ensure its existence and prevent scams.

Bitcoin android wallets refer to apps that allow users to store and trade Bitcoin from Android enabled devices.

Highly recommended as the best crypto wallet Android, as well as the best crypto wallet app iOS, is the Bread Wallet (BRD). BRD is easy to use even for beginners allowing you to receive or send coins with just the tap of a button while upholding financial privacy. There are no sign-ups, login requirements, and you do not need to provide any personal information.

Android wallets are many in the market, considering that Apple initially banned crypto wallets forcing developers to focus on Android. Examples of great Bitcoin/crypto wallets that serve both platforms include Breadwallet and Edge.

It also allows you to store a number of currencies, including Bitcoin Cash and Ethereum.

## WHAT IS THE SAFEST ONLINE BITCOIN WALLET?

Understanding the best online bitcoin wallet is not just about picking a hot wallet but about understanding what it has to offer. Therefore, meeting your objectives and preferences takes first priority.

Are you looking to invest and save, or is your priority sending and receiving Bitcoin? Different wallets have different features to solve various problems. Some wallets focus more on security, while others focus on privacy. A secure cryptocurrency wallet needs to have the following:

- Private keys users control
- Backup and security features
- Compatibility with various operating systems
- Presence of an active development community
- Ease of use for users with a friendly user interface

## WHAT ARE HOT WALLETS, HARDWARE WALLETS, AND PAPER WALLETS?

There are different types of cryptocurrency wallets in the market ranging from hot digital wallets to hardware and paper wallets. For a better understanding, below is a comparison between these wallets.

### Hot wallets

These wallets, as indicated, require an internet connection to function. They make fast and reliable transactions. Considering that they need the internet to operate, they are vulnerable to online malpractice. They refer to software that stores cryptocurrency in online encrypted servers. To get a hot wallet, all you have to do is visit a digital wallet-providing website and download the best crypto wallet of your choice.

### Hardware wallets

Hardware wallets refer to devices intended to provide more security to the cold storage category. They have a security chip or its equivalent so that you can connect it to your computer. Trading on a compromised computer is safer with hardware wallets because you do not have to input your private key on the computer. Instead, you will input a pin code on the hardware, thus allowing you to access your Bitcoin in the event your original computer is stolen or lost. These wallets allow users full control of their cryptocurrency.

### Paper wallets

These wallets are a printed piece of paper holding a crypto address as well as a private key which you can access using a QR code. These wallets do not need the internet for storage, thus reducing the risk of hacking. In the event that you lose your paper wallet and you did not create a backup copy, restoring your access, you will not be able to restore your access to your cryptocurrency. These wallets have a challenge when it comes to trading or purchasing items due to the difficulties of accessing your currency.

## TOP 5 HOT WALLETS

Hot wallets are Bitcoin wallets that support an internet connection, so they operate online. These wallets generally accept more coins as compared to cold wallets. Considering they work online, they are vulnerable to hackers and other technical concerns. Looking at the growing number of options in the market, below are the top 5 hot digital wallets for consideration.



### Coinbase

This hot wallet is multifunctional while at the same time, friendly even for beginners. This wallet is integrated into its market, making transactions fast with no charges. It tops the list because it offers 100% insurance on crypto. Therefore, your crypto is safe. You have the ability to add verifications such as the 2-step verification or the option to store your crypto in a “vault” to increase security. Its only downside is that it only accepts two cryptocurrencies, Bitcoin and Ethereum. Considering that you are looking for the best bitcoin wallet, Coinbase is a significant consideration.

### Jaxx

Jaxx offers diversity as it is not only used as a digital wallet but also as a desktop wallet, making it a hybrid wallet. As the first smartphone wallet, it boasts of high-grade safety for crypto storage. An added advantage is its ability to store different crypto of more than 60 different coins. Jaxx is compatible with Windows, Mac, and Linux for desktop devices as well as Android and iOS for mobile devices. You can easily access it no matter your location because it is available to use as a Google Chrome extension.



electrum

### Electrum

Electrum requires that you download and install this wallet on your computer for use. Although it is available for desktop users only, it is attractive as it is safe, secure, and it upholds privacy. Considering that, it does not download the Blockchain, you will not experience delays on setup. In addition, it is always up to date.

### Green Address

Green address supports bitcoin storage with Android, iOS, and chrome extension, making it reliable and convenient for a majority of users. It is easy to use, even for beginners. In addition, it comes with a barcode use so users can send and receive funds. To obtain the trust of its users, the green address has a multi-signature and 2-factor authentication. Its open source feature makes it possible for modifications and alteration, thus the ease to better its functionality. The multi-signature feature allows multiple users to share the same wallet.



## Trust wallet

Trust Wallet is the official wallet for the Binance exchange. It promotes security as the private key is stored locally. The key is protected. It allows for diversity as it supports the significant cryptocurrencies other than Bitcoin. Any information is private and secure as the wallet allows for anonymity. Other than the private key and anonymity, it also has backup facility features. Backing up this wallet during the setup process will enable users to restore their wallets fast from an encrypted file.



## TOP 5 HARDWARE WALLETS

Hardware wallets are electronic devices that store private keys of your cryptocurrency in an offline setting. These wallets generate the private keys as well as digital signatures that individuals need to spend Bitcoins.

There are a number of hardware wallets out in the market. Before picking which wallet to go for, it is best that you put some things into consideration. You must consider the operating system compatibility on your device, the coins you intend storing, as well as its ease of usage against your experience. After some research, below is a list of the top 5 hardware wallets to consider.

### Ledger Nano X

The Ledger Nano supports all the major coins (more than 100 coins) and is typically easy to use, although it is designed for intermediate users. In addition, it is compatible with windows, Mac, and Linux operating systems. A key feature that makes this wallet admirable is that you can install several crypto wallets at the same time. It comes with superior safety features as it uses two chips. In addition, it has a Bluetooth allowing users to use the wallet with their laptop or mobile phones by eliminating any wiring processes.



### Trezor T

Trezor T also supports all the major coins, and individuals using devices operating on Windows, Mac, or Linux can use it. It is matching up to technology, as it has no buttons, allowing you to use its full touch-screen. It is simple to use with a sleek design. To help promote safety and security, it randomly generates pin codes.

## KeepKey

While KeepKey ranks at the top of this list, it supports a limited number of coins. It is also compatible with Windows, Linux, and Mac operating devices. Other than its affordability, it has a larger LCD, thus simplifying usability. It is also ideal for long-term use due to its structure that is built to withstand wear and tear.

It comes with a recovery cipher that boosts security. Its primary concern from users is its large size that makes it difficult to access and its ability to store only six currencies. It defaults to a 12-word passphrase, but you can use a longer passphrase. The device is more secure with a longer passphrase.



## ColdCard

Coldcard may limit its storage to the coins it can store (it stores Bitcoin and Litecoin), but it comes with great features. Its outstanding BrickMe feature boosts security so that when a designated PIN Code is entered, the device will wipe itself, thus becoming useless. However, once you have the recovery seed, then the wallet content will not be erased.

## Corazon

Corazon is rated as one of the costly hardware wallets in the market. However, the high price is justified as it has very high levels of security alongside a strong appearance. It has a tamper-proof design with hooks and latches. Once the titanium cases enclose, someone cannot reopen the device without compromising on its external integrity.



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