

MAY 31, 2022

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

236TH
EDITION

AGE OF ZALMOXIS RISE OF THE FALLEN



AGE OF
ZALMOXIS
RISE OF THE FALLEN



PLATINUM
CRYPTO ACADEMY



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WEEKLY
CRYPTO INVESTMENT JOURNAL

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EDITORS

On similar lines, JPMorgan analysts in their note on May 25 said the recent drop in crypto markets looked “like capitulation relative to last January/February and going forward we see upside for Bitcoin and crypto markets more generally.” The bank has retained Bitcoin’s fair price at \$38,000.

Glassnode data shows that Bitcoin whales holding less than 100 Bitcoin have increased their balance by 80,724 Bitcoin, which is eerily similar to the 80,081 Bitcoin liquidated by the LUNA Foundation Guard. The larger whales holding more than 10,000 Bitcoin have also added 46,260 Bitcoin during the same period. However, entities holding between 100 Bitcoin and 10,000 Bitcoin have shown “relatively little net change to their holdings.”

LETTER

Bitcoin slipped below the strong support at \$28,800 on May 26 and May 27 but the bears could not build upon this advantage. This indicated strong buying at lower levels. The BTC/USD pair climbed back above \$28,800 on May 28, trapping the aggressive bears. This started a recovery which picked up momentum after bulls pushed the price above the downtrend line.

The pair soared above the 20-day exponential moving average (EMA) on May 30, indicating that the downtrend is weakening. The relief rally may face resistance at \$32,646.

If the price turns down from this level, it will suggest that bears continue to sell on rallies. That may keep the pair range-bound between \$32,646 and \$28,000 for a few days.

The flattening 20-day EMA and the relative strength index (RSI) near the midpoint also suggest a consolidation in the short term. On the other hand, if buyers drive the price above \$32,646, the pair could rally to the 50-day simple moving average (SMA) where the bears may again mount a strong defence.

On the downside, \$28,000 is the key level for the bears to defend. A breach of this support could open the doors for a decline to \$25,000.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY

After mentoring thousands of crypto traders around the globe, we have culminated all of the consistent and ongoing requirements of crypto-traders into one place.

Our Cryptonaire Weekly magazine includes expert technical analysis, providing trading opportunities to our subscribers as well as fundamental analysis so our readers can keep up to speed with the current developments in the crypto markets.

Not only do we provide the information necessary to trade active cryptocurrencies on the exchanges, but we also take a look at ICOs to help you find those golden projects with real value!

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236th EDITION

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Featuring in this weeks Edition:

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- Smartchem (SMAC)
- Inddais
- Asia Broadband
- Bancambios
- PlutusFi
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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 236th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.32 Trillion, up \$60 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 65.34% to \$91.07 Billion. The DeFi volume is \$8.27 Billion, 9.08% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$79.83 Billion, 87.67% of the total crypto market's 24-hour trading volume.

Bitcoin's price has increased 8.76% from \$29,285 last week to around \$31,850 and Ether's price has increased by 0.75% from \$1,990 last week to \$2,005. Bitcoin's market cap is \$604 Billion and the altcoin market cap is \$760 Billion.

Bitcoin decoupled from the US equities market last week but not the way the bulls may have wanted. The largest cryptocurrency by market capitalisation painted a record ninth red weekly candle last week while the US equities markets rose more than 6%.

However, in the week beginning May 30, the Bitcoin bulls came back with a vengeance and pushed the price above \$30,000, its best one-day rally in two months. Glassnode said in its Uncharted newsletter on May 30 that Bitcoin's "price action appeared to have bottomed for the time being."

On similar lines, JPMorgan analysts in their note on May 25 said the recent drop in crypto markets looked "like capitulation relative to last January/February and going forward we see upside for Bitcoin and crypto markets more generally." The bank has retained Bitcoin's fair price at \$38,000.

Glassnode data shows that Bitcoin whales holding less than 100 Bitcoin have increased their balance by 80,724 Bitcoin, which is eerily similar to the 80,081 Bitcoin liquidated by the LUNA Foundation Guard. The larger whales holding more than 10,000 Bitcoin have also added 46,260 Bitcoin during the same period. However, entities holding between 100 Bitcoin and 10,000 Bitcoin have shown "relatively little net change to their holdings."

Although Bitcoin is trading about 55% from its all-time high, billionaire investor Tim Draper has retained his bullish view for the long term. While speaking on the Wolf of All Streets YouTube show on May 24, Draper said that Bitcoin's next bull run will be triggered by women. He expects retailers to start accepting Bitcoin to save on transaction costs. When that happens, "all the women will have Bitcoin wallets and they will be buying things with Bitcoin." Draper believes that could push Bitcoin's price above his "\$250,000 estimate."

Percentage of Total Market Capitalization (Dominance)

Bitcoin	45.93%
Ethereum	18.35%
Tether	5.51%
USD Coin	4.09%
BNB	3.99%
XRP	1.54%
Cardano	1.50%
BUSD	1.37%
Solana	1.24%
Dogecoin	0.88%
Others	15.60%



An ancient fantasy play-to-earn MMORPG

Take the role of a proud Dacian champion, whose body merges with a heroic soul. You will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian kingdom.

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Buy a Hero Soul

Land Sale (TBA)

NFT Staking

Staking is a way for us to reward our community members for having a long term mindset and locking up their NFT, EGLD (Metabonding) and KOSON tokens.

The total Staking Rewards allocation is 29% (78,300,000) of the total supply.

This is compound of:

NFT Staking 5% (13,500,000 KOSON)

Metabonding 10% (27,000,000 KOSON)

KOSON Staking 14% (37,800,000 KOSON)



wenmoon
Game Development Studio



CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin slipped below the strong support at \$28,800 on May 26 and May 27 but the bears could not build upon this advantage. This indicated strong buying at lower levels.

The BTC/USD pair climbed back above \$28,800 on May 28, trapping the aggressive bears. This started a recovery which picked up momentum after bulls pushed the price above the downtrend line.

The pair soared above the 20-day exponential moving

average (EMA) on May 30, indicating that the downtrend is weakening. The relief rally may face resistance at \$32,646.

If the price turns down from this level, it will suggest that bears continue to sell on rallies. That may keep the pair range-bound between \$32,646 and \$28,000 for a few days.

The flattening 20-day EMA and the relative strength index (RSI) near the midpoint also suggest a consolidation in the short term.

On the other hand, if buyers drive the price above \$32,646, the pair could rally to the 50-day simple moving average (SMA) where the bears may again mount a strong defence.

On the downside, \$28,000 is the key level for the bears to defend. A breach of this support could open the doors for a decline to \$25,000.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We had suggested in our previous analysis that Ether could plummet to \$1,700 and the bulls will have to defend this level aggressively and that is what happened.

The ETH/USD pair dropped to \$1,700 on May 27 but strong buying by the bulls started the rebound on May 28. Sustained buying at higher levels has pushed

the pair to the 20-day EMA. If buyers propel the price above this resistance, the next stop could be \$2,159.

The bears are likely to defend the \$2,159 level aggressively. If the price turns down sharply from this level and breaks below the 20-day EMA, it will suggest that the pair may remain stuck between \$2,159 and \$1,700 for some time.

On the contrary, if bulls thrust the price above \$2,159, the pair will complete a double bottom pattern. The pair could then rally to the 50-day SMA and later rise to the pattern target of \$2,618.

This bullish view will be invalidated if the price turns down and plunges below the vital support of \$1,700.

[Previous Analysis...](#)

BINANCE - BNB/USD



We had said in our previous analysis that \$286 will act as a strong support and Binance Coin rebounded from \$290.6 on May 27.

The buyers are attempting to sustain the price above the 20-day EMA. If they succeed, the BNB/USD pair

could rise to \$349 where the bears are expected to pose a strong challenge.

If the price turns down from the current level or the overhead resistance, it will suggest that the pair may remain stuck in a wide range between \$349 and \$254 for a few days.

The flattening 20-day EMA and the RSI near the midpoint also suggest a consolidation in the near term.

Contrary to this assumption, if bulls propel the price above \$349, the pair could pick up momentum and rally to \$385. On the downside, a break below \$286 could pull the pair to \$254.

[Previous Analysis...](#)

RIPPLE - XRP/USD



XRP remains stuck inside a tight range between \$0.45 and \$0.38. Although bears pulled the price below the range on May 26 and May 27, they could not sustain the lower levels. This suggests that bulls continue to buy on dips.

The XRP/USD pair started a recovery on May 30 and has reached the 20-day EMA. The bears are likely to defend the zone between the 20-day EMA and \$0.45. If the price turns down from this zone, the range-bound action may continue for a few more days.

The buyers will have to push and sustain the price above \$0.45 to indicate strength. That could clear the path for a possible rally to the psychological level of \$0.50. A break and close above this resistance will suggest that the pair may have formed a bottom on May 12.

This bullish view will invalidate if the price turns down and plummets below \$0.38. That could sink the pair to \$0.33.

[Previous Analysis...](#)

SOLANA - SOL/USD



Solana plunged and closed below the \$47.75 support on May 26 but the bears could not challenge the critical support of \$36. This suggests that bulls are accumulating at lower levels.

The buyers are trying to push the price back above \$47.75. If they succeed, the SOL/USD pair could rise to the 20-day EMA. This is an important level for the bears to defend because a break and close above it could suggest that the bulls are making a strong comeback.

The pair could then rally to \$60 and later start its march toward the breakdown level of \$75.

Contrary to this assumption, if the price turns down sharply from the 20-day EMA, it will suggest that bears remain in control. The sellers will then try to pull the pair down to \$39 and later attempt a break below \$36.

[Previous Analysis...](#)



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SMAC TOKEN SHOWING STRONG SUPPORT CHECKOUT THE PRICE, CHART AND ANALYSIS

Fundamental Analysis

Responsible investing is not only about choosing the company or token that will multiply your money but also make the earth greener and rid it of poisonous pollutants. While the equity markets boast of several such companies and exchange-traded funds, the crypto investors had very few options until Intelligent Fluids GmbH introduced SmartChem ICO (SMAC) tokens.

SMAC token is an ERC-20 token that has also been integrated into the Binance Smart Chain Ecosystem as a native BSC BEP-20 token.

Intelligent Fluids is a deep tech company that is set to disrupt the rapidly growing industrial cleaning market whose value is projected to exceed \$54 billion by 2025. The innovative technology of Intelligent Fluids has numerous advantages over the existing solvent-based chemicals. It is dermatologically approved, reducing the risk to human health. It reduces energy consumption by 65%, benefiting the climate. There is 70% less necessity of waste disposal as it is biodegradable. As it does not require high operating temperatures and has no hazards, it reduces process costs. It is no surprise that the company has won several awards for its technology such as the Green Product Award in 2021, Blockchain Starts winner in 2019, NOURYON

Imagine Chemistry Award in 2019, and many more.

The company is backed by a strong management team that has a combined science know-how of more than 58 years. In terms of entrepreneurship, the company boasts a total experience of 35 years, increasing the possibility of success.

While the IDO on Atrnir has ended, users who would still like to purchase the token can do it Stex.com and Pancakeswap. Users can also make direct purchases for bulk investments above 10,000.00 USDT which is still possible.

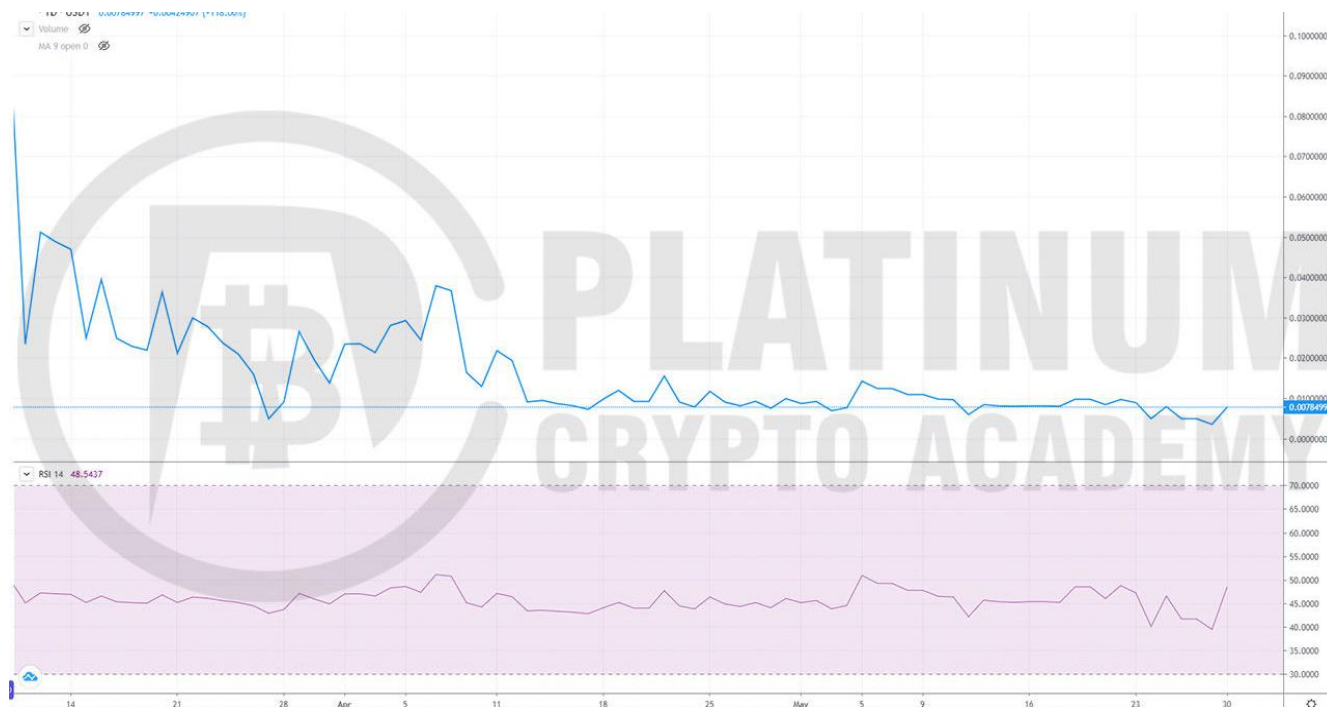
With many advantages over the conventional cleaning systems and a strong management, the company is on track to capture market share from the existing players. Intelligent Fluids expects its revenue to grow to more than \$400 million by 2030, a huge increase from its 2020 revenue of about \$1.5 million. By 2030, the company anticipates its market share to increase to more than 5%. All this will be achieved by keeping an eye on profits, which are expected to reach over 40% by 2026.

Owners of the token will be able to avail a 30% discount on Intelligent fluids products until 2022. The discount will reduce to 20% in 2023 and to 15% by 2024. The attractive discount structure suggests that the demand for the tokens may go up sooner

than later as companies buy more tokens to avail greater discounts on the purchases of Intelligent fluids products.

According to an estimate by the company, by 2031, it would have sold an estimated 255 million litres of fluids, which is well above the total tokens in circulation.

Along with the potential profits from the increase in token value, investors can also be part of a project which claims to reduce carbon emissions by more than 50%, save 60% energy costs in the projects they undertake. In addition, investors will also end up supporting OceanCare, a marine wildlife protection project, and several other environment-friendly organisations.



Technical Analysis

SMAC token rebounded off the strong support at \$0.005 on May 24 but the bulls could not sustain the higher levels. The negative sentiment in the crypto sector rubbed off on the SMAC/USD pair and the bears sold with vigour. This pulled the pair below the immediate support of \$0.005 on May 28.

However, a positive sign is that the lower levels attracted aggressive buying by the bulls. The pair made a strong comeback and rallied from \$0.0036 on May 28 to \$0.0078 on May 31, completing a 116% rally within three days. The relative strength index has also climbed back near the midpoint, suggesting that the bearish momentum may be weakening.

The buyers will attempt to build upon this strength and push the price above the overhead resistance at \$0.010. If they manage to do that, the bullish momentum could pick up and the pair could start its northward march toward \$0.015.

This level may again act as a strong resistance but if bulls do not give up much ground, the possibility of a break above \$0.015 increases. If that happens, the up-move could reach \$0.022, followed by a rally to \$0.038.

Contrary to this assumption, if the price turns down from \$0.010 or \$0.015, it will indicate that higher levels continue to attract strong selling by the bears. That could keep the pair range-bound for a few days.

On the downside, the bulls are likely to defend the zone between \$0.005 and \$0.0036 with all their might because if this zone gives way, the selling momentum could pick up. The pair could then decline to \$0.0002.



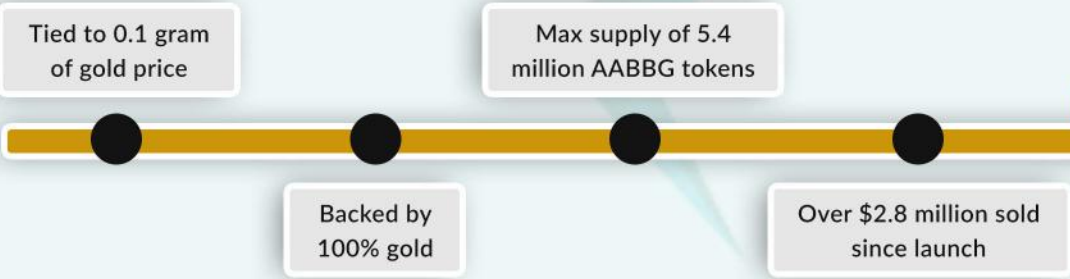
Bringing the Stability of Gold into the Crypto Space



Asia Broadband, Inc. (OTC:AABB) is the perfect vehicle for digital asset investors looking to diversify their portfolios. The Company has mined gold and other precious metals in Latin America for almost 20 years, making them experts in their field.

The AABBG Gold Token (AABBG)

In March 2021, Asia Broadband launched a gold-backed cryptocurrency, using \$30 million of its gold bullion as collateral with the goal of becoming a worldwide standard of exchange that is secured and trusted thanks to its unique mine-to-token vertical integration.



By linking the price of a cryptocurrency to gold, investors enjoy the best of both worlds – from the reliability of precious metal investments to the flexibility, scarcity, and upside potential of cryptocurrency.

Blockchain Technology

Download on the App Store

GET IT ON Google Play



The AABBG Exchange is live!

Asia Broadband had recently launched its AABBG Exchange which is home to over 400 cryptocurrencies and 60 trading pairs. Holders of AABBG can now instantly switch between other cryptos as and when the market might suggest that this is the right move.



AGE OF ZALMOXIS

AN ANCIENT FANTASY OPEN-WORLD MMORPG BUILT IN UNREAL ENGINE 5

Currently in pre-production, developed by Wenmoon Studios Ltd. – an Irish game development company, with partnership of the Institute of Archaeology Iasi of Romania Academy, the game project aims to break the game industry standard by creating user ownership over the game assets using Blockchain technology (game token & NFT).

Age of Zalmoxis is an ancient fantasy open-world game grounded in history. Focused on the Eastern European Kingdom of Dacia, it begins shortly after their ruler, First King Burebista, is assassinated. As the Kingdom shatters into tribes, Dacian nobles compete for leadership. Celtic, Roman, and Sarmatian armies prepare to invade, and for supernatural threats appear.

Players take the role of a proud Dacian champion, whose body merges with a heroic soul. They will fight otherworldly monsters and mortal foes who seek to further fragment the Dacian Kingdom.

These heroic souls come in an NFT form. Initially 3,462 were created for the early investors. These can create new generation of souls called The Summoned. They can summon more and/or be staked for KOSON token rewards until the game release. Each of these NFTs represent the key into entering the game and start customising your hero. All game characters can be borrowed under a smart contract on Blockchain where the lender and borrower will share the profits accumulated in the game upon an agreed percentage rate.

In Age of Zalmoxis world there are 5 regions (biomes): Alpine, Continental, Panonic, Pontic,

Steppe. There will be 4 types of chests for sale, each of them containing a piece of land in the according region, some random equipment items you can use to equip your hero and a chance of getting a legendary item and/or an Alpine Land (considered the most valuable).

The Elrond Blockchain was challenged in this project due to it's scalability, speed, security, insignificant transaction fees, 0 downtime, environment-friendly, token & NFT support, DEX, the easiest to use wallet app and more.

The interaction with the website and the game will be through the Elrond wallet / Maia mobile app / Maia De-fi Extension.

The game token called KOSON – like the real Dacian ever minted currency – is an ESDT on Elrond Blockchain. This token has a limited supply of 270 million. Holders will be able to claim rewards if they stake their tokens/NFTs and/or play the game. The more players get into the game the less supply of \$KOSON will be available thanks to the burning mechanisms (Summoning, Breeding, Land Sale).

Karnav Shah, Editor in Chief at Cryptonaire Weekly thinks highly of the Age of Zalmoxis project, he explained, "Projects like Age of Zalmoxis are exciting as they let their users experience gaming along with the profit that comes from the blockchain & NFT integration. We will make sure to help them reach the larger crypto community by sharing more about these shapeshifting solutions with our readers and across our community channels."



Asia Broadband, Inc. (OTC: AABB) confirms that it has extended its partnership with Platinum Crypto Academy for yet another year. After a busy 12 months in which a shift was made towards focusing on the company's crypto offerings, the coming year is sure to be yet another equally full of innovation and growth for the US-based resource company.

With its strong foundation in the production, supply, and sale of precious and base metals, Asia Broadband built on this position of strength to launch the AABB Gold Token (AABBG) in March 2021, backed by \$30 million of its own gold bullion. This confident move paved the way for a more extensive crypto offering that only continues to grow regardless of the current bear market.

The AABB Gold Token

AABBG was the first crypto offering from Asia Broadband, and it remains its cornerstone one year on.

As a hybrid cryptocurrency backed by the underlying price of gold, AABBG functions in the same way as a stablecoin with the token price supported at a minimum of 0.1 grams of the spot price of gold.

The unique aspect of AABBG is its vertical integration of mine-to-token gold-backing, which is unlike any other gold-backed cryptocurrency. AABBG benefits

from the upsides of both gold and cryptocurrency, delivering a built-in level of price stability without negating the potential for price appreciation from both markets.

The AABB Wallet and Exchange

To support and drive up the rate of adoption of AABBG, the company also released the AABB Wallet and a proprietary digital exchange called AABB Exchange.

These new additions to the company's crypto offerings give AABBG token holders quick and easy access to liquidity and the ability to instantly exchange AABG for other cryptocurrencies such as Bitcoin, Ethereum, or Solana.

Enter PayAABB

The latest addition to the Asia Broadband's crypto offering is the exciting PayAABB product, expected to launch in June/July 2022. This new payment gateway allows merchants and retailers to receive crypto payments simply and without any hassle.

Merchants can offer their customers the opportunity to complete transactions in Bitcoin, Ripple, Ethereum, Litecoin, AABBG & more as a payment option on their website. Customers can also pay for services and products through social messages, email, and SMS via a QR code.

With no hardware required and a quick and seamless setup process, PayAABB sees Asia Broadband push the envelope once more as they take their crypto project to the next level.

Bears clear the ground for the next bull run

With many investors quite rightly wary of entering the markets right now given the bearish sentiment, the smart know that today is the perfect time to

build. Asia Broadband has been following this old adage to a tee and while chaos reigns elsewhere, they are moving confidently into the future.

With gold performing its centuries old habit of proving to be a solid hedge against wider economic uncertainty, the opportunity to invest in a crypto project whose foundations are grounded in the stability of gold sounds like a great bet as we patiently wait for the bulls to run once more.



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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN JUMPS ABOVE \$31K; ETHER GAS FEES DROP

Crypto analysts are starting to ask if the market is finding a bottom after the latest downdraft.

Good morning. Here's what's happening:

Prices: A day after bitcoin completed its record ninth-straight weekly decline, the largest cryptocurrency's price jumped by the most since early March.

Insights: Ethereum's gas fees are at a record low, Sam Reynolds reports.

Catch the latest episodes of CoinDesk TV for insightful interviews with crypto industry leaders and analysis. And sign up for First Mover, our daily newsletter putting the latest moves in crypto markets in context.

Bitcoin posts biggest daily price rise in two months, as crypto markets rally broadly

Traditional markets were mostly closed in the U.S. on Monday for a holiday, but bitcoin (BTC)

didn't rest.

The largest cryptocurrency jumped more than 7% to about \$31,500, in its biggest gain since March 9.

The sudden burst higher came as bitcoin had just completed a record nine-week losing streak that took the price down to around \$29,400 from \$37,600.

Now crypto analysts are starting to ask if the market is finding a bottom after the latest downdraft.

According to the blockchain analysis firm Glassnode, the recent selling pressure might be easing up. "The price action appeared to have bottomed for the time being," Glassnode wrote Monday in its Uncharted newsletter.

[Read more...](#)



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The Environment | Clean water | Climate change

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Platform



BX.APP

**Institutional
DeFi**



**First Eco-Friendly
DeFi index**

**AI TRADING
STRATEGIES**



Products to be delivered during May:

- ➔ Auto-staking
- ➔ Eco-swap
- ➔ NFT Minter (Art for good)
- ➔ Metaverse for Education

Future Development

- ➔ DAO
- ➔ Trading Vaults
- ➔ Launchpad

Users will need the \$BXS token to buy all of the above.

Bancambios may mint Carbon credits merged with BXS token on a 80-20% basis and other innovations like real estate NFT and APY on Stable coin in Solana.



MoneyGram teams up with Stellar to allow users to exchange USDC, fiat



MoneyGram has teamed up with the Stellar Development Foundation to launch a service that allows users to send and convert stablecoins into fiat currencies.

MoneyGram is partnering with Stellar Development Foundation to leverage its blockchain to roll out a service that will allow users to seamlessly send and convert stablecoins into fiat, Bloomberg News reported.

Once the service goes live, users with wallets on the Stellar network will be able to convert their crypto into Circle's USD Coin (USDC). They can then cash out the stablecoin through the MoneyGram network.

MoneyGram CEO Alex Holmes shared the development in a recent interview with the news outlet. He said the crypto and fiat worlds are currently incompatible. To help address this issue, the company is looking to introduce a solution that bridges both worlds.

Crypto is the future

Despite the recent crypto market crash, Holmes said the nascent industry is "here to stay."

To this end, he believes it is vital to embrace the sector and help make it mainstream. By partnering with the Stellar Development Foundation, MoneyGram positions itself well to help boost the adoption of cryptocurrencies.

[Read more...](#)

South Korean Authorities Launch Probe Into Terra Crash

Terraform Labs Do Kwon allegedly ignored Terra's design flaws to push for the launch of the UST stablecoin, according to a recent report.

South Korean prosecutors are reportedly looking into the recent Terra crash to see if there were signs of intentional price manipulation and other issues, the local television network JTBC reported on Saturday.

Per the report, the Seoul Southern District Prosecutors' Office's joint financial and securities crime investigation team has also summoned former employees of Terraform Labs who were involved in the initial development of the Terra ecosystem in 2019.

One of those employees has reportedly revealed that the team had doubts about the TerraUSD (UST) stablecoin design from the very start.

They also claim to have warned Do Kwon, the founder and CEO of Terraform Labs, that the algorithmic mechanism designed to protect the asset's peg to the U.S. dollar, may eventually fail, however, Kwon pushed with the launch anyway.

"Even at that time, there was a warning inside that there could be a collapse at any time, but CEO Kwon Do-hyeong forced the coin to be launched," said the employee.



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WHY BORING AND BEARISH COULD BE JUST WHAT CRYPTO NEEDS

Just when we thought the world was getting back to something close to post-Covid normal, war broke out on the doorstep of mainland Europe.

The pandemic might now mostly be found in the inner pages of the daily news for those in the West, but chaos continues. Inflation is getting rapidly out of control in most major economies. And it's getting to the point where it feels like everybody is shrugging their shoulders and asking: Ok, what's next?

For those lucky enough to be able to focus on the simple things that make up everyday life in these times of turmoil, today is a time to take stock and prepare as best we can for a stable financial future regardless of what might come around the next corner.

Looking at your stock or crypto holdings will probably not offer much relief from the travails of the world right now, but it is here where we could find a silver lining. This is particularly true for those investors who understand that diversification is always a must, and who also have the foresight to see that the future will almost certainly be heavily influenced by what is rapidly becoming a fully matured crypto market.

Gold is still the hold

In the midst of mayhem, some things never change

and one asset class always keeps its head. Gold is one of our oldest forms of currency, and after centuries of use, it remains a go-to hedge for those in the know, especially in times like these.

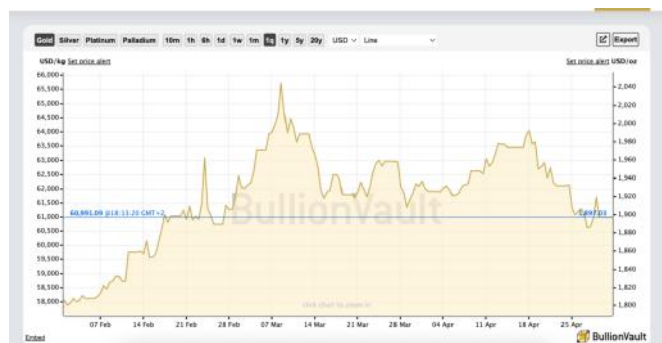


Chart tracking the price of gold in the last quarter

The good people at Asia Broadband, Inc. (OTCMKTS: AABB) certainly seem to be in the know as they have made gold and other precious metals their business for the best part of the last 20 years.

Asia Broadband is heavily involved in all aspects of the production, supply, and sale of gold. And they are now aggressively expanding operations in this sphere thanks to the recent and highly profitable \$82 million sale of one of its mining operations in the Guerrero Gold Belt.

The thing that sets Asia Broadband apart from other companies, however, is that they understand that



diversification is always as important as being in the right market to begin with.

A perfect example of diversification in action at its best is the way AABB used the significant income from the gold mine sale. Many companies would have counted their profits and basked in the glory of the sale for a while. Asia Broadband used its cash injection to branch out and embrace an upcoming

asset class whose potential could rival gold.

The real beauty behind this move is that Asia Broadband is taking diversification to the next level. They are transitioning a significant part of their offering into the crypto space but doing so from the very real foundation of their gold holdings.

A lot of projects have emerged claiming to deliver gold-backed stable coins that act as crypto hedges, but very few of these are tied to real gold in the way that the AABBG Gold Token is.

Without taking their eye off the burgeoning gold mining operations that are evolving daily, Asia Broadband is using the strength of its position in its traditional sphere to make a big splash into the space that is likely to dominate in future decades.

Asia Broadband's CEO, Chris Torres, had this to say in an interview recently: "We are on point and thrilled with our production schedule beginning in early 2022, as we had planned from our new property acquisitions in 2021. The company is very focused on its mining operations growth initiative, which is our core business segment. At the same time, we are continuing to pursue further high-grade gold property acquisitions and production expansions to increase gold holdings and the circulation of our AABBG token."



Fully embracing digital gold

A successful company grounded in the stability offered by gold moving into the infamously volatile crypto arena may seem like a strange move, but things start to make a lot more sense when you look a little closer.

By launching a hybrid-crypto whose price is directly tied to gold that the company owns, Asia Broadband is doing something that others attempting to get into this sphere can't come close to.

With their AABB Gold Token (AABBG), Asia Broadband is leveraging the historical stability of gold, wrapping it up in crypto, and placing this unique opportunity in the hands of its investors.

To support and drive up the rate of adoption of AABBG, the company has also recently released the AABB Wallet, and a proprietary digital exchange called AABB Exchange.

By doing so, AABB expects its token to become a worldwide standard of exchange that is stable, secured, and trusted with gold backing while having the added benefit of demand-based price appreciation. These are unique and outstanding qualities that simply don't exist in other cryptocurrencies.

But isn't crypto too volatile?

The truth is that crypto is a developing and relatively volatile asset class. The other side of this coin is that the crypto markets have recently started to mirror traditional markets.

The bearish crypto market mirroring the same sentiment in traditional markets may disappoint those who want crypto to become the digital equivalent of gold today, but it has significant implications in the long term.

It is also evident that institutional investors did not want much to do with the extreme volatility that has characterized the birth of Bitcoin and the crypto tokens that followed it.

If the crypto markets are beginning to react to the same macroeconomic events that impact the traditional stock markets, however, a definitive floor is most likely being set and the coming weeks and months will see large funds quietly scoop up the

paper hands panic sales of retail investors who are now offloading Bitcoin at a discount.

Once the accumulation period is over, a huge surge in price should be expected in the second part of the year. At least this is what somebody as knowledgeable as Fidelity executive, Jurien Timmer, suggested with a recent tweet that charted the impact institutional money is likely to have on Bitcoin in the short to mid-term.



In his tweet, Timmer pointed out how boring Bitcoin at this point has a potentially massive upside in the long-term if the current bear market sees more institutional money pour in.

On the "demand model" (mobile phone s-curve) used in his chart, BTC hits \$387k by 2026. If it follows the "supply model (S2F), BTC will almost be touching a price of an incredible \$1 million per coin by 2026.

And as anybody with even a passing interest in the crypto markets knows, when BTC spikes the other coins automatically follow. Suddenly, it all seems to make sense why an already profitable and successful gold operation would want to move into the crypto market with such a unique offering.

Back to those in the know

With crypto entering a period of relative stability and gold doing what gold has always done, now it would seem perfect to combine the two.

This brings us back to Asia Broadband and the



recent launch of its AABG Exchange which is home to over 400 cryptocurrencies and 60 trading pairs.

The new addition to the company's crypto offerings will give AABBG token holders quick and easy access to liquidity and the ability to instantly exchange AABG for other cryptocurrencies such as Bitcoin, Ethereum, or Solana.

This once again pushes the envelope by empowering holders of AABBG with the ability to instantly switch between other cryptos as and when the market might suggest that this is the right move.

There is an old adage in financial circles that says

a bear market is a perfect time to build. Huge swathes of red on the balance sheet may make for uncomfortable reading when checking the financial charts, but this is only ever really a problem for those who were over-leveraged in the first place. For everybody else, these days can instead become ones of endless opportunity.

Gold has proven its worth yet again in times of crisis, but a new level of maturity is taking hold in the crypto markets. By bringing together the two through a unique offering that is only growing in scope by the month, Asia Broadband delivers investment opportunities that combine the best of both worlds like never before.





Russia Reportedly Considering Crypto Asset Adoption for International Payments

The embattled nation of Russia is reportedly considering the use of crypto assets for international payments.

According to a new report by Interfax, the country's Ministry of Finance is mulling over the possibility of using digital assets for cross-border settlements as Russia currently has limited access to traditional payment systems due to the sanctions placed on them by Western nations for their ongoing invasion of Ukraine.

As stated by Ivan Cheboskov, director of the financial department within Russia's Ministry of Finance,

"The issue of using such digital currencies as barter transactions for international settlements is being actively discussed. If the digital currency is recognized

as property, in principle, within the framework of barter transactions with such digital currency, it will be possible to carry out operations on foreign economic activity.

This topic is being discussed and, it seems to me, deserves attention, given that we have limited possibilities for settlements in the classical, traditional payment infrastructure."

Furthermore, Prime Minister Mikhail Mishustin says that Russia is discussing the idea of switching settlements with friendly countries, such as Mongolia, to national currencies.

As stated by head of the Buryatia region, Alexei Tsydenov,

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Bank of America CEO: We Have Hundreds of Blockchain Patents — But Regulation Won't Allow Us to Engage in Crypto

The CEO of Bank of America says that his bank has hundreds of blockchain patents but regulations will not allow it to engage in crypto. "The reality is that we can't do it by regulation," he said.

Bank of America's CEO on Crypto
Bank of America (BOA) CEO Brian Moynihan talked about cryptocurrency in an interview

with Yahoo Finance Live at the recent World Economic Forum event in Davos, published Saturday.

He was asked about his bank's plans for cryptocurrencies. "The reality is that we run a payments business across our platform. It's trillions of dollars a day, and almost all of it is digital," the executive replied, adding: If you think about the



blockchain, we have hundreds of patents on blockchain as a process and as a tool and as a technology.

However, with regard to cryptocurrency, he revealed: "We're not engaging in accounts for people in cryptocurrency ... we're not allowed to, frankly."

The Bank of America chief explained: "Because we're regulated and they [regulators] have said you can't. They've said, 'you have to ask us before you do it and, by the way, don't ask' — was basically the tone."

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PLUTUSFI: WELCOME TO THE SOCIALFI ERA!



Introduction

The success of the cryptocurrency markets largely depends on financial freedom and social engagement. Financial freedom comes from its decentralized nature that enables people to transcend geographical boundaries while increasing their earnings.

In terms of social engagement, most cryptocurrency enthusiasts have a common goal of leveraging their portfolios for various purposes. This is where social engagement becomes important in the crypto ecosystem and influence is the core element to excel in the social arena. SocialFi monetize the influence of individuals, allowing for shared profits between users and social platform developers through an engaged-based ecosystem.

PlutusFi Platform

PlutusFi is a SocialFi environment where financial influencers or influencers are rewarded for sharing their expertise. It is a place where people can learn and invest, using tools to automate and facilitate trading. The objective is to allow all interested parties to participate equally.

PlutusFi offers second layer services to empower cryptocurrency companies, community leaders, traders and holders by connecting first layer providers such as exchanges and social platforms, thereby creating a safe social trading network for blockchain fans.

Much more than traditional bots and market

making providers, PlutusFi grants social liquidity, encouraging trading, establishing a profitable network of shared knowledge and resources, while fostering cryptocurrency adoption through professional traders and Finfluencers.

The SocialFi's ideal is to simplify asset trading and cryptocurrency adoption. PlutusFi offers relevant tools to Finfluencers, project listings on new markets, and profitable solutions for both beginners and professional traders via automated trading strategies, blockchain solutions, and key partnerships.

The Copy Trading system of PlutusFi enables cryptocurrency holders and less experienced traders to profit from market flows, seamlessly activating automated strategies, built by professionals. The SocialFi network is composed of layers of data security, social privacy, public contents, and social trackers, since every bot has a tracking code leading to a trader's wallet, to properly recognize and reward members based on their engagement efforts and performance levels.

Along with bot ID tracking, PlutusFi offers additional social marker mechanism through NFT to store specific data. It can represent a wide variety of assets like art, digital content, or media to become logged and authenticated on cryptocurrency blockchains.

Facilitating Cryptocurrency Trade

There are many features of PlutusFi that facilitate



cryptocurrency trade. Trading Bots, Liquidity Bots, PlutusVision and NFTs are some of the notable ones.

The Trading Bot of PlutusFi makes trading simple and easy for everyone, thereby encouraging investments. It provides complex solutions through simple interfaces, focusing on ease of usage and softening the learning curve. Its simplicity translates into efficiency.

PlutusFi offers an intuitive tool for traders and community leaders to set up profitable trading bot profiles for their audience. The Trading Bot will mirror the same strategies that specialists are using for their personal investments, so that PlutusFi users can match their gains.

High Frequency Trading (HFT) is not a trend but an essential tool to outperform other traders. Users can intuitively trade assets, safely manage investment

portfolios across multiple platforms, track asset prices live and trading performances with specific trading pairs in different markets. One can automate orders and activate preset trading robots or easily customize strategies, thereby saving time.

The Liquidity Bot, also known as the market maker bot, is a complete solution for cryptocurrency projects to kickstart their market activities. The Liquidity Bots assist newly listed cryptocurrencies by actively quoting two-sided markets, providing Bids and Offers along with their market size. Through this technique, Liquidity Bots are able to provide better liquidity and market depth. It is a great way of kickstarting a new market and attracting more investors.

An illiquid market means there is a big spread between the closest Bid and Ask orders, which hinders the trading volume. On the other hand, a liquid market attracts more traders, since they are able to trade higher volumes without incurring losses as a result of price disparities.

All Bid and Ask orders get registered in the Order Book. The bigger the orders and the way they are spread across different prices, the bigger is the market depth. Market depth has a close relationship with liquidity, since healthy markets require well-spread trades across Order books. Without the Liquidity Bots, new markets will suffer from insufficient transactions, resulting in fewer investment activities.

Another interesting tool of the PlutusFi platform is PlutusVision, that provides essential tools for community leaders, so that they waste less time worrying about or seeking the latest crypto market trends and dedicate more time growing their own communities.

Through this dashboard, Finfluencers can check how engaged are their followers and the effectiveness of their content, their earnings with PlutusFi services as well as other relevant Business Intelligence data to guide their growth. The PlutusVision dashboard also provides hot leads about the latest events, trading signals regarding market shifts, Airdrop possibilities and much more.

NFT is another tool that can greatly benefit community management and social interactions. They can be utilized for many purposes, like community tickets, representing different social ranks. Each NFT is a relevant social market that might unlock specific events, special rewards, additional features, governance rights, property shares and even share revenues inside the ecosystem.

The best part about NFT is that owners can eventually monetize them, trading for assets with other members, transferring their rights to a new owner, while gaining from such deals. These tokens serve as credentials for community services, enjoying the benefits of community growth.

Finfluencer Benefits

PlutusFi was built to facilitate the flow of information by promoting traditional influencers into Finfluencers, through SocialFi practices. In this new relationship between experts and their public, those who have the knowledge are rewarded for helping their communities generate income, while others can learn and collaborate with the community in other ways.

In addition, by joining PlutusFi, users gain access to exclusive tools, allowing for intelligent and automated investments in cryptocurrencies, thereby increasing the chances of obtaining good financial returns. PlutusFi claims this to be just the beginning and it will bring even more gadgets, bots and other features.

Roadmap

The initial roadmap of the PlutusFi project started way back in 2018 and is expected to continue until the last quarter of 2024. The first phases of the roadmap included core team formation, market research, funding and product prototypes and all have been completed. The beta testing of the products and their releases will comprise the bulk of PlutusFi activities through 2024.

In the second quarter of 2022, PlutusFi will undertake the second round of private fundraising, launch the PLUFI token ICO, commence the Trading Bots' Open Beta period, and begin the initial development of PlutusVision and the Liquidity Bots, among other activities.

The next year will witness the release of the Liquidity Bots and a mobile application for the Trading Bots. Additionally, 2023 will kick-start the NFT features and a much upgraded Trading Bot v2.0. All the above activities of the next year will be spread over the four quarters of 2023.

Finally, the year 2024 will see the release of version 2.0 for Liquidity Bots, NFT features and much more! The projects' roadmap, at plutusfi.io, is quarterly updated by the core team, so stay tuned for upcoming news and announcements through social networks.

PlutusFi Team

The PlutusFi project is developed by people with

over 5 years of experience in cryptocurrency exchanges. The PlutusFi board is divided by cores, with each core responsible for different aspects of the project. No single person is responsible for a decision and every decision-making event is discussed within each group, then communicated and, if necessary, further discussed and voted with other groups before getting implemented.

The key cores of the PlutusFi board are marketing and growth development core, project development core, technical development core and venture development core.

For the marketing and growth development core, the community is the core element of the project and, therefore, social engagement and user growth are the pillars of the SocialFi ideal. So, the team will run campaigns and promotions to reach and invite new users on an ongoing basis.

The main tasks of the project development core will be to brainstorm services, products, features, improvements and connecting the dots between each idea. They will go through user-requested suggestions, design innovative solutions, allocate resources and set new milestones.

The technical development core is responsible for building everything the project development core envisions. It ranges from response and security back-end to front-end interfaces, bug fixes, server updates as well as new feature developments and deployments. Finally, the venture development core of PlutusFi will seek new clients for its B2B solutions.

The key members of the PlutusFi team are currently: Arthur Picolo, Brenda Ferreira, Carlos Eduardo Alves da Silva, Cassandra Lovelace, Daiane Freitas, Derick Troia, Jay-Em Serapion, Leandro Hisamoto, Lia Nunes, and Thales Castro de Castro.

Conclusion

SocialFi enables users to obtain more benefits by monetizing and tokenizing their influence. The thriving social economic model is the future of Finfluencers, resulting in a self-consistent economic system, thereby helping more people with different levels of social impact to obtain benefits according to their social influence.

Partnerships are the most important elements to stand out in the cryptocurrency space and the main goal of PlutusFi is to perpetuate the burgeoning social cycle of community-driven discoveries and engagements, where Finfluencers and crypto enthusiasts can build their own futures.



China Plans To Airdrop Digital Yuan To Boost Its Pandemic Hit Economy

China's City of Shenzhen has decided to airdrop 30 million digital Chinese Yuan (e-CNY) in red envelopes with the help of a lottery program. This move will be introduced in order to revive consumer spending amidst a pandemic hit economy.

This airdrop will be directed towards the local residents in attempts to revive economic conditions which have been affected by the lockdown. Several banks along with the joint efforts of Shenzhen Municipal Bureau of Commerce are working towards making the airdrop happen.

The airdrop will happen both online as well as offline. The total amount in these envelopes have been reported to be \$4.5 million. There has been instructions attached to the airdrop. According to these instructions, users are

required to login to the Meituan app.

After the login, users need to sign up for the incentive and then only will they have the access to get the e-CNY rewards which are a part of the lottery draw.

Here Are The Other Details Of The Airdrop As mentioned above, these envelopes are distributed through a lottery system. Once chosen through the lottery method, the digital Yuan will be eligible to be spent at more than 15,000 in app merchant stores who will accept the e-CNY. The users or the participants of this lottery can win 88, 100 or 128 digital yuan. Reportedly, many districts have been planning on releasing the same airdrops. For instance, Nansha District of Guangzhou supposedly plans on offering 10 million e-CNY to help increase spending.

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Undervalued Metaverse Project Mars4 Is Preparing for New Releases

Investors in the crypto business are continuously looking for underappreciated projects with the best chance of enhancing early investors' returns. It's easy to benefit by discovering these hidden gem projects just before they boom with major launches. Mars4 is one of these projects to keep an eye on since the team behind it is busy

working on some interesting new releases that will be ready in the coming months. These upgrades will help to enhance the game's economy and provide players a sneak peek at what's to come in the future. In consequence of these improvements, the Mars4 project is expected to gain credibility, attracting more investors to the project.



What is Mars4 and how does it work? Mars4 provides non-fungible tokens (NFTs) representing land plots of virtual Mars. All NFTs have their own topography, which was created using NASA data to ensure that they were accurate reconstructions of Mars.

These land parcel NFTs will be used in the upcoming Mars metaverse game. You can explore

your virtual property, harvest materials, and build stations, domes, and other structures on it in the game. As Mars4 is a play-to-earn game, all of this will be performed while earning the MARS4 token, a cryptocurrency, simply by playing the game.

The Future of Mars4 Mars4 game releases are planned in stages.

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Society Decentralized

LunaOne is one of the first Metaverses to allow earning, shopping, socializing, creating, studying, and gaming all in a seamless Web 3.0 environment.

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NFTs and ownership in LunaOne

All items in the metaverse that can be stored in the avatar's inventory has 3 rarity types:

Common | Rare | Legendary

Legendary items are the rarest in the metaverse, and each of them is an NFT. These items are obtainable only by developing the avatar in the metaverse by finishing tasks and quests.

LunaOne will have different territories, and avatars will have an opportunity to buy real estate. Property and its value will be based on its location, size, interior, etc. All real estate will be an NFT, which can be sold or transferred to other avatars.



Metaverse has endless possibilities

In 2021 metaverse projects generated 10B USD in investments - doubled in 1 year

Decentraland, a virtual world platform has raised 25M USD in 3 rounds, with 6.8B USD capitalization

Metaverse will become an accelerator for gaming industry, almost doubling its revenue to \$413B USD

Revenue from live entertainment businesses that can become part of the Metaverse may exceed 200B USD in 2024





Ethereum sell-off fears rise as crypto hedge fund moves \$60M ETH to an exchange

Ether risks turning overbought on shorter timeframes, amounting to sell-offs also as it retests a critical resistance level.

Ethereum's native token Ether (ETH) rose by more than 5% to reach its intraday high above \$1,930 on May 30. Nonetheless, the ETH/USD pair risks facing another sell-off round due to concerns about a massive ETH inflow into an exchange.

58.7K Ether transferred to FTX in May
On May 30, the Ether address allegedly associated with Three Arrow Capital — a Singapore-based crypto hedge fund, sent 32,000 ETH worth \$60 million to the FTX crypto exchange within a span of an hour, on-chain data shows.

The bulk transfer, which follows the fund's 26,700 ETH deposit to the same exchange earlier in May, raised suspicions that it would dump the Ether stash. That is primarily because, in theory, investors transfer crypto to their exchange wallets only when they want to sell them for other assets.

Nonetheless, the number of Ether held by exchanges continued to drop in May, according to on-chain data tracked by Glassnode.

The ETH balance across all the crypto exchanges dropped from 20.45 million to 20.38 million month-to-date (MTD), underscoring that investors are holding their investments for the long term.

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Crypto Payments Firm Merge Raises \$9.5M From Coinbase Ventures, Alameda Research and Others

Merge plans to bridge the gap between crypto and traditional finance companies with its API payments integration.

London-based cryptocurrency payments firm Merge has raised a \$9.5 million seed round led by Octopus Ventures, as well as Coinbase Ventures, Alameda Research and Hashed.

Other investors include founders of Aave, Polygon, the CEO of Ledger and the former CEO of Barclays Consumer Banking. Merge plans to deploy the capital to ensure that cryptocurrency companies can make payments and work with traditional financial services in a more efficient way.

"As the crypto economy moves further into the

mainstream, it's increasingly clear that the current financial infrastructure isn't fit to serve the rapid expansion of crypto-native businesses and many providers aren't specialized enough to gauge risk," Zihao Xu, investor at Octopus Ventures, said. Merge will not only focus on holding and transferring fiat funds for crypto and Web 3 companies, but will also manage compliance through its API. The firm shared with CoinDesk that it has several clients lined up, with an announcement expected this quarter.

Despite a recent market downturn, venture capitalists are continuing to invest in the cryptocurrency industry, with Andreessen Horowitz raising \$4.5 billion for a new crypto fund on Wednesday.



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F1 Monaco GP: Bybit's Red Bull Racing NFTs, crypto-F1 partnerships and more



From NFTs and fan tokens to multi-year partnerships, the crypto community continues to support the F1 landscape in numerous ways.

Crypto has taken over the world, and Formula 1 was no exception to the disruption. From nonfungible tokens (NFTs) and fan tokens to

multi-year partnerships, the crypto community continues to support the F1 landscape in numerous ways.

Monaco Grand Prix 2022 saw F1's fastest pit crew, Oracle Red Bull Racing (ORBR), partner with crypto exchange Bybit to launch ORBR's 2022 NFT collection — minted on the Tezos

blockchain. The limited-edition NFT collection is made available via an auction, wherein bidders get to collect digital collectibles representing various aspects of Red Bull's past, present and future.

Speaking to Cointelegraph editor-in-chief Kristina Corn r, Bybit co-founder and CEO

Ben Zhou said that F1 has a symbiotic relationship with crypto as the partnerships between the two industry pulls in young investors into the F1 fan base:

“Formula 1 is the challenger of the norm, and that really goes well with crypto. It's a really huge synergy we see.”

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Winklevoss twins, Miami Mayor Francis Suarez still bullish on crypto

Winklevoss Twins and Miami Mayor Suarez talked about their optimistic

approach to the crypto market despite the recent collapse. Suarez said

he's getting paid in Bitcoin, while the twins are investing at the dip.

On two separate occasions, both the billionaire Winklevoss Twins and Miami's Mayor Francis Suarez expressed their bullish attitude toward the crypto market, even after the fallout following the Terra LUNA scandal.

While the twins choose to increase their investments in crypto startups, Suarez continues to receive his salary in Bitcoin (BTC). They do so because

they believe in the technology behind crypto.

Winklevoss twins increase investments Fundraising for crypto and blockchain startups significantly declined after the recent LUNA-related crash. The Winklevoss twins stepped up to take advantage of this decline and accelerated their investments in various crypto startups.

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FTX CEO Sam Bankman-Fried Says Exchange Looking To Make Multi-Billion Dollar Investments for Expansion

The chief executive of Seychelles-based crypto exchange FTX reportedly says that the company is ready to make multi-billion dollar investments to expand its operations.

According to Bloomberg, FTX CEO and co-founder Sam Bankman-Fried says that the company has set aside over \$2 billion from fundraising events to finance investments in other firms.

“FTX is a profitable company. You can look at the amount that we’ve raised over the last year or two – it’s a few billion dollars. That gives maybe a sense of where we are in terms of cash that was explicitly viewed from a potential acquisition angle.”

Though he mentions no

specifics as to which companies FTX plans to make investments in or acquire, both Bankman-Fried and FTX have been on a spending spree as of late.

Last year, FTX purchased the naming rights to the American Airlines Arena, home of the NBA’s Miami Heat, renaming it to the FTX Arena. The firm also purchased LedgerX, which became its US derivatives branch.

In April, the company bought a substantial stake in the IEX Group, a New York-based stock exchange platform. Bankman-Fried himself recently revealed that he bought a 7.6% stake in Robinhood after the trading app giant’s stock price fell 90% from its all-time high of \$85 in August.

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Tron Becomes DeFi’s Third-Largest Blockchain Thanks to Terra-Like Stablecoin

Tron’s DeFi activity saw a sharp spike following the launch of its algorithmic stablecoin promising more than 20% per year returns.

Tron, the Justin Sun-led blockchain launched in 2018, is now DeFi’s third-largest blockchain in terms of total value locked (TVL).

According to DefiLlama, the total value locked (TVL) across Tron’s nine different apps currently stands at \$5.9 billion, up 44% over the past month.

The only two chains ahead of it are BNB Chain and the industry leader Ethereum. Binance Smart Chain’s TVL stands at \$10.8 billion and Ethereum hosts over \$93 billion.

What’s more, Tron is the only blockchain to

have enjoyed continued growth across all major networks.

Ethereum, Polygon, Solana, Avalanche, BNB Chain, and Fantom have shed double-digits over the past month.

What’s driving Tron? Tron’s bullish activity has been primarily driven by the launch of its new algorithmic stablecoin promising double-digit returns, a scheme not dissimilar to the recently-imploded Terra stablecoin.

Unlike Tether’s USDT or Circle’s USDC, USDD isn’t backed by anything and is instead governed by smart contract algorithms. The algorithm governing the stablecoin’s dollar-peg is an arbitrage trade between USDD and TRX, Tron’s network’s native token.

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Former Nintendo President States Gaming Companies Are Marching to the Metaverse

Former Nintendo of America President, Reggie Fils-Aimé, believes that the gaming industry is steadily going to integrate metaverse elements into its games. Fils-Aimé thinks that established gaming companies, like Nintendo, are better suited to be leading the race for the metaverse than other companies due to their experience in building interactive and persistent worlds.

Former Nintendo President Thinks Gaming Companies Will Lead the Metaverse
The race toward the metaverse space is on, and some think that gaming companies have the upper hand to lead the space in the short term. Reggie Fils-Aimé, former executive and president of Nintendo of America from 2006 until 2019, believes that gaming companies like

Nintendo and Sony are better suited and equipped to lead this metaverse race due to the experience they have when designing and building immersive experiences for games.

About metaverse and gaming companies, Fils-Aimé told Yahoo Finance:

I do believe it's going to be led by gaming companies and I do believe that — if delivered in a way that's fun, that's compelling — it's an experience that people will want to have.

Furthermore, Fils-Aimé stated that metaverse elements like persisting digital worlds, and digital avatars are elements that are already present in a number of gaming experiences today.

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Binance Gets Clearance To Operate In Italy After 2021 Ban

As the cryptocurrency exchange seeks to gain traction in Europe, Binance announced on Friday that its legal unit in Italy had registered with the country's regulator.

Binance, the world's biggest cryptocurrency exchange by daily trading volume, has registered Binance Italy as a digital asset service provider with Organismo Agenti e Mediatori, an Italian regulatory agency

responsible for overseeing the listings of financial institutions.

Just a few weeks ago, Binance received clearance to operate in France, where the exchange's management had previously signaled they might build a European headquarters for the company.

Binance Gets Registered After Snag
The company's registration in Italy could increase the



exchange's accountability and decrease the likelihood of money laundering.

In a statement, Binance CEO Changpeng Zhao, said:

"Clear and effective regulation is important for mainstream adoption of cryptocurrencies ... We thank the

Ministry of Economy and Finance and the OAM for their efforts in underscoring and controlling the necessary requirements to operate in Italy in full transparency."

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