MARCH 5TH 2024

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

326TH EDITION

MEME COIN PEPE SKYROCKETS 255% IN 1 WEEK

PLATINUM CRYPTO ACADEMY

NFT MARKETS

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CRYPTO INVESTMENT JOURNAL

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EDITORS LETTER

Bitcoin is nearing its all-time high of $69,000 made in November 2021. While several traders anticipated a new high later in the year, it has come earlier than expected. Traders are enthused with the launch and the solid demand for the spot exchange-traded funds. BlackRock's Bitcoin ETF is the fastest to reach $10 billion in assets under management (AUM) at about 39 days, according to a X (formerly Twitter) post by the Zero Hedge finance blog. In comparison, the United States' first gold ETF — SPDR Gold Shares (GLD) — needed more than two years for its AUM to touch $10 billion.

According to CoinShares' Digital Asset Fund Flows Weekly Report, institutional investors have continued to pump money into digital asset investment products, which saw their second-largest weekly inflows of $1.84 billion last week. The recent inflows have sent the total AUM to $82.6 billion, just short of the peak AUM of $86 billion set in early November 2021.

We said in the previous analysis that Bitcoin could reach $60,000, but the price easily surpassed that level. This indicates aggressive buying by the bulls at every higher level.

The momentum picked up after the price bounced off the 20-day simple moving average (SMA) on Feb. 26. Sellers tried to halt the rally near $64,000 on Feb. 28, but the bulls had other plans.

After a minor consolidation, the buyers resumed the uptrend on March 4. The sharp rally of the past few days has sent the relative strength index (RSI) into the deeply overbought territory.

It is difficult to call a top when the market is in a frenzy. If bulls push and maintain the price above $69,000, the BTC/USD pair could rise to $76,000 and later to $80,000.

However, traders should exercise caution because vertical rallies are not sustainable and are followed by sharp declines. The first support on the downside is at $60,000, and then the 20-day SMA at $56,000. A break and close below the 20-day SMA will signal a potential trend change in the short term.

Lastly please check out the advancement's happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief

CRYPTONAIRE WEEKLY

Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of $3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

Featuring in this weeks Edition:

- Minutes Network
- Rollman Mining
- Amplifi
- PVP

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 326th edition of Cryptonaire Weekly Magazine. The global crypto market cap is $2.5 Trillion, up 370 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 193.32 Billion which makes a 75.24% increase. The DeFi volume is $13.35 Billion, 6.39% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is $171.39 Billion, which is 88.66% share of the total crypto market volume the last 24 hours. The largest gainers in the right now are Meme and Dog-Themed Coins cryptocurrencies.

Bitcoin's price has increased by 18.88% from $56,400 last week to around $67,050 and Ether's price has increased by 14.99% from $3,235 last week to $3,720 Bitcoin's market cap is $1.32 Trillion and the altcoin market cap is $1.18 Trillion.

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Percentage of Total Market Capitalization (Dominance)	
Bitcoin	50.49%
Ethereum	16.51%
Tether	3.77%
BNB	2.44%
Solana	2.23%
XRP	1.35%
Cardano	1.03%
Dogecoin	0.99%
Others	21.19%

It is not only Bitcoin that is seeing action. The memecoins have picked up momentum in the past few days and have been soaring higher. Dogecoin, the original memecoin, has risen more than 100% in the past seven days. Other memecoins such as Pepe, BONK, and SHIB have also seen sharp gains over the past few days. The strong rally in memecoin shows build up of froth, which could result in a short-term correction.

Another reason to be cautious in the near term is that Bitcoin's open interest surged to $31 billion on March 4, exceeding well above the April 14, 2021 record of $24.3 billion. Although Bitcoin's long-term story remains intact, volatility is likely to pick up in the short term.

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD

We said in the previous analysis that Bitcoin could reach $60,000, but the price easily surpassed that level. This indicates aggressive buying by the bulls at every higher level.

The momentum picked up after the price bounced off the 20-day simple moving average (SMA) on Feb. 26. Sellers tried to halt the rally near $64,000 on Feb. 28, but the bulls had other plans.

After a minor consolidation, the buyers resumed the uptrend on March 4. The sharp rally of the past few days has sent the relative strength index (RSI) into the deeply overbought territory.

It is difficult to call a top when the market is in a frenzy. If bulls push and maintain the price above $69,000, the BTC/USD pair could rise to $76,000 and later to $80,000.

However, traders should exercise caution because vertical rallies are not sustainable and are followed by sharp declines. The first support on the downside is at $60,000, and then the 20-day SMA at $56,000. A break and close below the 20-day SMA will signal a potential trend change in the short term.

Previous Analysis...

ETHEREUM - ETH/USD

We highlighted in the earlier analysis that if Ether does not lose a lot of ground from $3,000, it could reach $3,500, and that is how it played out. The bears tried to halt the rally at $3,500 on Feb. 29, but the bulls had other plans. They continued their purchase and pushed the price to $3,700 on March 5.

The strong up move of the past few days is looking a little stretched in the near term as the RSI has risen above 86. This suggests a short-term consolidation or correction is possible.

The first strong support on the downside is the 20-day SMA. If the ETH/USD pair rebounds off this level, it will indicate that the sentiment remains positive and traders are buying on dips. That will increase the likelihood of a rally to $4,000 and later to $4,400.

Contrarily, if the price turns down and plummets below the 20-day SMA, it will suggest that the bulls are rushing to the exit. That could deepen the fall to the 50-day SMA and delay the start of the next leg of the uptrend.

Previous Analysis...

BINANCE - BNB/USD

We said in the previous analysis that Binance Coin could reach $400, and it did just that and even exceeded the level. The upsloping moving averages and the RSI in the overbought zone indicate that the bulls remain in command.

If buyers clear the minor hurdle at $427, the BNB/USD pair could reach $460. This level is likely to act as a formidable hurdle, but if bulls bulldoze their way through, the rally could reach $500.

The 20-day SMA remains the important support to watch out for on the downside. If the pair rebounds off the 20-day SMA, it will indicate that the bulls view the dips as a buying opportunity. That will increase the possibility of the continuation of the uptrend.

On the other hand, if the price breaks below the 20-day SMA, several short-term traders may book profits in a hurry. That could intensify selling and sink the price to the 50-day SMA.

Previous Analysis...

RIPPLE - XRP/USD

We mentioned in the earlier analysis that the buyers held a minor advantage. The bears tried to sink XRP back below the moving averages on Feb. 28, but the long tail on the candlestick shows solid buying at lower levels.

After a few days of hesitation, the XRP/USD pair rallied above the downtrend line of the symmetrical triangle on March 2. This suggests that the uncertainty has resolved in favor of the buyers.

However, the bears are unlikely to give up easily. They will try to pull the price back into the triangle. If they do that, it will suggest that the recent breakout may have been a bull trap. The pair could then plunge to the support line of the triangle.

On the contrary, if the buyers flip the downtrend line into support, it will signal solid demand at lower levels. If buyers shove the price above $0.67, the pair could reach $0.75 and thereafter $0.85.

Previous Analysis...

CARDANO - ADA/USD

We projected Cardano to rally toward $0.90 in the previous analysis, and it touched $0.80 on March 4. The price has pulled back on March 5, indicating that the bears are active near $0.80.

The crucial support to watch on the downside is the breakout level of $0.70. If bulls flip this level into support, it will enhance the prospects of a rally to $0.90. The rising moving averages and the RSI in the overbought zone indicate that bulls have the edge.

This positive view will be invalidated if the price turns down sharply and breaks below the 20-day SMA. If that happens, it will indicate that the traders are dumping their positions in a hurry. That could start a deeper pullback toward the 50-day SMA.

Previous Analysis...

minutes
NETWORK TOKEN

Minutes Network Token - The Sharing Economy Of The Telecommunications Minutes Market

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Take a deeper dive into the world of Minutes Network and MNT disruptive innovations.

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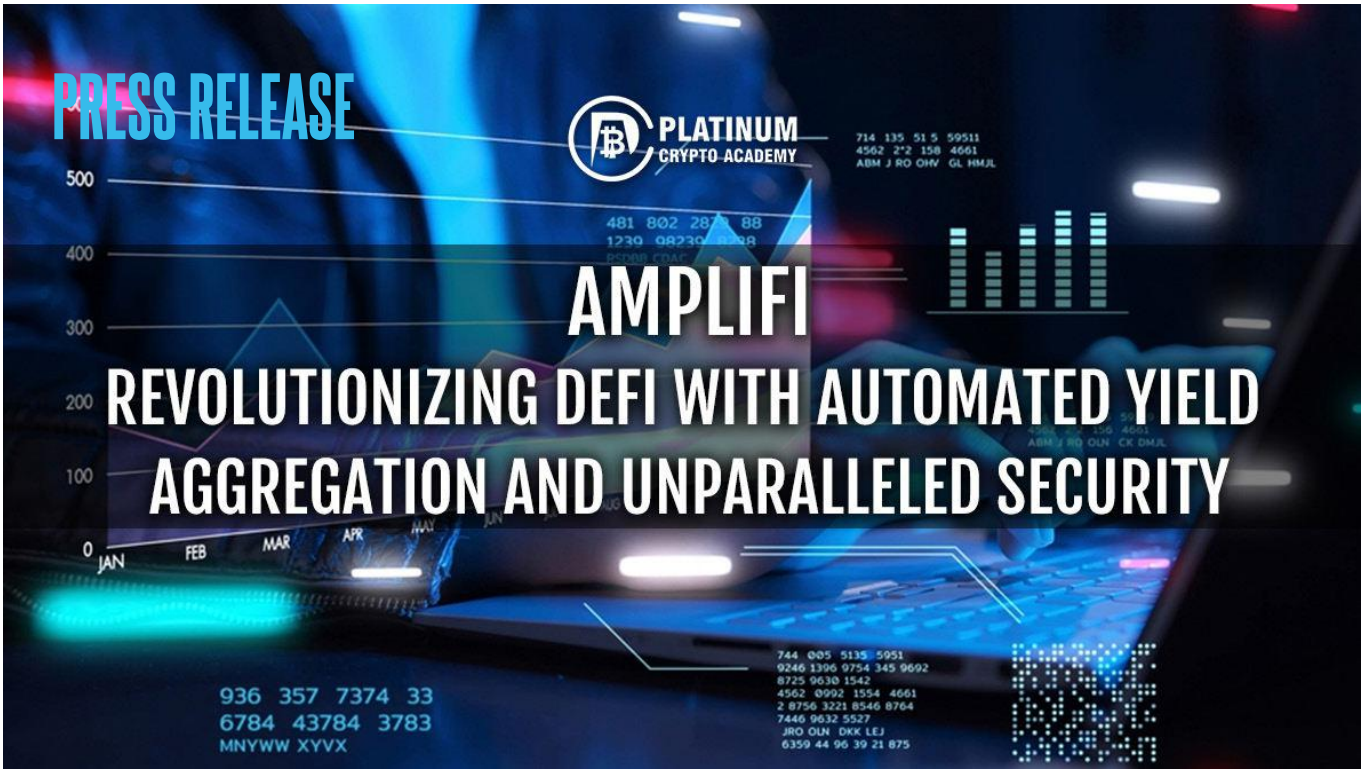

Summary: **Amplifi**, the pioneering force in decentralised finance (DeFi), is set to reshape the landscape of yield generation by introducing an innovative approach to asset aggregation. Unlike current yield aggregators, Amplifi utilises machine learning and complex algorithms to create baskets of similar assets maximising returns for users.

Key Features of Amplifi

1. Powered by Machine Learning & Complex Algorithms: Amplifi leverages cutting-edge machine learning and complex algorithms to optimize yield generation and create robust asset baskets.

2. Fully Automated: The Platform is entirely automated, eliminating manual intervention in strategies. Unlike centralized counterparts like Nexo and Celsius, Amplifi ensures that no one on the team can access user's assets.

3. Decentralised and Distributed Assets: Amplifi eliminates the single points of failure seen in centralised entities. User's assets are distributed across multiple pools, protocols, and chains enhancing security. Even if one pool is exploited, user assets remain safe.

4. Non-Custodial Wallets: Amplifi employs non-custodial wallets, ensuring that users can access their assets independently even if the platform experiences downtime.

5. Secure and Trusted Protocols: Amplifi exclusively partners with secure and trusted protocols, prioritising the safety of user's assets

6. Earn on Fiat Functionality: Amplifi is in the process of obtaining necessary licensing to enable users to earn on fiat, making DeFi accessible to a broader audience.

7. User-Focused Accessibility: With a strong emphasis on user-experience (UX) and user interface (UI), Amplifi is committed to breaking down barriers and making DeFi more accessible.

8. Airdrop Strategy: Amplifi incorporates a strategic airdrop approach to attract users to the platform, fostering community engagement.

9. Stable 10% APY Across Stablecoins: As an initial product offering, Amplifi targets a stable 10% Annual Percentage Yield (APY) across all stablecoins.
According to a trusted source at Amplifi, "Amplifi is poised to transform the DeFi landscape, providing users with a secure, automated and accessible platform to maximise their returns. We are committed to removing barriers to DeFi Adoption by making it simple, time efficient and at an optimised cost."

Traction to Date and Future Plans

MVP Build: Amplifi's Minimum Viable Product (MVP) includes a web app with high level security features,

main and sub-account functionality for B2B multi-strategy setup.

Developer Hiring: The company has assembled a highly proficient team of blockchain developers with over a decade of collective experience, including a lead developer who has consulted over 100 blockchain projects.

Network Building: Amplifi has established a vast network in the web3 space, with a curated list of over 1000 VCs and 500 crypto hedge funds to tap into upon MVP launch.

Amplifi announces an upcoming Airdrop alongside their **Zealy campaign**, where completing at least level 1 makes users eligible to join the early access waitlist.

About Amplifi

Amplifi is a leading decentralised finance (DeFi) platform revolutionising yield generation through automated asset aggregation, machine learning, and unparalleled security.

ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

BITCOIN PASSES NEW ALL-TIME HIGH IN EUROS AS PRICE REACHES $65K

Bitcoin has passed a new all-time high against the euro, breaking a value of 60,000 euros for the first time in history.

Bitcoin BTC $66,682 has just passed a new all-time high against the euro as the cryptocurrency's price reached a new multi-year high of $65,000.

Bitcoin broke a new psychological milestone above 60,000 euros on March 4, reaching such a value against the euro for the first time in history.

According to data from TradingView, Bitcoin touched 60,393 euros at 8:30 am UTC, surging about 5% from its intraday low of 57,521 EUR. At the time of writing, Bitcoin is trading at 59,981 euros, up around 56% year-to-date.

Bitcoin posted multiple milestones prior to reaching the 60,000-euro price mark. On Feb. 28, Bitcoin broke the all-time high of around 53,000 euros for the first time, which was set in late September 2021.

Bitcoin has been breaking new highs against multiple fiat currencies in 2024, including the Chinese yuan (CNY), the world's largest fiat currency by market capitalization.

Bitcoin broke a new all-time high against the CNY in late February, breaking the previous record of around 414,000 CNY, according to data from Xe.com. At the time of writing, BTC is worth 467,506 CNY.

According to Balaji Srinivasan, an angel investor and former chief financial officer of Coinbase, Bitcoin passed all-time highs in more than 30 countries as of Feb. 28, including China, India, Japan, South Korea and Argentina.

As Bitcoin reached $65,000, the cryptocurrency has yet to break new highs against a few fiat currencies, including the United States dollar, the British pound, the Swiss franc, the Brazilian real and the Mexican peso.

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3. Click "Invest" to execute SAFT and transfer funds

Invest in Presale

Ethereum Hits $3,500 Just Days Before Dencun Upgrade

Now 91% of Ethereum is "in the money" according to data from blockchain analytics firm IntotheBlock.

Ethereum is starting the week having inched its way past $3,500, marking a 3% gain since this time yesterday, according to CoinGecko data.

At the time of writing, the Ethereum price is $3,506.38, which means that ETH has gained 15% in the past week. This is the highest Ethereum has been since January 2022, when it was coming down from the late 2021 bull run. And 91% of ETH held in wallets is now in the money. That means all but 9% of ETH has appreciated in value since it was purchased, according to blockchain analytics firm IntotheBlock.

Ethereum developers are now only 9 days away from pushing the Dencun upgrade to mainnet on March 13. It's long been said that the upgrade, which will introduce proto-dank-sharding to the network, will make transactions much faster and cheaper. Last week a handful of devs told Decrypt the change will be striking, adding that this is the kind of upgrade they've been "dreaming of."

It tends to be the case that when investors are bullish on Ethereum, DeFi projects see a lot more action. That's very much been the case this time around.

Read more...

Pepecoin Becomes Biggest Meme Coin Gainer as DOGE, SHIB Rally Eases

Meme tokens are seen as a way to bet on the growth of a blockchain, as they are considered more retail-friendly and easier to understand for new investors.

The frog-themed token's trading volumes reached lifetime highs of $3.6 billion.
Its gains surpassed those of other meme tokens like Shiba Inu, Floki, and Dogecoin, even as developers of these tokens introduced ecosystem upgrades.

Pepecoin (PEPE) surged as much as 60% in the past 24 hours to extend weekly gains to over 370% amid a meme coin rally sparked by the likes of dogecoin (DOGE) and bonk (BONK).
Trading volumes for the frog-themed tokens jumped to lifetime highs of $3.6 billion, CoinGecko data shows, as a risk-on environment likely fueled outsized bets on riskier assets, such as altcoins and meme coins.
Gains of the frog-

themed pepecoin were significantly higher than meme tokens shiba inu (SHIB) and dogecoin – even as developers of some of these tokens introduced ecosystem upgrades. DOGE gained 170% over the past week, while SHIB gained 200%. Meanwhile, the broader CoinDesk 20 index (CD20) has gained 14%.

Meme coins first appeared to come into focus in late February as bitcoin, ether and Solana's SOL jumped more than 10%. Non-serious tokens are seen as a way to bet on the growth of a blockchain, as they are considered more retail-friendly and easier to understand for new investors.

Read more...

Rollman Mining

BITCOIN MINING FOR EVERYONE

Rollman Mining facilitates the procurement of hard-to-access miners, software, pools, and hosting sites. Whether you are looking for a single miner or you need help with a large and complex project, you can count on Rollman Mining to provide world-class support, both during and after purchase.

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OUR EDGE

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- Leverage our network
- Investment professionals
- Institutional grade firm
- Sustainable and transparent
- World-class support

BITCOIN BUILDERS OF THE FUTURE

Tether USD stablecoin circulating supply inches close to 100 billion

The dollar-pegged stablecoin has a current supply at its all-time high range of around 99.5 billion.

Tether, USDT's issuer, recorded its highest net profit of $2.9 billion in the fourth quarter of 2023, according to its attestation report.

the world's largest stablecoin, drew close to 100 billion in circulating supply on Monday. The dollar-pegged stablecoin's supply currently sits at its all-time high range of around 99.5 billion, according to The Block's Price Page.

Its market capitalization, which multiplies supply by price, breached $100 billion at one stage as its value fluctuated. Tether claims on its website that all USDT tokens are pegged at a 1:1 ratio with the U.S. dollar.

The total USDT supply, including those minted and authorized, amounted to 104 billion as of Monday, according to The Block's data.

Tether supply has grown alongside the rise of bitcoin and the general cryptocurrency market this year, led by major events such as the launch of spot bitcoin ETFs in the U.S. The dollar-pegged stablecoin had a $91.69 billion market capitalization on Jan. 1, according to CoinMarketCap data.

"Tether has issued so far 99.5 billion tokens, 100% covered by liquid assets (of which the vast majority is in US t-bills) plus holds an additional approximately $5.4 billion of excess reserves on top (undistributed profits), to further consolidate Tether's position as a safe.

Read more...

Bitcoin ETFs now hold nearly 4% of all bitcoin — and they're not slowing down

Although Worldcoin is entirely unrelated to OpenAI, crypto investors appear to want exposure to Sam Altman's success through WLD.

BlackRock's bitcoin ETF is well on its way to eclipsing MicroStrategy for total bitcoin held

Bitcoin has new buyers in the form of some of Wall Street's biggest players, and they're gathering some enormous treasuries.

Bitcoin ETFs in the US are now sitting on almost 4% of all bitcoin in existence.

Spot funds overall held 776,464 BTC ($47.7 billion) on Friday morning, per BitMEX Research.

There's currently 19.64 million BTC ($1.21 trillion) in circulation, with an eventual limit of 21 million to be reached over the next century or so.

Led by Grayscale's Bitcoin Trust (GBTC), the set of 10 physically-backed funds launched on Jan. 11 now boast some of the largest stashes in the space.

GBTC alone held almost 3.2% of all bitcoin on the market just before the ETFs opened trade for the first time, and has been bleeding coins ever since. Its share of bitcoin supply is now 2.2%.

GBTC shareholders previously could not redeem their shares for bitcoin, but all that changed once it converted to an ETF. The fund's high fees compared to its new competitors, however, has contributed to capital flight.

MicroStrategy, the largest corporate treasury in the world, has so far acquired 0.98%.

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SPONSORED PRESS RELEASE

Karma3 Labs Raises a $4.5M Seed Round Led By Galaxy and IDEO CoLab to Build OpenRank, a Decentralized Reputation Protocol

Palo Alto, California, March 1st, 2024, Chainwire

Using OpenRank, developers and web3 companies can build consumer apps where people can discover, use, fund, read, or buy something on-chain without worrying about getting spammed or scammed.

Read more...

Memeinator Smashes Past the $5m Mark

London, United Kingdom, February 29th, 2024, Chainwire

Memeinator is currently sitting at over $5.2 million in presale buys. Sustained presale action follows the continued rollout of roadmap promises. Earlier this month, Memeinator announced a partnership with award-winning game studio Red Apple Tech for the development of the Meme Warfare game.

Read more...

Ondo USDY Treasuries Token Now Available on Sui

Grand Cayman, Cayman Islands, March 1st, 2024, Chainwire

Ondo launches native access to tokenized real-world assets on Sui
Sui, the Layer 1 blockchain that offers industry-leading performance and infinite scaling, has announced that Ondo Finance's yield-bearing

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BinaryX IGO to list Project Matthew: Build A Space City With ERC-404 NFTs

Singapore, Singapore, February 29th, 2024, Chainwire

BinaryX announced today the highly anticipated launch of their first Initial Game Offering (IGO) of the year, Project Matthew. Project Matthew is a space-building simulation game where players get to experience what it is like to work in space, officially known as the planet Matthew in the game.

Read more...

Algotech Presale Revolutionizes DeFi Scene, Surpassing $1 Million Raised in Just Weeks

San Francisco, California, February 28th, 2024, Chainwire

Emerging Cryptocurrency trading platform Algotech (ALGT) known to be famous with its cutting-edge features. The TradFi platform features advanced algorithms to provide a competitive edge to traders.

Read more...

Funtico Launches Exclusive Whitelist for Summoners NFT Sale

Gibraltar, Gibraltar, February 27th, 2024, Chainwire

The new gaming platform Funtico is thrilled to announce the launch of its whitelist for its first exclusive Summoners Collection NFT sale. In addition to providing access to the Summoner Collection, whitelist spots offer some big benefits on the horizon as the Funtico platform barrels full speed ahead to launch.

Read more...

Ultimate Crypto Trading Software: Zent Launches Innovative Platform For All Institutional Needs

Dubai, UAE, February 27th, 2024, Chainwire

Zent, a pioneering software provider for financial institutions, has unveiled its all-in-one platform for high-speed crypto trading across popular exchanges. The "ultimate tool tailored to institutional teams and trading volumes" offers distinct advantages.

Read more...

Sui Recognized as 2024 Blockchain Solution of the Year at AIBC Eurasia Awards

Dubai, UAE, February 26th, 2024, Chainwire

The Layer-1 Received the Top Honor at the Eurasia Awards While Experiencing a Period of Unprecedented Growth and Recognition

Read more...

NFT marketplaces represent a cornerstone of the burgeoning digital economy, deeply intertwined with blockchain technology to facilitate the trading of unique assets. This integration has ushered in a novel era within the digital realm, emphasizing the significance of engaging with these marketplaces to fully harness the potential of NFTs. Below, you'll discover the top ten NFT market options available.

NFT Marketplaces and their Connection to the Expansive Metaverse

While NFT marketplaces can be accessed through various channels, their strongest link is with the metaverse. The metaverse epitomizes a boundless, immersive, 3D environment, capable of replicating both tangible and intangible aspects of the physical world. It transcends traditional boundaries, overlaying itself onto the offline world while offering immersive interaction through technologies like virtual reality (VR) and augmented reality (AR). Even conventional devices like laptops and smartphones seamlessly integrate with the metaverse.

It's imperative to recognize that the metaverse is not merely a digital construct but a fully immersive and persistent realm. Its constant presence fosters a vibrant social community where individuals can forge connections and engage in various activities. The metaverse marketplace, in particular, thrives on social dynamics, providing a platform for talented artists and developers to showcase and sell their digital creations as NFTs. With its exponential growth trajectory and limitless potential, the metaverse represents a compelling vision for the future.

Understanding NFT Marketplaces: Unveiling the Unique Digital Marketplace

To grasp the essence of NFT marketplaces, it's essential to distinguish them from traditional digital services. While platforms like Netflix and Spotify offer unlimited access to content for a fixed subscription fee, NFT markets operate on principles of scarcity. Unlike traditional digital services where multiple users can simultaneously access the same content, NFTs are inherently unique, ensuring that each asset is owned by a single individual within the marketplace.

In essence, a metaverse marketplace transcends the conventional paradigm of digital markets, offering a platform for the exchange of distinctive goods in a digital environment. Just like traditional markets, understanding the reputation, business model, and specialization of an NFT marketplace is paramount to maximizing its potential.

Types of NFT Marketplaces: Exploring Different Models

Just as offline marketplaces offer a variety of services and operational methods, NFT marketplaces also exhibit distinct characteristics and functionalities. In the digital realm, NFT marketplaces can generally be categorized into two main types, each catering to unique preferences and user experiences.

Streamlined NFT Marketplaces

Streamlined NFT marketplaces, akin to conventional online platforms like eBay or Etsy, prioritize simplicity and accessibility. Prominent examples include OpenSea and Rarible, renowned for their user-friendly interfaces and straightforward transaction processes. These platforms aim to facilitate seamless operations, catering to both newcomers and seasoned users alike. Unlike traditional metaverse models reliant solely on cryptocurrency payments, streamlined NFT marketplaces often offer additional payment options such as credit cards.

Transactions on streamlined NFT marketplaces can take various forms, including fixed-price sales and auctions, providing flexibility for both buyers and sellers.

Augmented NFT Marketplaces

Augmented NFT marketplaces target more specialized audiences and often emulate the atmosphere of exclusive art auctions or curated exhibitions. Unlike their streamlined counterparts, augmented NFT marketplaces foster deeper engagement between creators and enthusiasts, offering rare and specialized digital assets. These platforms typically feature advanced functionalities for minting, selling, and curating NFTs, along with a diverse range of offerings, including full-fledged NFT games.

Top 10 Most Popular NFT Marketplaces

Achieving optimal results from NFT marketplaces entails aligning your requirements with their unique features and offerings, while also considering factors such as reputation and overall quality. By exploring the following top ten NFT marketplaces, you can access a diverse array of digital assets and enjoy a superior shopping experience. While the majority of these marketplaces lean towards the streamlined model, some incorporate features characteristic of augmented marketplaces, catering to a broad spectrum of user preferences.

OpenSea

OpenSea stands out as one of the most renowned NFT marketplaces in the digital landscape. Its widespread acclaim is well-deserved, boasting the largest selection of NFTs available for sale among all existing markets. Consequently, it has emerged as a default choice for various sectors within the metaverse.

The platform offers users a multitude of options. Beyond facilitating the buying and selling of unique digital assets, OpenSea simplifies the process of minting NFTs. Users can effortlessly create initial NFT collections and upload assets in supported formats. Categorization plays a crucial role, with items ranging from music and trading cards to collectibles and utilities. This streamlined categorization enhances the purchasing experience. OpenSea operates on the Polygon blockchain, allowing users to seamlessly transition between Ethereum and Polygon networks within the expansive NFT marketplace.

Crypto.com

Initially renowned as a cryptocurrency exchange, Crypto.com ventured into the realm of NFT marketplaces in 2021 with the launch of its own platform. Leveraging its robust cryptocurrency infrastructure and existing user base of over ten million active users, Crypto.com swiftly gained traction in the NFT market space.

A notable advantage of Crypto.com lies in its integrated payment system, which extends to both cryptocurrency and credit card payments. As a result, users enjoy the added benefit of zero

transaction fees when purchasing NFTs on the platform, a feature that significantly contributes to its popularity.

Binance NFT Marketplace

The Binance NFT marketplace commands recognition in the digital asset sphere, drawing on its established reputation as a cryptocurrency exchange. Mirroring Crypto.com's strategic expansion, Binance ventured into the NFT marketplace arena, capitalizing on its existing user base and market credibility.

Binance offers three primary product lines: events, marketplace, and mystery box. Events feature a diverse array of NFT collectibles from various artists, while the marketplace serves as a curated platform where approved artists can upload and mint NFTs for direct sale or auction. The mystery box presents an intriguing assortment of rare or miscellaneous digital art, adding an element of surprise to the browsing experience.

With its seamless integration with Binance's cryptocurrency exchange, users benefit from convenient options for purchasing or exchanging crypto within the marketplace, including debit card and wire transfer support.

Rarible

Rarible introduces a unique approach to NFT marketplaces. While most platforms exclusively deal with one-of-a-kind items, Rarible offers items that are rare rather than entirely unique. This distinction is made possible through the utilization of two different types of NFT tokens: ERC-721 for standard unique items and ERC-1155 for items with multiple editions. Notably, Rarible is in the process of transitioning into a complete DAO (decentralized autonomous organization), aligning with the decentralized nature of NFTs themselves. This shift empowers active participants within Rarible to influence its trajectory and evolution, all facilitated by blockchain technology. Additionally, Rarible's integration with the Flow blockchain enhances its functionality, leveraging the platform's speediness to support heavy transaction loads and facilitate the transition to a full DAO. Flow's efficient search capabilities further enhance the user experience by enabling fast and easy exploration of NFTs.

Nifty Gateway

Nifty Gateway distinguishes itself through its association with prominent celebrities, including notable figures like Beeple and Grimes, who have utilized the platform's NFT market. This celebrity endorsement underscores Nifty's appeal to digital artists, who are attracted by its collaborative efforts with artists and brands. These collaborations have resulted in exclusive limited-edition art and collections unavailable on other NFT marketplaces. Emphasizing curation and quality control, Nifty Gateway has cultivated a reputation as a premium vendor in the NFT space. Beyond offering custom pieces, the platform's reliability in delivering premium art contributes to its solid reputation. Nifty Gateway also fosters community engagement through newsletters, further strengthening its position in the market.

Foundation

Foundation is renowned for its premium content and exclusive approach to NFT sales. Access to the platform is invite-only, ensuring rigorous quality control and curation of its offerings. To mint NFTs on Foundation, individuals require an invite code, which is only granted to those who have previously sold at least one NFT on the platform. This reputation-based system promotes a high standard of quality and has facilitated some of the most significant NFT sales to date. Notably, Foundation's auction model operates on a 24-hour countdown basis, commencing with the placement of the first bid. Since its launch in February 2021, Foundation has facilitated notable sales, including the iconic Nyan Cat animation, generating significant earnings for creators, totaling 39,000 ETH or $160 million USD.

SuperRare

Established in 2018, SuperRare initially operated as a somewhat exclusive NFT marketplace. However, as the NFT market evolved to become more inclusive, so did SuperRare's model. This shift towards inclusivity was accompanied by substantial financial investments from Samsung Next, Ashton Kutcher, and Mark Cuban. While still maintaining a focus on high-fashion, SuperRare describes itself as a blend of "Instagram meets Christie's".

Unlike some exclusive platforms, SuperRare allows anyone to submit their NFTs without the need for invitations from established sellers. However, each item undergoes thorough examination by team members to ensure quality control. Although this process may slow down the listing process, SuperRare charges a 15% commission fee on sales, with subsequent sales by the NFT creator earning a 10% royalty. This approach not only helps vet emerging talent but also incentivizes creators to remain active on the platform. Additionally, SuperRare offers an offer system to express interest in unposted items.

BakerySwap

BakerySwap stands out among NFT marketplaces for its commitment to supporting emerging artists. The platform endeavors to empower new and innovative artists through a user-friendly minting system. While many NFT platforms may deter participation in minting, BakerySwap prioritizes accessibility.

Artists can easily submit their work by providing file type, their name, and desired royalties. Submissions undergo an approval vote, and once accepted, artists have no further obligations. The voting mechanism is integral to BakerySwap's infrastructure.

Users hold a BAKE share within the platform, granting them voting rights to promote artwork and influence the main page. The accumulated BAKE votes are divided between the NFT owner and the platform, fostering community engagement and participation.

Async Art

Async Art adopts a unique approach to NFT sales by focusing on layered artworks. While traditional crypto art is typically sold as single images or items, Async Art offers packages containing multiple assets organized in layers. The composite asset, known as the master, represents the entirety of linked assets.

To illustrate, consider a complete collection of paintings by an artist produced over a year. While each painting holds individual value, collectively, they possess greater significance. Async Art employs two distinct token types – master and layer – enabling NFTs to function as programmable art. Artists deploy both art and instructions to the blockchain, resulting in dynamic and interactive artworks.

Mintable

Mintable stands out as an NFT marketplace with a clear and inclusive mission. Their goal is to simplify the creation and distribution of NFTs, making it accessible to artists from all backgrounds. They actively strive to expand the presence of diverse creators within the burgeoning NFT marketplaces. Mintable achieves this vision through a user-friendly minting system that doesn't necessitate extensive knowledge of blockchain technology.

Artists can easily upload their work and pay a small gasless minting fee. Mintable's robust trading volume and selling features work to optimize the value and returns of the resulting NFTs. For end users, Mintable offers a seamless experience, ensuring that artworks from emerging talents are consistently featured within the platform. This dynamic environment makes Mintable an ideal marketplace for art enthusiasts interested in speculation and investment opportunities.

Conclusion

In conclusion, navigating the world of NFT marketplaces offers a multitude of opportunities for both creators and collectors alike. With the emergence of innovative platforms, such as OpenSea, Rarible, and SuperRare, the landscape of digital asset trading has undergone a significant transformation. Each marketplace brings its own unique features and benefits to the table, catering to a diverse range of preferences and needs within the NFT community.

From streamlined platforms like OpenSea to exclusive venues such as Foundation and SuperRare, there is a marketplace tailored to suit every artist and collector. The advent of decentralized autonomous organizations (DAOs) further enhances transparency and community participation, shaping the future of NFT trading.

As the metaverse continues to expand and evolve, these top 10 NFT marketplaces serve as essential hubs for discovering, trading, and investing in digital assets. Whether you're a seasoned artist looking to showcase your work or a collector seeking unique pieces to add to your collection, these platforms offer endless possibilities for exploration and engagement in the vibrant world of NFTs.

Ripple Inks New Partnership for Asset Tokenization as Theta and NuggetRush Lead the Market Rally

Ripple's RippleX has partnered with Zoniqx to promote real asset tokenization on the XRP Ledger.

Theta Network has soared 82.4% in the past week, leading altcoins in gains.

NuggetRush has sold over 200 million NUGX tokens, and its price has soared 80% from the start of its initial price. Ripple's RippleX has joined forces with Zoniqx to advance real asset tokenization on the XRP Ledger. Meanwhile, Theta Network has seen an 82.4% surge in the past week. Also, NuggetRush has emerged as a top ICO, selling over 200 million NUGX tokens and soaring 80% from its initial price of $0.010.

NuggetRush (NUGX) is one of the new DeFi projects that has caught the attention of investors in 2024. So far, the project has sold over 200 million tokens in the presale stage, making the best ICO this year. The investment in NuggetRush demonstrates investors' strong confidence and belief in the project's potential. NuggetRush is creating a play-to-earn (P2E) mining gaming.

This futuristic platform will fuse gaming and passive income, giving users a chance to increase their earnings. Players can search for rare stones and participate in the platform's own P2E game, which is different from challenges and tournaments.

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Ethereum Layer-2 Transaction Volumes Skyrocket in First Two Months of 2024, Says Analytics Firm IntoTheBlock

Ethereum (ETH) layer-2 projects are on the rise, according to the crypto analytics firm IntoTheBlock.

IntoTheBlock notes that Ethereum L2s have seen a 91% surge in transaction volumes since the beginning of 2024.

The analytics firm also notes that both ETH and Bitcoin (BTC) continue to fly off centralized exchanges.

In a new analysis, Lucas Outumuro, IntoTheBlock's head of research, tracked the top two crypto assets' weekly netflows, which measures the level of each asset moving in and out of centralized crypto exchanges by subtracting the amount of their withdrawals from their deposits.

Outumuro notes that $906 million worth of ETH netflows left centralized exchanges, the smart contract platform's 8th consecutive week of net outflows. IntoTheBlock interprets the movement of netflows off crypto exchanges as a potentially bullish sign for crypto assets.

The analyst also notes that $797 million worth of Bitcoin netflows left centralized exchanges in the past week.

BTC is trading at $62,703 at time of writing. The top-ranked crypto asset is up by nearly 23% in the past seven days and nearly 42% since the beginning of 2024.

ETH is trading at $3,445.00 at time of writing.

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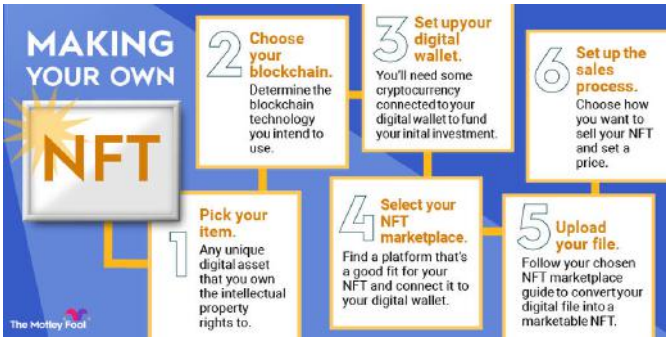
Exploring the process of creating an NFT is a growing interest for many individuals nowadays. With the escalating buzz surrounding NFTs, more people are eager to delve into this innovative trend and understand how they can capitalize on it. In this guide, you'll uncover the steps to crafting an NFT and leveraging it to your advantage.



Understanding Non-fungible Tokens (NFTs)

To embark on the journey of creating an NFT, it's crucial to grasp the fundamentals. While NFTs are commonly associated with digital artwork, their scope extends far beyond mere image files. These tokens can represent various assets, including domain names, game items, event tickets, and much more. NFTs are intricately linked with the metaverse, intersecting with elements like avatars and virtual pets.

At the core, NFTs are unique and non-interchangeable digital assets secured on the blockchain. Their uniqueness sets them apart, granting ownership rights to a singular individual. This groundbreaking feature of NFTs revolutionizes the concept of digital ownership.

Who Can Create an NFT?

Contrary to common belief, the creation of NFTs does not necessitate central authority or intricate processes akin to minting currency. In reality, anyone with a modest initial investment can mint NFTs. Numerous popular NFT marketplaces offer user-friendly tools for NFT creation, making the process accessible to a wide audience.

While artists often transform digital artworks like music and graphics into NFTs, the scope of NFT creation extends beyond the digital realm. Physical items such as photographs, drawings, and other tangible assets can also be tokenized and linked to the blockchain.

By understanding the fundamentals of NFTs and the accessibility of NFT creation, individuals can explore the vast potential of this burgeoning digital landscape. Whether venturing into the world of digital art or seeking innovative ways to tokenize physical assets, the possibilities with NFTs are boundless.

Exploring the realm of NFT creation unveils a diverse array of options, each offering unique opportunities for creators and enthusiasts alike. Here are four distinct types of NFTs you can consider creating:

Art

Art stands out as one of the most popular choices for NFT creation. Beyond catering to collectors' interests, artists can tap into significant income streams by selling limited-edition artworks through NFT markets. NFT art often comes accompanied by public certificates of authenticity and ownership, securely stored on the blockchain.

Digital Collectibles

Digital collectibles present an enticing avenue for NFT creation, offering the allure of rarity and scarcity. Building collections of items such as event tickets, sports cards, or unique stamps has never been more engaging. NFTs enable creators to transform their digital creations into exclusive collectibles, fostering excitement among collectors.

Music

The music industry is witnessing a surge in artists exploring NFT creation to monetize their craft effectively. Musicians are tokenizing specific versions of their tracks or bundling them with real-world merchandise to offer unique experiences to fans. This trend emphasizes direct artist-to-fan interaction, fostering deeper connections within the music community.

In-Game Items

In-game NFT items represent a burgeoning trend, offering new avenues for creators to explore within the gaming landscape. From avatars and clothing to creatures and virtual land, NFT-based items are revolutionizing the gaming experience. These digital assets are gaining traction, particularly within the metaverse, as players seek unique ways to personalize their gaming experiences.

Understanding Gas Fees

Gas fees are a common consideration when delving into NFT creation, stemming from the transactional nature of blockchain technology. Every blockchain transaction incurs a fee, known as "gas," paid to digital miners for processing. Whether minting NFTs or transferring ownership, each transaction on the blockchain requires a corresponding gas fee.

While gas fees are an inherent aspect of blockchain transactions, they typically represent a minor fraction of the overall transaction cost. Similar to sales tax, gas fees are a nominal percentage of the total transaction value, ensuring the smooth operation of blockchain networks while facilitating NFT transactions.

Embarking on the journey of creating your own NFT opens up a world of possibilities, and you might be eager to dive into the practical steps involved. From setting up your crypto wallet to minting your first NFT, here are six straightforward steps to guide you through the process:

Establish Your Crypto Wallet

Begin by setting up your crypto wallet, a crucial component for storing cryptocurrency and NFTs securely. Choose a wallet compatible with your preferred blockchain and compatible with your device. MetaMask, renowned for its Ethereum support and versatile compatibility across smartphones and web browsers, is a popular choice. Alternatively, Coinbase's wallet offers comprehensive blockchain support, accommodating various cryptocurrencies beyond Ethereum.

Determine Your NFT Concept

Consider the nature of the NFT you intend to create. While almost anything can be minted as an NFT, digital multimedia files are commonly chosen for their accessibility. Images and artwork are typically formatted as PNG or GIF files, while text is often converted into PDF format to maintain its unique presentation. Music files are commonly encoded as MP3s, and videos are typically in MP4 format. When deciding, consider both the file format and the type of media, as they play a crucial role in marketing and branding.

Choose Your NFT Marketplace

Selecting the right marketplace to list your NFT is essential for reaching your target audience and maximizing exposure. Platforms like OpenSea, Rarible, and Foundation offer user-friendly interfaces and extensive community support, making them popular choices among creators. Research different marketplaces to determine which aligns best with your goals and audience.

Create Your Digital Asset

With your concept in mind, create the digital asset you plan to tokenize as an NFT. Whether it's artwork, music, videos, or other digital content, ensure it meets the platform's guidelines and specifications for NFT creation. Pay attention to file formats, dimensions, and any additional requirements specified by the marketplace.

Mint Your NFT

Once your digital asset is ready, proceed to mint your NFT on the chosen marketplace. This process involves uploading your digital file, adding relevant metadata such as title, description, and tags, and setting parameters such as edition size and royalties. Confirm the details and complete the minting process to transform your digital creation into a unique, tradable NFT.

Promote and Share Your NFT

After minting your NFT, promote it across social media platforms, online communities, and NFT forums to attract potential buyers and collectors. Engage with your audience, share behind-the-scenes insights into your creative process, and leverage the power of storytelling to enhance the value and appeal of your NFT. By actively promoting and sharing your NFT, you can increase its visibility and maximize its potential for success in the marketplace.

Select an NFT Marketplace

The choice of theme and type of NFT also influences the selection of the marketplace where you'll sell them. NFT marketplaces resemble offline marketplaces in many ways, each offering unique operations and specialties.

Consider how different stores in your area specialize in various items. NFT marketplaces operate similarly. Additionally, when learning how to create an NFT, consider how well your products align with the NFT marketplaces that interest you personally. Exploring the NFTs available in popular markets can provide insight into what you might enjoy creating and selling.

Mint Your NFT

The next step in learning how to create an NFT yields tangible results. This is the stage where you mint an NFT, uploading it to the blockchain. Minting is typically associated with the marketplace you've chosen to utilize. As people learn how to create an NFT, they often rely on a single market's tools to mint their creations.

Popular platforms like Rarible and OpenSea facilitate NFT sales and on-site minting. These services guide users through the process of uploading content into a crypto-wallet as an NFT, allowing for the addition of supplementary information, such as a description. Minting also presents opportunities for marketing strategies, such as adding levels or locking portions of the NFT until purchase.

Share & Market Your NFT

Now that you've created your NFT, it's time to market it. Engage with communities adjacent to the NFT space, including marketplaces, social media platforms, and forums related to digital media and NFTs. Public relations is a critical aspect of digital marketing, as increased visibility leads to greater brand awareness. Utilize online advertising, podcasts, social media, and online discussions to generate interest and drive engagement.

Invest Time in Building Your Community

Building a strong community around your NFTs is crucial for long-term success. Identify your end goals and align them with specific interests and communities. Maliha Abidi, who achieved significant success with NFTs, emphasized the importance of community involvement. Actively engage with your audience, encourage participation, and leverage community support to amplify your marketing efforts. Remember, investing in sophisticated marketing campaigns can significantly enhance your brand's momentum and visibility in the market.

The Expansive Metaverse Blockchain

NFTs manifest in a myriad of forms and serve diverse purposes, often intersecting with discussions about the metaverse. Learning how to create an NFT inevitably involves delving into the metaverse, where the fusion of blockchain technology and NFTs opens up boundless possibilities for development. Virtually any metaverse application that incorporates unique assets is likely to leverage the blockchain and NFTs.

Metaverse Avatars Transformed into NFTs

NFTs exert a profound influence across various facets of the metaverse, particularly in shaping users' personal identities. Avatars, which users embody within the metaverse, can themselves be represented as NFTs. Acquiring the skills to create NFTs involves ensuring that these avatars are distinctly unique. Furthermore, NFTs extend beyond avatars to encompass clothing, accessories, and sometimes even functionalities.

NFTs and their Integration with Twitter

Increased public support has prompted many individuals to explore how to create NFTs, especially as numerous popular services forge connections with the blockchain and introduce internal NFT functionalities. Twitter serves as a notable example, with its ongoing development of NFT support. While still in the testing phase, Twitter's integration of NFTs is rapidly evolving and demonstrating relative stability.

Retail investors are easing back into crypto while VC funding rises for first time in 1.5 years

Toncoin, a top 20 cryptocurrency project, will be used by Telegram, the messaging platform, as a payment tool for its new advertisement strategy. Pavel Durov, founder and CEO of Telegram, stated that toncoin would facilitate payments for customers of its advertising platform, announcing that it would share 50% of any profit from these ads with channel owners.

Telegram to Use Toncoin for Ad Platform Payments

Telegram, one of the largest messaging and communication platforms, has announced that toncoin, a top 20 cryptocurrency project, will be at the forefront of its new ad monetization policy. Pavel Durov, founder and CEO of Telegram, reported that the company will implement a new strategy to monetize over one trillion daily views that broadcast channels register.

While Telegram was already monetizing some of this activity by displaying what the company qualified as "privacy-conscious" sponsored messages in large channels, Durov stated that this strategy has only allowed the monetization of 10% of this activity.

Pavel's new monetization plan includes opening Telegram's ad platform to all advertisers in over 100 countries. Durov explained that toncoin will provide the payment functionality necessary to manage this economic activity using cryptocurrency.

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Bitdeer develops 4nm bitcoin mining chip for upcoming rig

The Nasdaq-listed bitcoin mining firm said that it hopes to support the community in getting prepared for the bitcoin halving event that's expected to occur in April.

Singapore-headquartered bitcoin mining firm Bitdeer Technologies, founded by Jihan Wu, has "successfully tested" a self-designed bitcoin mining chip that will be used in its upcoming mining rig, the Sealminer A1, the company said.

The Nasdaq-listed firm announced on X on Monday that its first crypto mining chip, the SEAL01 was designed with the 4-nanometer process technology from a semiconductor fabricator. The chip could achieve a power efficiency ratio of 18.1 J/TH, the company claimed.

"This powerful chip offers enhanced Bitcoin BTC +5.10% mining performance with minimized power consumption, leading to lower operating costs and a reduced environmental footprint for miners," Bitdeer said in the X post. The company did not disclose the launch timeline for its new mining rig.

Bitdeer added that the newly designed chip allows it to optimize efficiency, stability and performance in preparation for the upcoming bitcoin halving event that's expected to occur in April.

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Web3 Watch: Yuga Labs demos 'Otherside' metaverse, users left with mixed feelings

Plus, Telegram pledges to share ad revenue and dog-related coins see renewed interest

Yuga Labs did a test of its Bored Apes-themed Otherside Metaverse for a handful of NFT holders this week.

The metaverse is designed for players to "decide their fun," meaning that there is little guidance and players themselves must control their own experiences. Following the launch, users left with mixed reviews of their metaverse escapade.

It is important to note that the Otherside Metaverse is not a "finished product being launched," meaning the project is still a work in progress.

The point was made in a review by a user that goes by the pseudonym white-house.eth. They said in an X post that their experience in Otherside felt more like a proof of concept than tens of millions of dollars and two years of work.

Another player that goes by the pseudonym jpegflippa said they were "underwhelmed" by their experience.

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Merrill, Wells Fargo Offering Bitcoin ETFs to Top Clients

The Ethereum (ETH) ecosystem continues to be a flurry of activity, with several upcoming new projects and updates expected to be introduced in the near future, one of which is the "Verkle Trees" feature.

The question of whether retail investors are getting into the action may soon be definitively answered.

With spot Bitcoin ETFs continuing to see a torrent of interest and investment seven weeks into their existence, two of the most storied brands in investing have begun to offer access to the red-hot investment vehicles: Merrill—the wealth management division of Bank of America—and Wells Fargo, according to a Bloomberg report on Thursday.

Citing anonymous sources "familiar with the matter," the report notes that the two firms are extending the offer to wealth management clients with brokerage accounts.

The "newborn nine" Bitcoin spot ETFs in the U.S. have swelled to hold more than $17 billion in the top cryptocurrency since being approved by the Securities and Exchange Commission (SEC) on January 10. That's on top of Grayscale, which converted its existing Bitcoin Trust (GBTC), launched in 2013, into a spot Bitcoin ETF and holds another $25 billion in BTC.

ETFs allow investors exposure to the notoriously volatile Bitcoin without holding the asset directly. And that's clearly an attractive proposition.

With Bitcoin's bullish moves this year so far, major crypto funds have seen unprecedented inflows.

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Energy Trading Platform SunContract Introduces First NFT-Powered Solar Panels Marketplace

SunContract's CIO believes the addition of an NFT marketplace would make the entity's services "globally accessible."

The Slovenian energy trading platform – SunContract – launched the first NFT marketplace for solar panels, enabling direct earnings or energy consumption from tokenized solar farms.

The project leverages blockchain to democratize renewable energy access, allowing holders to manage their energy assets easily.

According to a press release shared with CryptoPotato, the entity has introduced the world's first non-fungible token marketplace for real-world solar panels. Users will be able to directly benefit from those panels by earning from them or for personal consumption at home or in their businesses.

SunContract made the announcement during the Crypto Expo Europe conference held in Bucharest, Romania, showing how blockchain technology can be employed to empower the clean energy sector. SunContract's inaugural tokenized solar farm is located in the Slovenian village of Višnje at a facility with a peak power of 517 kW.

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U.S. Department of Energy Agrees To Stop Gathering Information on Crypto Mining Following Lawsuit

The U.S. Department of Energy (DOE) is agreeing to stop gathering data about the energy usage rates of crypto mining firms.

In a new court filing, the Energy Information Administration (EIA), which tracks statistics for the DOE, says it will not only halt gathering the data, it will destroy all information it has already collected or will receive as a result of its survey.

"Defendants agree that EIA will destroy any information that it has already received in response to the EIA-862 Emergency Survey. If EIA receives additional information in response to the EIA-862 Emergency Survey, EIA will destroy that data. EIA will sequester and keep confidential any information it has received or will receive in response to the EIA-862 Emergency Survey until it is destroyed."

The parties involved view the agreement as a compromise where no wrongdoing is admitted.

Late last month, the EIA agreed to pause the collection of energy data after it was hit with a lawsuit by crypto mining firm Riot as well as the Texas Blockchain Council (TBC).

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UK authorities will soon have fewer restrictions when seizing crypto

From April 26, the U.K. economic crime legislation will include civil recovery orders for confiscating crypto assets.

The United Kingdom government recently released statutory instrument documentation stating that U.K. law enforcement authorities will be able to freeze crypto assets used in crime without requiring a conviction from the end of April.

Published on Feb. 29, the document outlines the amendments made to the Economic Crime and Corporate Transparency Act 2023, which expands the power of the National Crime Agency to confiscate and seize crypto assets the agency suspects are linked to suspicious illicit activities, without needing to go through extensive legal procedures.

Additionally, authorities will be able to retrieve crypto assets directly from exchanges and custodian wallet providers. They will also have the option to destroy crypto assets if needed.

While it didn't outline its process, the most common way to destroy a crypto token is by burning it, transferring the tokens to a burn wallet address and taking them out of circulation.

The law will take effect on April 26.

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Cardano's Charles Hoskinson breaks s ilence on the Nami wallet malfunction

Hoskinson tackles Nami's ADAHandles and doubles down on having a seamless blockchain experience.

Charles Hoskinson, the founder of Cardano [ADA], has stepped forward to address a recent controversy surrounding Nami, a wallet acquired by the protocol.

Amidst speculation and uncertainty, Hoskinson unveiled a surprising revelation on Nami's functionality.

Delving deeper, Hoskinson shed light on the intricate issue plaguing Nami's implementation of ADAHandles, promising insights into Cardano's strategic solutions.

He noted,

"I'm just coming up to speed on Nami. We've put together a weekend team to investigate an issue involving Nami's implementation of ADAHandles."

The underlying issue
In a bid to provide clarity, Hoskinson illustrated a scenario where a user inputs handles, perhaps from $NFT to $NFTs, only to encounter a delay in updating the destination to $NFTs.

"The one issue that has been identified is a delay in fetching ADAHandles whereby if users are typing in handles, i.e. "$NFT" and then "$NFTs", there is a delay in updating the destination from $NFT to $NFTs."

Additionally, this delay in updating the destination poses a significant challenge to the wallet's usability.

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PEPE COIN