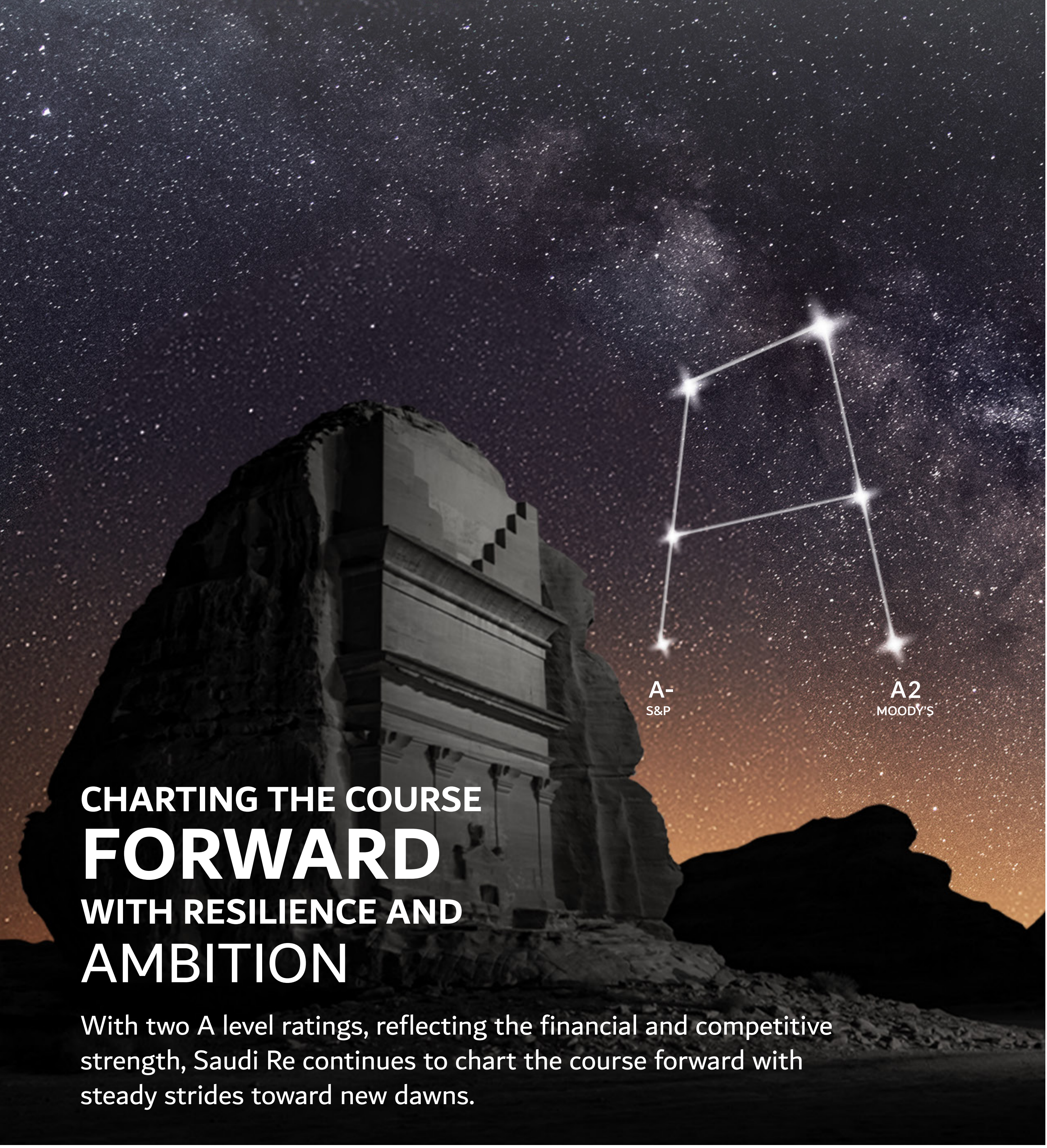
FAIR Newsletter

18-July 2026

إعــــادة

Saudi Re


A-
S&P
A2
MOODY'S
CHARTING THE COURSE
FORWARD
WITH RESILIENCE AND
AMBITION
With two A level ratings, reflecting the financial and competitive strength, Saudi Re continues to chart the course forward with steady strides toward new dawns.

Global

Best's Market Segment Report: AM Best Maintains Stable Outlook on Global Cyber Insurance Segment

AM Best is maintaining its stable outlook on the global cyber insurance segment, as demand for coverage remains robust despite a softening in pricing. Additional factors in this outlook include continued digitization, expanding regulatory requirements and an increasing awareness across industries to potential exposures.

Read more

Global

Aviation Claims Costs Rise in All Categories as MRO Labor Rates Surge

This increase is not characterized by isolated spikes but rather a consistent upward trajectory over the past three years. "Looking at the last three years of data side-by-side, there's no real peak or trough, it's a steady, year-on-year increase,".

Read more

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Saudi Re

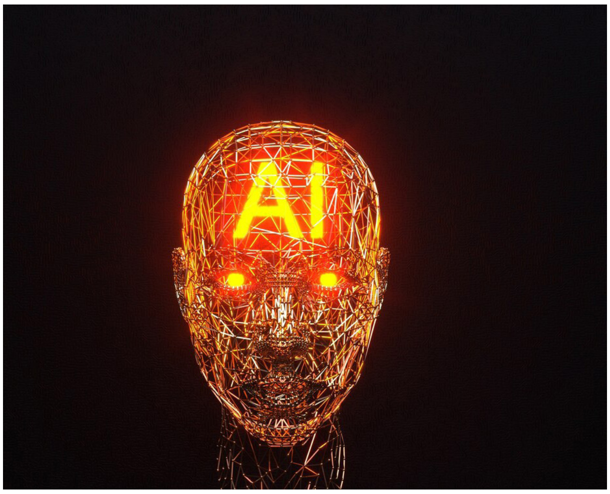
Insurance News

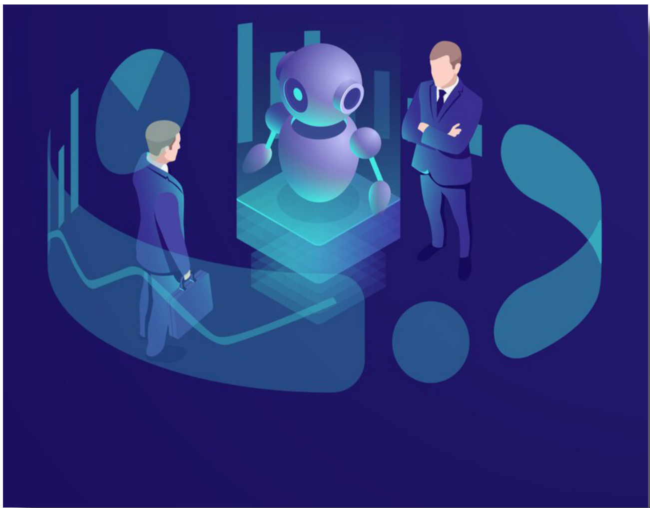
Global

The Blueprint for an AI Insurance Stack: **AIUC**

Insurers risk repeating the costly ambiguity that plagued cyber insurance, and ignoring a potential time bomb. Nearly half of surveyed Lloyd's underwriters think their policyholders manage AI risk adequately.

Read more





Global

Global data center boom colliding with escalating natural hazards, supply chain risks: **FM**

The global rush to build hyperscale data centers is concentrating exposure to natural catastrophes, cooling failures and fragile supply chains at a scale the insurance market is struggling to keep pace with.

Read more

->5 Days Later->

Middle East

Surging War-Risk Insurance Rates in the Strait of Hormuz: What It Means for Shipping

A **$100 million** oil tanker would face an illustrative war-risk premium of approximately **$6 million** for a single transit through the strait—an eye-watering figure that reflects the heightened uncertainties in the region.

Read more

Middle East

Shipping insurance surges again as attacks intensify over Strait of Hormuz

A $100 million tanker faces a war risk premium ranging from $3 million to $10 million. Before the war, the premium stood at roughly 0.25 per cent of the hull value, totalling about $250,000 for the same tanker.

Read more

Algeria

Up to 75% discount on insurance for teachers

Thanks to a landmark agreement signed with three major state-owned insurance companies, teachers, administrative staff, and retirees in the sector will benefit from unprecedented preferential rates on their car and home insurance policies starting this summer.

Read more

BKIC
الشركة البحرينية الكويتية للتأمين

Bahrain

Total CX and BKIC Sign Strategic Partnership Agreements to Enhance Customer Experience and Digital Transformation

Through these agreements, Total CX will provide integrated support across people, sales, and AI powered services, enabling BKIC to scale its customer experience operations while maintaining high service standards.

Read more

Egypt

MetLife launches MetLife MyLife

Representing a fully integrated digital platform, the new application provides a comprehensive suite of services, enabling clients to access all their insurance documents in one place, review detailed information on coverage and investment balances.

Read more

India

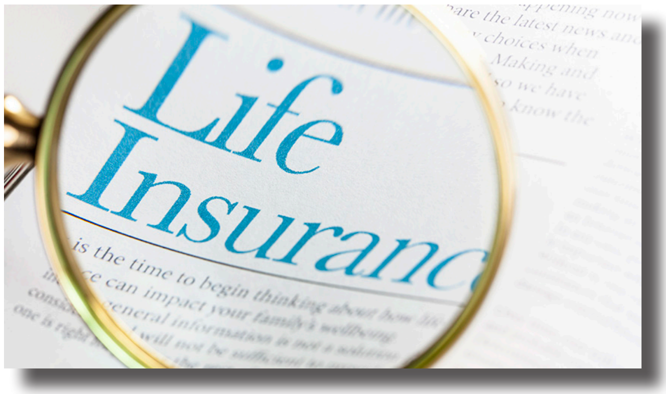
Aviva becomes first foreign insurer to fully own India life business after FDI rule change

Aviva has agreed to buy Dabur Invest Corp’s remaining 26% stake in its India life venture. The deal makes it the first foreign insurer to fully own an Indian life business under the new FDI rules.

Read more

Japan

Japan life insurers lift premium income 104.7% to $239b



Premium income rose 104.7% year-on-year to $238.9b (JPY38.53t). Investment income increased 155.6% to $117.9b (JPY19.02t).

Read more

Kenya

Britam Introduces Tailored Insurance Solutions for ICPAK Members

Britam General Insurance has partnered with the Institute of Certified Public Accountants of Kenya (ICPAK) to provide its over 40,000 members with comprehensive insurance solutions tailored to the unique needs of accounting professionals.

Read more

KSA

MEDGULF Eliminates Accumulated Losses

The company said it completed the required regulatory procedures to use part of its share premium account to fully eliminate accumulated losses in accordance with the applicable laws and regulations. As a result, the company's accumulated losses have been reduced to zero.

Read more

Kuwait

Insurance industry contracts by 12% in FY2026

Total direct premiums written by insurance companies in Kuwait reached KWD543m ($1.8bn) in FY2026, representing an 11.8% decline compared with FY2025.

Read more

Insurance News

Morocco

Insurance profits in Morocco hit record high in 2025

Total insurance premiums reached 63.2 billion dirhams ($6.9 billion), an increase of 7.5%. Life insurance brought in 29.4 billion dirhams, or 46% of the market, while non-life insurance generated 33.7 billion dirhams, accounting for the remaining 54%.

Read more

Nigeria

Sovereign Trust Insurance Pays Over N2.7bn in Claims H1 2026

The milestone highlights the underwriting firm's ongoing commitment to prompt claims settlement and its capacity to support customers during critical periods.

Read more

Oman

Beyond the oil price: What a freight invoice reveals about Oman’s real opportunity

The cost of a Gulf crisis does not disappear when commodity markets recover. It migrates into less visible layers of the economy, insurance premiums, administrative surcharges, compressed margins.

Read more

South Korea

KBIZ cuts insurance costs for South Korea’s smart factory manufacturers

The Korea Federation of Small and Medium Enterprises said on the 14th it will offer a 5% discount on premiums for product liability (PL) insurance and mutual aid products to small and mid-sized manufacturers that have built smart factories.

Read more

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Saudi Re

Insurance News

Taiwan

Sales statistics of foreign-currency denominated products by life insurance industry as of the end of April 2026

Premium revenues from new foreign-currency denominated policies amounted to around NT$190.971 billion, up by 53% from NT$124.945 billion year-on-year.

Read more

Thailand

Marsh announces full ownership of Marsh Risk business in Thailand

Marsh Risk Thailand became wholly owned by Marsh, and now operates under the legal entity name Marsh Risk (Thailand) Company Limited. As a wholly owned business, Marsh is well-positioned to leverage its scale, insight, and connected capabilities.

Read more

Togo

BOAD and CICA-RE forge a strategic partnership to promote insurance for development finance in West Africa

It aims to create sustainable operational synergy between the two institutions through shared technical expertise, capacity building for teams, provision of insurance coverage solutions tailored to financed projects.

Read more

Tunisia

GA Proximity, new subsidiary of Générale Assistance

A digital platform specializing in the management of personal and home assistance services. Developed in partnership with the Japanese company MICS, the solution is designed for individuals, insurance companies, businesses, Tunisian residents, and the Tunisian diaspora.

Read more

إعادة

Saudi Re

ACTIVE RE

ACTIVE CAPITAL REINSURANCE, LTD.

Barbados

Active Re: Positioned for What's Ahead

The company closed the year with a combined ratio of 88.4%, return on equity of 16.1%, technical result of USD 26.7 million, and total equity of USD 108 million.

Read more

Japan

SCOR and Japan Post announce reinsurance vehicle partnership

Global reinsurer SCOR and Japan Post Insurance Co., Ltd. have entered into a Memorandum of Understanding (MoU) regarding the cession of the latter's Postal Life Insurance policies, and the establishment of a reinsurance vehicle designed to assume underwriting risks held by both companies.

Read more

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Saudi Re

Reinsurance News

KSA

AdA Announces New Strategic Partnership with Saudi Re

Saudi Re to take a strategic minority stake in AdA in support of the Company's targeted growth strategy.

London and Riyadh — [July 14, 2026] — AdA Risk Holding Co Limited ("AdA") today announced a strategic minority investment from Saudi Reinsurance Company ("Saudi Re"). The new partnership represents a natural development in AdA and Saudi Re's established relationship.

The transaction represents a significant milestone in AdA's journey, with the introduction of a high-quality, long-term strategic partner. The transaction positions AdA further to establish itself as a differentiated, high-quality specialty underwriting platform within the Lloyd's market.

"We are delighted to welcome Saudi Re as a strategic partner, a business with whom we have worked closely since AdA was first established in 2023. This partnership will be instrumental as we continue to expand our underwriting platform and execute on our long-term strategy at Lloyd's", said Natasha Jodrell, CEO of AdA.

"Partnering with AdA marks an exciting new chapter for Saudi Re. As a differentiated specialty Lloyd's underwriting platform led by an experienced and results-driven management team, AdA is primed for a strong future. This strategic investment builds upon our past success and strengthens Saudi Re's foothold in the Lloyd's market. Furthermore, it drives our global growth strategy forward and aligns with our goals to diversify our portfolio and develop specialty reinsurance solutions, creating value for its shareholders and clients.", said Ahmed Al-Jabr, CEO of Saudi Re.

Howden Capital Markets & Advisory acted as exclusive financial advisor to AdA. Clyde & Co. acted as legal advisor to AdA.

Saudi Re was advised by PwC and Willkie Farr & Gallagher.

Source

ABOUT ADA:

AdA is a London-based specialty underwriting business focused on delivering disciplined, high-quality underwriting across Energy, Marine, Cargo, Specie, and Aviation classes. Founded in 2023 by Natasha Jodrell, James Grainger, and Paddy Riordan, the business was established with the ambition of building a leading specialty Syndicate within Lloyd's.

AdA initially launched via a Special Purpose Arrangement ("SPA") hosted by Probitas Managing Agency for the 2024 Year of Account, subsequently transitioning to a full syndicate following Lloyd's approval for the 2026 Year of Account. The business is led by an experienced management team with deep sector expertise. AdA has rapidly established a strong market position, underpinned by disciplined underwriting and a focused portfolio strategy.
For information visit https://ada-uw.com/.

ABOUT SAUDI RE:

Saudi Re is a Public Investment Fund portfolio company listed on the Saudi Exchange with a paid-up capital of SAR 1.7 billion. The Company is among the leading reinsurance providers in the MENA region. Established in 2008 as a composite reinsurer, Saudi Re offers a wide range of treaty and facultative reinsurance solutions, The Company holds an S&P A- rating with a Positive Outlook and a Moody's A2 rating with a Stable Outlook.

Saudi Re operates in more than 40 markets across the Middle East, Asia, and Africa through its headquarters in Riyadh and its branches in Malaysia and India. The Company is regulated by the Saudi Arabian Insurance Authority.
For more information visit https://saudire.net/.

Saudi Re

Regulations News

Hong Kong

Driving a healthy market through forward-looking regulation and firm enforcement

It’s the industry term for problematic employees who evade the consequences of misconduct simply by bouncing from one company to another. Hong Kong’s regulators launched a massive, cross-sector reference checking system spanning 110,000 professionals to stop it for good.

Read more

Japan

Japan overhauls life insurer capital rules after 30 years

Japan’s life insurance sector has undergone its most significant regulatory overhaul in 30 years, reflecting stricter, market-consistent risk sensitivity rather than a decline in industry fundamentals.

Read more

Jordan

Insurers assess proposal to revise solvency margin calculations

The draft model is part of ongoing initiatives by the Central Bank of Jordan (CBJ) to modernise the regulatory framework of Jordan's insurance sector. By refining solvency margin calculations.

Read more

Oman

New payroll, leave insurance reforms begin next week

Employers will contribute 1% of covered workers' contribution wages as sick and other leave insurance becomes operational on July 19.

Read more

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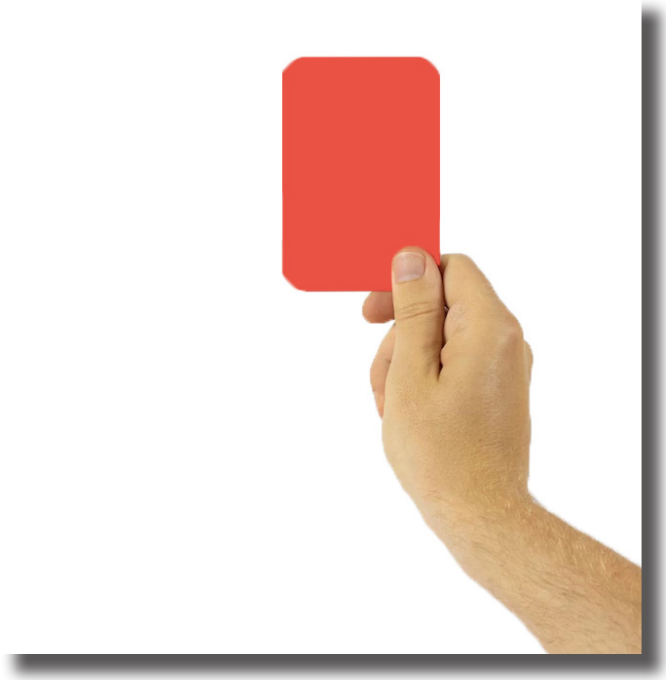
Saudi Re



Nigeria

NAICOM warns insurers ahead of July 31 recapitalisation deadline

The new minimum capital requirement is intended to enhance insurers' claims-paying capacity, strengthen their balance sheets, improve domestic risk retention and prepare the industry for a risk-based capital regime.

Read more

Tunisia

CGA announces new five-year strategic plan

The General Insurance Committee (CGA) has unveiled its new 2026–2030 strategic plan, outlining an ambitious roadmap to strengthen the financial resilience of Tunisia's insurance sector and enhance its contribution to the national economy.

Read more

Türkiye

TOBB SEİK President Erdem warns vehicle owners about the new era

Vehicle depreciation resulting from traffic accidents will no longer be handled as a separate process from the damage claim; instead, compensation for depreciation will be calculated within the same file as the damage amount during technical inspections.

Read more

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Saudi Re

Ratings News

China Ping An Insurance

AM Best Assigns Credit Ratings to China Ping An Insurance (Hong Kong) Company Limited

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of “a-” (Excellent) to China Ping An Insurance (Hong Kong) Company Limited (CPAHK) (Hong Kong). The outlook assigned to these Credit Ratings (ratings) is stable.

Read more

Tunis Re

AM Best Affirms Credit Ratings of Société Tunisienne de Réassurance

AM Best has affirmed the Financial Strength Rating of B (Fair) and the Long-Term Issuer Credit Rating of “bb” (Fair) of Société Tunisienne de Réassurance (Tunis Re) (Tunisia). The outlook of these Credit Ratings (ratings) is stable.

Read more

DB Insurance Co., Ltd.

AM Best Affirms Credit Ratings of DB Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A+ (Superior) and the Long-Term Issuer Credit Rating of “aa-” (Superior) of DB Insurance Co., Ltd. (DBI) (South Korea). The outlook of these Credit Ratings (ratings) is stable.

Read more

PICC HK

AM Best Upgrades Credit Ratings of The People's Insurance Company of China (Hong Kong), Limited

AM Best has upgraded the Financial Strength Rating to A (Excellent) from A- (Excellent) and the Long-Term Issuer Credit Rating to "a" (Excellent) from "a-" (Excellent) of The People's Insurance Company of China (Hong Kong), Limited (PICC HK) (Hong Kong). Concurrently, AM Best has revised the outlook of these Credit Ratings (ratings) to stable from positive.

Read more

Al Ahleia Insurance Company

AM Best Affirms Credit Ratings of Al Ahleia Insurance Company S.A.K.P.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of Al Ahleia Insurance Company S.A.K.P. (Al Ahleia) (Kuwait). The outlook of these Credit Ratings (ratings) is stable.

Read more

Old Mutual General Insurance

GCR upgrades Old Mutual General Insurance Kenya rating to A(KE)

The stable outlook was supported by stronger capital adequacy, as well as improved capital quality due to the conversion of the Group's debt into preference shares.

Read more

African Risk Capacity

Appoints new CEO

ARC Ltd. has handed Interim Chief Executive Officer (CEO), David Maslo, the role on a permanent basis, after he successfully led the firm through a period of significant transformation.

Read more

Arabia Insurance Cooper-ative

New COO appointed

Arabia Insurance Cooperative Company has appointed Mr Resini Alresini as Chief Operating Officer.

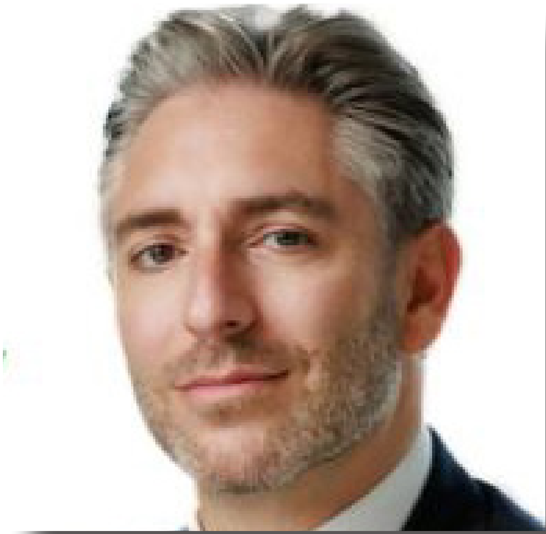
Read more

Attijari Assurance

New CEO appointed

Adil Chbani has been appointed CEO of Attijari Assurance, a subsidiary of Wafa Assurance and Attijari Bank Tunisia.

Read more



البحرين

Total CX والشركة البحرينية الكويتية للتأمين توقعان اتفاقيات شراكة استراتيجية لتعزيز تجربة الزبائن ودعم التحول الرقمي

بموجب هذه الاتفاقيات، سوف توفر Total CX خدمات دعم متكاملة تشمل الكفاءات البشرية، والمبيعات، والحلول المدعومة بالذكاء الاصطناعي، بما يمكّن الشركة البحرينية الكويتية للتأمين من التوسع في عملياتها المرتبطة بتجربة الزبائن مع الحفاظ على أعلى معايير جودة الخدمات.

للمزيد

الجزائر

تخفيضات في التأمين تصل إلى 75% لمتقاعدي ومستخدمي التربية

وقعت وزارة التربية اتفاقيتين مع اتحاد شركات التأمين وثلاث شركات وطنية، تتضمنان تخفيضات تأمينية تصل إلى 75% لمستخدمي ومتقاعدي القطاع، وتهدف إلى توسيع الشراكة مع المؤسسات الاقتصادية إلى جانب تعزيز الثقافة المالية داخل الوسط التربوي.

للمزيد

الأردن

انتخاب حازم المدادحة رئيسًا للرابطة العربية لقوانين التأمين

أسفر اجتماع الجمعية العمومية للرابطة العربية لقوانين التأمين عن انتخاب الدكتور حازم المدادحة، مدير الدائرة القانونية في شركة التأمين الإسلامية بالأردن، رئيسًا للرابطة العربية لقوانين التأمين، كما تم انتخاب شريف مبارك، رئيس قطاع الشؤون القانونية بشركة جي آي جي للتأمين - مصر، نائبًا لرئيس الرابطة.

للمزيد

الامارات

«سلاش داتا» و«آدمجي للتأمين» تعززان الكفاءة التشغيلية في قطاع التأمين عبر منصة «وثيق»

من خلال منصة «وثيق»، ستعمل «آدمجي للتأمين» على أتمتة إصدار وثائق التأمين وإدارة المستندات ضمن عملياتها لتأمين المركبات، بما يقلّل الإجراءات اليدوية التقليدية ويعزّز دقة العمليات واتساقها ويختصر زمن إنجاز المعاملات.

للمزيد

الكويت

«تنظيم التأمين» تلزم الشركات بتحديث بيانات المستفيد الفعلي قبل 30 يوليو

تحديث البيانات يعزز متطلبات الشفافية والامتثال التنظيمي في قطاع التأمين، مطالبة الشركات بتحديث بيانات المستفيد الفعلي والإفصاح عنها إلكترونياً من خلال بوابة وزارة التجارة والصناعة، إلى جانب تزويدها بعدد من المستندات، تشمل مستخرجاً للمستفيد الفعلي (بيانات المستفيدين) الصادر عن «التجارة» بعد التحديث.

للمزيد

الكويت

«بيتك تكافل» تحصد أرفع التصنيفات من «AM Best»

يعكس هذا التصنيف قوة المركز المالي للشركة، ومستويات الملاءة المالية القوية، وجودة إدارة المخاطر، والأداء التشغيلي المستدام، بما يؤكد قدرة الشركة على الوفاء بالتزاماتها تجاه حملة الوثائق وشركائها.

للمزيد

السعودية

إعادة تستلم عدم ممانعة هيئة التأمين للاستحواذ على حصة في آدا ريسك القابضة بقيمة 45.1 مليون ريال

الشركة تستهدف من خلال عملية الاستحواذ توسيع أنشطتها الدولية ضمن استراتيجيتها للنمو العالمي من خلال تعزيز حضورها في سوق لويدز كونه أهم مراكز التأمين العالمية. كما يعزز قدرة الشركة على تطوير حلول إعادة تأمين متخصصة، وتنويع المحفظة التأمينية.

للمزيد

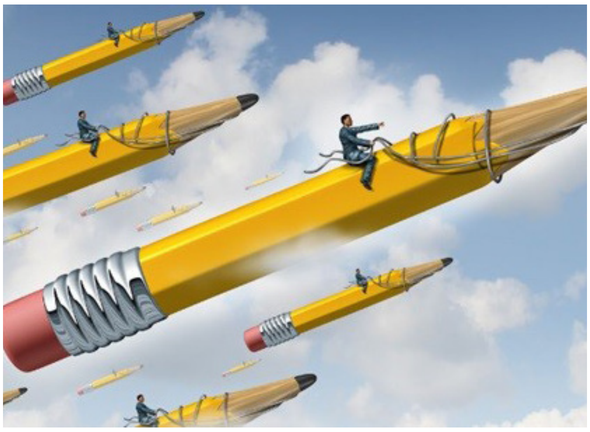
السعودية

"ميدغلف" تعلن إطفاء كامل خسائرها المتراكمة

قالت الشركة إنها اتخذت الإجراءات النظامية اللازمة، بما في ذلك الحصول على موافقة الجمعية العامة غير العادية على استخدام جزء من علاوة الإصدار لإطفاء كامل الخسائر المتراكمة، وذلك وفقًا للأنظمة واللوائح ذات العلاقة، مما نتج عنه انخفاض الخسائر المتراكمة إلى 0% من رأس المال.

للمزيد

أخبار التأمين



مصر

الرقابة المالية تُلزم شركات تأمينات الأشخاص بمعايير جديدة للاكتتاب

ألزمت الهيئة جميع شركات تأمينات الأشخاص بإعداد نموذج موحد لطلب التأمين يتضمن جميع البيانات الأساسية الخاصة بالعميل، بما في ذلك الإفصاحات المتعلقة بالحالة الصحية والوضع المالي، بما يساعد الشركات على تقييم المخاطر بصورة دقيقة قبل إصدار الوثائق.

للمزيد

مصر

متلايف مصر تطلق تطبيق MetLife MyLife لإدارة وثائق التأمين إلكترونيًا وتعزيز تجربة العملاء

يوفر تطبيق MetLife MyLife مجموعة متكاملة من الخدمات الرقمية التي تمكن العملاء من إدارة وثائقهم التأمينية بصورة مباشرة، حيث يتيح استعراض جميع الوثائق في مكان واحد، والاطلاع على تفاصيل التغطيات التأمينية، ومتابعة الأرصدة الاستثمارية، وتحميل البيانات السنوية.

للمزيد