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**CRYPTONAIRE**  
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**257<sup>TH</sup>**  
EDITION

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# EDITORS

*While it is widely accepted that the U.S. will enter a recession, a debate rages on about how long it could last. On that, Tesla CEO Elon Musk recently said on Twitter that the recession could last “probably until spring of ‘24,” and added that it would be nice to spend “one year without a horrible global event.”*

*Bitcoin’s price has witnessed a massive drop from its all-time high but its hash rate remains strong. This has increased Bitcoin’s discount relative to its hash rate in October to its highest since the first quarter of 2020, according to Bloomberg Intelligence senior commodity strategist Mike McGlone. The previous instance of the huge discount was followed by a massive rally that lasted till 2021. McGlone believes the same could happen again this time and Bitcoin may outperform most major assets.*

# LETTER

Bitcoin bounced off the nearest support at \$18,843 on Oct. 20 but the bulls could not overcome the obstacle at the 20-day EMA (\$19,318). This suggests that the bears want to further cement their hold.

If the price slips and sustains below \$18,843, the BTC/USDT pair could drop to \$18,125. The bulls are expected to defend the zone between \$18,125 and \$17,622 vigorously because if they fail to do that, the pair could resume its downtrend. The next stop on the downside could be \$15,750.

The long tail on the Oct. 21 candlestick shows that buyers purchased the dip below \$18,843. They will try to propel the price above the moving averages. A break above the 50-day SMA (\$19,616) could clear the path for a possible rally to \$20,500. This is an important level to keep an eye on because a break above it could signal the start of a strong recovery to \$22,800 and then \$25,211.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue!

*Karnav Shah*

Karnav Shah  
Founder, CEO & Editor-in-Chief



# CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



#### Featuring in this weeks Edition:

- FlyGuyz
- Gauss
- XRPayNet
- Globiance
- Collectiverse
- Manilla Finance
- indu4.0
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# WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 257th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$931 Billion, down \$4 Billion since the last week. The total crypto market trading volume over the last 24 hours has increased by 5.83% to \$50.89 Billion. The DeFi volume is \$2.58 Billion, 5.08% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$46.20 Billion, 90.79% of the total crypto market's 24-hour trading volume.

Bitcoin's price has decreased by 1.18% from \$19,560 last week to around \$19,330 and Ether's price has increased by 1.12% from \$1,335 last week to \$1,350. Bitcoin's market cap is \$371 Billion and the altcoin market cap is \$560 Billion.

Bitcoin waited for cues at the Oct. 24 Wall Street open as expectations of a breakout ran high after the pair BTC/USD hit weekly highs of \$19,700 overnight. Despite what Michaël van de Poppe, CEO and founder of trading firm Eight, called "way worse than expected" manufacturing data from the United States, Bitcoin suffered from a declining trajectory on the day.

The 10-year Treasury yield in the United States rose to its highest level since 2008. Although this type of rally is usually negative for risky assets, the U.S. stock markets recovered ground after the Wall Street Journal reported that some officials of the Federal Reserve were concerned about the pace of the rate hikes and the risks of over-tightening.

While it is widely accepted that the U.S. will enter a recession, a debate rages on about how long it could last. On that, Tesla CEO Elon Musk recently said on Twitter that the recession could last "probably until spring of '24," and added that it would be nice to spend "one year without a horrible global event."

Bitcoin's price has witnessed a massive drop from its all-time high but its hash rate remains strong. This has increased Bitcoin's discount relative to its hash rate in October to its highest since the first quarter of 2020, according to Bloomberg Intelligence senior commodity strategist Mike McGlone. The previous instance of the huge discount was followed by a massive rally that lasted till 2021. McGlone believes the same could happen again this time and Bitcoin may outperform most major assets.

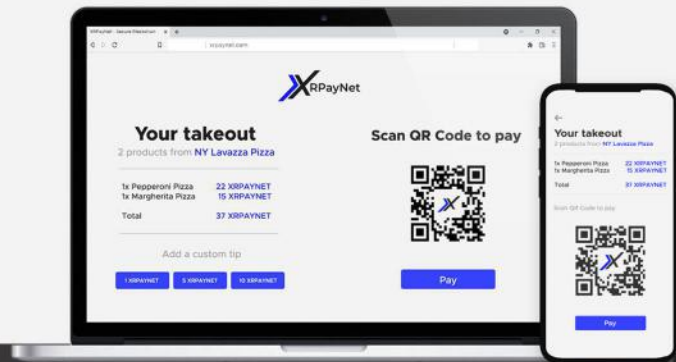
## Percentage of Total Market Capitalization (Dominance)

Bitcoin	39.81%
Ethereum	17.67%
Tether	7.35%
BNB	4.71%
USD Coin	4.70%
XRP	2.41%
Binance USD	2.32%
Cardano	1.33%
Solana	1.10%
Dogecoin	0.86%
Others	17.74%



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# PAYMENT SYSTEM

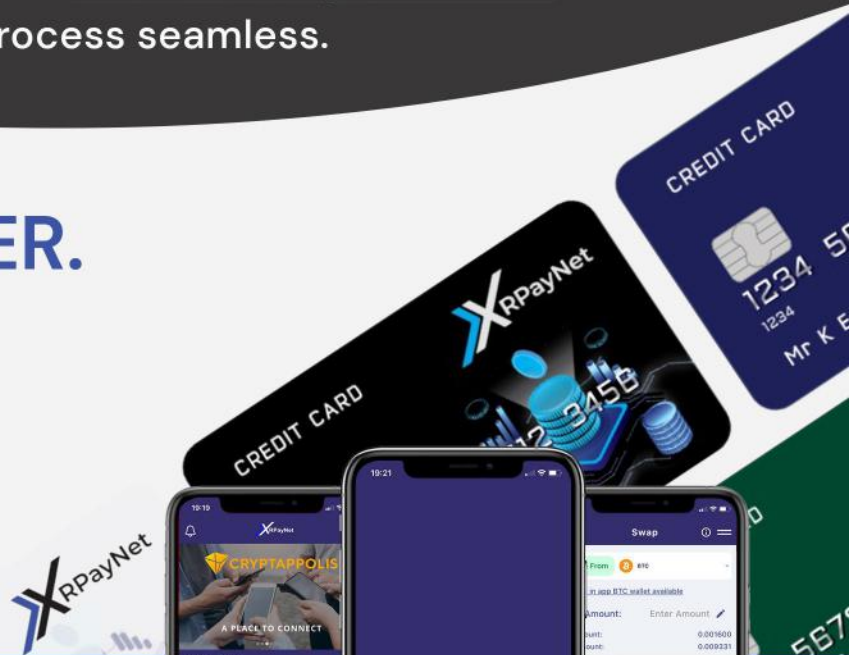


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# CRYPTO TRADE OPPORTUNITIES

## BITCOIN - BTC/USD



Bitcoin bounced off the nearest support at \$18,843 on Oct. 20 but the bulls could not overcome the obstacle at the 20-day EMA (\$19,318). This suggests that the bears want to further cement their hold.

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[Previous Analysis...](#)

## ETHEREUM - ETH/USD



Ether is struggling to rise above the 20-day EMA (\$1,313) but a minor positive is that the bulls have not allowed the price to sustain below the immediate support at \$1,263.

If the price turns up from the current level and breaks above the 20-day EMA, the ETH/USDT pair could rally to the downtrend line of the descending channel. Buyers will have to thrust the price above this resistance to indicate the start of a new up-move.

On the contrary, if the price continues lower and breaks below the \$1,220 to \$1,190 support zone, the selling could intensify and the pair could drop to the psychological level at \$1,000 and then to the support line of the channel.

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## BINANCE - BNB/USD



BNB has been trading below both the moving averages and the bears are trying to sink the price to the support of the range at \$258.

The gradually downsloping 20-day EMA (\$274) and the relative strength index (RSI) in the negative territory indicate advantage to bears. The \$258 level is likely to witness a tough battle between the bulls and the bears. If sellers come out on top, the BNB/USDT pair could drop to \$216.

Instead, if the price turns up from the current level or the \$258 support, the bulls will try to push the pair above the moving averages. If that happens, the pair could attempt a rally to \$300. This level is likely to act as a strong barrier but if bulls overcome it, the pair could rally to \$338.

[Previous Analysis...](#)

## RIPPLE - XRP/USD



XRP plunged below the developing symmetrical triangle pattern on Oct. 20 but the long tail on the candlestick shows that the bulls are buying the dips to the 50-day SMA (\$0.43). Buyers again defended the 50-day SMA

on Oct. 21.

The 20-day EMA (\$0.46) has started to turn down and the RSI has slipped into negative territory, indicating that the bears have a slight edge. If the price turns down from the current level or the 20-day EMA, the bears will try to pull the XRP/USDT pair to the breakout level of \$0.41. This level is likely to attract strong buying.

On the upside, a break and close above the 20-day EMA will be the first indication of strength. The pair could then rise to \$0.51 and later to the resistance line. A break and close above the triangle could improve the prospects of the resumption of the uptrend.

[Previous Analysis...](#)

## CARDANO - ADA/USD



Cardano has been in a downtrend for the past several days. After a two-day relief rally, the selling resumed on Oct. 18 and the bears have pulled the price to the support line of the wedge.

The sharp selling of the past few days has sent the RSI tumbling deep into the oversold territory. This suggests that the selling may have been overdone in the near term and a relief rally or consolidation may be around the corner.

If the price rebounds off the support line, the ADA/USDT pair will attempt to rise to \$0.36 and then to the 20-day EMA (\$0.38). A break above this level will be the first indication that the bears may be losing their grip.

On the downside, if the price breaks below the support line, the selling could further pick up momentum and the pair could plummet to \$0.30.

[Previous Analysis...](#)



COLLECTIVERSE



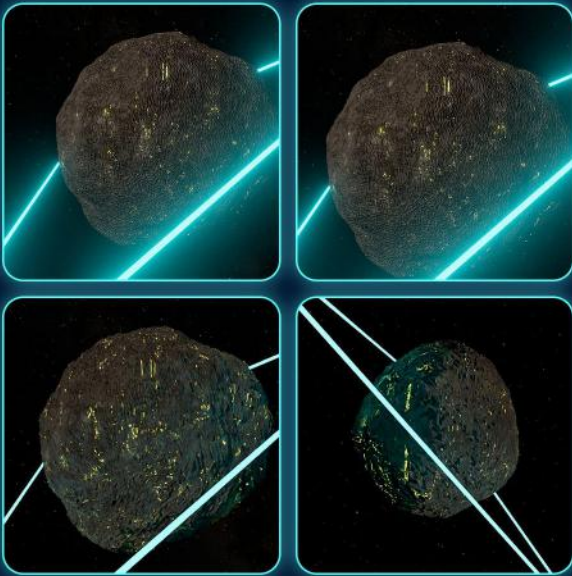
# Imagine investing in a more secure Defi and NFT space

CollectiVerse NFT Seed is now live

Whitepaper



## CollectiVerse NFT



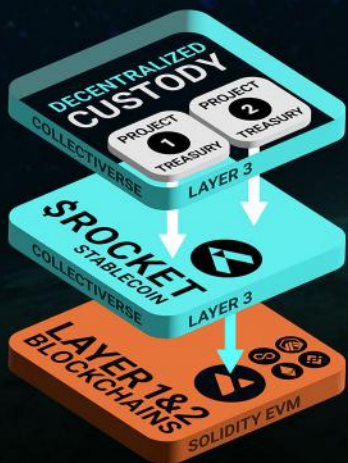
The limited NFT Seed collection enables you to buy their future token at a discount *plus* have fun utility in their space metaverse.

- ✓ \$100 Star NFT provides 10% discount to token price plus ability to earn energy blocks
- ✓ \$2,000 Asteroid NFT provides 20% discount to token price plus a First Access Pass to whitelist to all top projects in their ecosystem plus ability to earn by mining asteroid resources

Don't miss being part of the next major and important technology innovation in crypto!

## CollectiVerse Layer 3 achieves 3 goals:

- ✓ Makes it easier for anyone to build in this space without code.
- ✓ Protects investors from hacks and prevents founders stealing funds.
- ✓ Provides a collective space metaverse that builders and investors co-own just by being part of the ecosystem.



# NFT MARKET SUMMARY

## OCTOBER 24, 2022

### Introduction

The recent volatility in the crypto and NFT markets did not seem to have deterred serious players in crypto and NFT from committing further investments and innovations in the space. More real-world use cases of NFT are emerging too.

Social media platform Twitter has already launched NFT avatars for its users that enabled users to use their NFT images as their avatars. Now, Twitter has gone a step further in its Web 3.0 strategy by testing a new feature called Twitter Tiles. Tweet Tiles are Twitter posts couple with larger images, variable fonts and prominent call-to-action – all integrated and aimed at enhancing clicks.

Meanwhile, NFT creators and artists are set to get further encouragement as efforts are on in several quarters within the space to enforce royalty charges so that the interests of artists and creators are taken well care of.

For instance, Metaplex, the creator of Solana's NFT standard, is developing a new standard that can enforce royalty payments across the board. It is developing a new asset class that will enable creators to enforce royalties at the protocol level by extending the Token Metadata program, on which more than 99 per cent of all NFT on Solana blockchain are built.

As for real-world use cases of NFT, sporadic real

estate deals using crypto currencies have been happening in various corners of the world. The year 2022 has seen a couple of real estate properties being sold off as NFT, which is a whole new phenomenon and could pave the way for a new revolution in real estate investing. Read on to find out more.

### Twitter partners with NFT marketplaces for testing the Tweet Tiles widget

Social media platform Twitter has partnered with leading NFT marketplaces such as OpenSea, Rarible, Dapper Labs, GuardianLink's Jump.trade and Magic Eden to enable Tweet Tiles for NFT in a trial run.

Tweet Tiles are Twitter posts couple with larger images, variable fonts and prominent call-to-action or CTA, which are integrated to enhance clicks. These Tiles allow the orientation of highly visual content in a mobile-friendly format. NFT marketplaces can directly showcase NFT within their tweets by using these widgets. In other words, Tweet Tiles allow exhibiting NFT beside the title and the composer's meta data.

The Tweet Tiles feature will enhance the Web 3.0 experience and will let developers extend the Tweet experience. It will also pave the way for future innovation for Twitter's developer community. The testing of the Tweet Tiles was first done with leading news publishers like The New York Times, The Wall Street Journal and The Guardian.

If the trials are successful, then the Tweet Tiles feature would then be expanded to all Twitter users, thereby giving NFT fans an innovative way to flaunt and share new and trending NFT or digital collectibles. It would also drive NFT sales and support the creation of new and trending digital collectibles.

### **Solana to get enforceable NFT royalties via new Metaplex standard**

Metaplex, the creator of Solana's NFT standard, is developing a new standard that can enforce royalty payments across the board. It is developing a new asset class that will enable creators to enforce royalties at the protocol level by extending the Token Metadata program, which empowers more than 99 per cent of all NFT on Solana.

While artists and creators can set royalty rates via project smart contracts, NFT marketplaces can work around those stipulations and ultimately choose whether to honor them or not. In doing so, NFT traders avoid paying between 5 per cent 10 per cent fees on each sale.

While this has largely upset project creators who depend on those fees for revenue, NFT royalties are currently not enforceable with the current Solana standard. Metaplex said it can create enforceable royalties by expanding its Token Metadata program, or blockchain tokens representing ownership in an item, unique from each other.

Royalties have been a key part of the revenue streams of many NFT projects, although the uncertainty around platforms honoring them has pushed creators and builders in the space to consider alternative methods.

### **Metaverse casino ordered to halt sales**

Four state law enforcement agencies from different states in the United States have simultaneously issued cease and desist orders to a Metaverse casino, after determining the company's NFT are unregistered securities.

Slotie, the Metaverse casino, is claimed to be offering two NFT collections in exchange for the tokens, which are rumored to provide access to the casino as well as staking incentives, revenue splits from its games, lotteries and native token WATT.

However, the regulators do not seem to be happy with the platform's promotion of NFT or

its purported lack of securities registration. State securities authorities from Texas, Kentucky, New Jersey and Alabama requested that Slotie cease and desist operations on October 20, 2022 in response to the platform's lack of state registration and its use of NFT to offer unregistered securities.

Slotie is accused in the conduct of issuing 10,000 NFT that resemble stocks and other equities. The Slotie NFT reportedly give investors ownership rights in the casinos and the chance to passively have a share in the earnings of the casinos.

### **House sold as an NFT to real estate investor for US \$175,000**

A three-bedroom house in South Carolina has been sold as an NFT to a real estate investor for US \$175,000 through the NFT marketplace Roofstock onChain. The sale of the house was paid for in USD Coins, which is a digital stable coin pegged to the US dollar.

This South Carolina home is not the first property to be bought as an NFT. A four-bedroom home in Florida was bought as an NFT earlier this year for US \$653,000. The LLC of the company that sold the home, creates NFT representing ownership of the home and the purchaser of the NFT also has ownership of the property.

Although the purchase is digital, the ownership is very real, as whoever owns the NFT also gets to own the physical home in the real world. The historic purchase marks the beginning of what could potentially be the future of real estate NFT. This could possibly open doors to make crypto purchases for real estate a viable source of funding.

### **Sachin Tendulkar invests in cricket-themed NFT marketplace**

Former Indian cricketer Sachin Tendulkar has made a strategic investment of undisclosed amount in Dream Sports-backed NFT marketplace Rario. This investment will also result in the digital collectibles or NFT of The Master Blaster being available for trading in Rario's marketplace under a section called "The OG".

"The OG" section also features other iconic cricketers such as Kevin Peterson of England, Jonty Rhodes of South Africa and Shoaib Akhtar of Pakistan, among others. The partnership will give fans of Tendulkar the chance to own digital collectibles of their favorite player and use them across multiple utilities

that follow.

The Rario platform, which focuses solely on cricket-themed collectibles of athletes from around the world, has investors including online gaming platform Dream11's venture investment unit, Dream Capital, UK-based Kingsway Capital and US-based Presight Capital, among others.

Rario is based on Rario Chain, an Ethereum sidechain based on the Polygon Edge framework. Polygon Studios is also a partner in Rario, along with Hong Kong-based gaming venture capital firm, Animoca. It claims to have sold more than 150,000 cricket-themed NFT since last year.

### **Colexion collaborates with Unstoppable Domains for NFT-based fantasy game**

Asian NFT marketplace Colexion has announced a partnership with Unstoppable Domains to launch an NFT-based fantasy game that will allow players and fans to login with their Unstoppable domain and connect their Web 3.0 identity to leader boards and other achievements.

Cricket fans will also have the opportunity to get a free Web 3.0 domain through giveaways hosted by their favorite professional cricketers, who are related to Colexion. Fans are expected to see their Unstoppable domain on Colexion's leader board, wherein ranking will be based on the gaming skills of the users. The achievements of the users and leader board rankings will make them eligible for prizes such as exclusive collector NFT as well as premium cricket-themed Web 3.0 domains.

These achievements will be stored in the user's Web

3.0 identity, powered by Unstoppable Domains, giving fans and players the right to Unstoppable Domains badges compatible with the Colexion marketplace.

### **Conclusion**

As reported above, the recent volatility in the crypto and NFT markets have failed to dampen the spirits of serious and optimistic players in the space and more real-world uses cases of NFT are being thought about and implemented.

However, despite the decentralized nature of blockchain and crypto, that power NFT, misleading claims by some NFT projects call for the need for some regulations and oversight. The recent case of four state enforcement agencies from different US states simultaneously issuing cease and desist orders to a Metaverse casino is a case in point.

Slotie, the Metaverse casino, has been accused of issuing 10,000 NFT that resemble stocks and other equities. The Slotie NFT reportedly give investors ownership rights in the casinos and the chance to passively share in the earnings of the casinos. All these were promised without registering them as securities with the regulator.

Therefore, although proponents of decentralization may argue against regulations and oversight, the conduct of certain players within the space emphasize the need for some regulatory oversight in order to protect the money and rights of innocent people who may get lured by lofty promises and end up losing their money. Hope you enjoyed reading it. Thank you.





# indu4.0



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# GAUSS: A CURATED ECOSYSTEM BUILT FOR BRANDS

## Introduction to Tokenization

There are more than 300 million crypto users around the world, with over a tenth of the internet users, globally, owning some form of crypto currency. As for the number of crypto currencies, there are more than 19,000 of them and several dozen blockchains are in existence at the moment.

It is obvious that with thousands of crypto currencies in the market and several dozens of blockchains in existence, there would be multiple connotations of blockchain and crypto in the minds of people.

Some see it as a creator of wealth and stability within their community, while others see it as incomprehensible. Besides, there are people who see it as a sector they are never likely to participate in due to concerns of accessibility and transparency.

Meanwhile, tokenization, in the context of blockchain, is the process of converting something of value into a digital token that's usable on a blockchain application. Crypto tokens provide several user benefits such as providing more liquidity, faster and cheaper transactions as well as more transparency.

Crypto tokenization can come in different forms – security tokens, tokenized securities, utility tokens and currency tokens. In addition to the above classifications, tokens can also be designed to be either fungible or non-fungible, depending on their intended use.

Companies and brands, with limited marketing

budgets, struggle to meaningfully engage with their most loyal customers. In such a scenario, brands should actively choose to stand out by embracing fresh techniques.

In this modern age of technology, the attention spans of people are rapidly shrinking. So, having a tangible asset as a way to engage consumers and that which an audience wants to 'buy into', will help brands stand out in the crowd. Crypto tokens in the form of utility tokens can be acquired by or gifted to users.

## What is Gauss?

**Gauss** is building a curated Layer 1 blockchain that will help brands and creators tokenize their digital presence and interact with their audiences and fans in a whole new way. The Layer 1 blockchain is based on a permissioned blockchain. This essentially means that projects coming on Gauss need to be vetted in order to launch on Gauss.

Unlike Gauss, most blockchains are permissionless, which means anyone can launch their smart contracts and assets on those blockchains. The public consensus model used in permissionless blockchains are Proof of Work or Proof of Stake while a permissioned blockchain such as Gauss uses Proof of Authority as its public consensus model.

The Gauss ecosystem will be a frontrunner regarding token design for brands. End users of these tokens will be able to connect with the brand on a much deeper level. The core service of Gauss is token



design for brands of a variety of sizes, as these brands do not have the in-house expertise or processes to be able to efficiently and effectively develop tokens.

Gauss enables brands to create tokens by collaborating with their team and then launching them into a powerful ecosystem complete with broad and deep functionality. Gauss is a tokenized ecosystem to serve the evolving needs of any brand.

The purpose of the Gauss ecosystem is to support and work with brands to launch utility tokens on the blockchain and empower them to engage with their audiences in a new manner.

### **How does Gauss empower brands, creators, streamers, artists and influencers?**

The Gauss ecosystem is set to change the global perspective of blockchain technology by addressing three major issues within the crypto space – fraud, authentic engagement and a lack of widespread token adoption. Besides, it also provides new and innovative features.

**Token customization** – The creation of individualized tokenomics will be done through a collaborative effort. Gauss will work with their partners to design branded tokens that are tailored to fit their needs, while also encouraging them to think creatively about how best to utilize their tokens.

While certain fundamentals will be upheld across all partners' tokens to ensure the health of the overall ecosystem, the ultimate ownership will be in the hands of the partners, thereby allowing for a greater degree of freedom. Partners will be able to use their own branded tokens for contests, reward programs, e-commerce, fund-raising and many other use cases.

Once a token has been minted, Gauss will continuously work alongside its partners, building upon, promoting and growing their status after their token has been launched. The partnerships will not just consist of short-term interactions that take place only at their inception.

Instead, the expertise of Gauss will be routinely paired alongside the partners' latest goals and strategies. Moreover, Gauss will regularly improve the use cases of new and existing tokens, both in terms of compatibility and general acceptance by global consumers and specifically researched audiences.

**Safe and reliable** – As cryptocurrency becomes an intrinsic part of the global economy, people are beginning to realise that the system can be better. Even if laws are passed by respective governments of several countries, widespread regulations on blockchains will be almost impossible to enforce on a global level.

Almost all blockchain ecosystems, at the moment,

are fraught with scams and volatility, causing people to cast doubts on all cryptocurrencies. In order to mitigate these risks, Gauss is creating a permissioned Layer 1 blockchain ecosystem in the hopes of providing a secure service that delivers a sense of surety for both token creators and their users.

### **An overview of Gauss contests and Ferro Cards**

Ferro Cards are NFT being introduced to start building the Gauss ecosystem, the community and to reward holders of these NFT for years to come. It will launch 3 tiers over the development and post-launch time frame.

It is designed to build working capital and liquidity for the Gauss ecosystem. Each Ferro Card allocates an amount of GANG tokens to be released to the NFT holder when the Gauss ecosystem launches in the last quarter of 2022.

### **What are the goals of Gauss?**

In this crowded marketplace, it is easy for people to lose sight of their favourite brands. The goal of Gauss Gang is to bring partners back into the spotlight. Gauss will empower brands by expanding consumer engagement with the use of their own exclusive tokens. Gauss will help brands take charge of their voice by drafting customised tokenomics, writing smart contracts and developing exclusively branded tokens that fit the needs of the brands.

### **Is Gauss a promising platform?**

The Gauss ecosystem is being created to address a common rift in traditional community outreach methods, which is authenticity. It is creating a unified experience for users to engage with brands, and for brands to engage with their audience.

Gauss also plans to build its own blockchain, along with the necessary supporting tools. Following that, it will migrate from the Binance Smart Chain (BSC), launching tokens for their first partners immediately after the migration.

As for the tokenomics of the Gauss project, the team is resolute in protecting its ecosystem, as well as its current and future partners, besides being committed to transparency and open communication.

Every single token in its total supply, company wallets and every other aspect of its finances will be accounted for online, with full disclosure. Every token under Gauss administration will be transparently managed, along with publicly published reporting.

The total supply of GANG tokens (the native coin of the Gauss ecosystem) will be fully minted upon inception and then distributed to multiple wallets for different purposes. Each wallet and smart contract will be disclosed to show what each will be used for.

These tokens will have time-locked schedules via smart contract, unlocking only based on the published release schedule. The transaction fee of Gauss has been broken down to four parts to secure the future of Gauss.

The Gauss system will reward holders and mitigate volatility. GANG will place more weightage in the wallets of small holders with its redistribution methods – incentivizing more to participate, even at small amounts.

The larger liquidity pools make for stable ecosystems and allow for more expansions into new pairings and exchanges. As such, it is allocating a quarter of its transaction fees towards building liquidity pools as well as paying staking rewards in the future.

Meanwhile, in order to support the growth of communities, entrepreneurs and creators, 6 percent of GANG tokens, representing 15 million tokens, will be allocated to the creation and sustainability of a charity fund. This charitable fund will give grants, scholarships and other forms of financial assistance to aspiring entrepreneurs, artists, researchers and the wider community in the hopes of building a better future for generations to come.

All GANG token allocations will be released over the four-year period and the Gauss team anticipates that most tokens will be in circulation after the end of the period within the liquidity pools and the wallets of the community members.

As for ensuring stability of the company's operations, a portion of the transaction fees will fund Gauss Gang's operations, development and marketing. Individual pools will be allocated for each area and will be replenished via transaction fees.

### **Conclusion**

As evident from the plans and strategies elucidated above, Gauss is creating a safe haven for cryptocurrencies to flourish and evolve by launching a permissioned Layer 1 ecosystem. Its curated Layer 1 blockchain aims to deliver a sense of surety for both token creators and their users, while also evolving the way brands and their audience interact.

End.



# WELCOME TO GAUSS



Curated Layer One Ecosystem

## DESIGNED FOR

✓ GAMES

✓ PRODUCTS

✓ STREAMERS

✓ REWARDS

✓ ARTISTS


✓ LOYALTY

✓ CREATORS

✓ COMMUNITIES

✓ INFLUENCERS

✓ YOU

SEE HOW 

## MINT FERRO CARDS

**>>>>> 50x Iron NFT Perks**

- ✓ 50x holders will receive 25,000 GANG from their Iron Tier NFTs at Gauss launch.
- ✓ 50x holders are guaranteed whitelist spots for the Nickel & Cobalt Tier sales.
- ✓ 50x holders get 65 bonus entries for the Daily Iron NFT Giveaway (DING) hosted on Discord.

More benefits, rewards, & opportunities in the future



## FERRO CARDS BENEFITS

- ➔ 500 GANG per Iron Tier NFT at Gauss launch
- ➔ Exclusive Whitelists for projects launching with Gauss
- ➔ Future Airdrops and Rewards, pre and post launch
- ➔ Special Discord roles and access to exclusive channels



HOW TO  
PURCHASE FERRO  
CARDS

GAUSS  GANG



# NFT CREATORS EARNED US \$1.8 BILLION IN ROYALTIES SO FAR – GALAXY DIGITAL

Creators of Ethereum-based NFT have earned a whopping US \$1.8 billion in NFT so far, according to the latest research report published by crypto firm Galaxy Digital. The report also said the average royalties on popular NFT marketplaces like OpenSea have also doubled in the past year.

Meanwhile, the top 10 NFT issuers have collectively garnered 27 per cent of all creator royalties and took home royalties worth nearly half a billion dollars. Yuga Labs, the creator of the blue-chip Bored Ape Yacht Club NFT collection, has earned the most in royalties, with more than US \$147 million in payouts so far.

The US \$4 billion start-up has expanded its focus to developing blockchain games. Yuga Labs' feat in royalty income is not surprising, considering that its massive Otherside Metaverse Land mint earlier this year has garnered US \$561 million in total sales in just 24 hours.

This concentration of wealth in the NFT space also raises important questions about centralization and potential opportunity for newbies in the space. It also suggests that the NFT market may be more centralized than what some might have thought.

Around 482 NFT collections have collectively earned nearly 80 per cent of all NFT market royalties. Sportswear brand Nike, which acquired digital collectibles start-up RTFKT, made US \$91.6 million in consolidated NFT royalties. The figure

includes various non-Nike-branded NFT offerings from RTFKT.

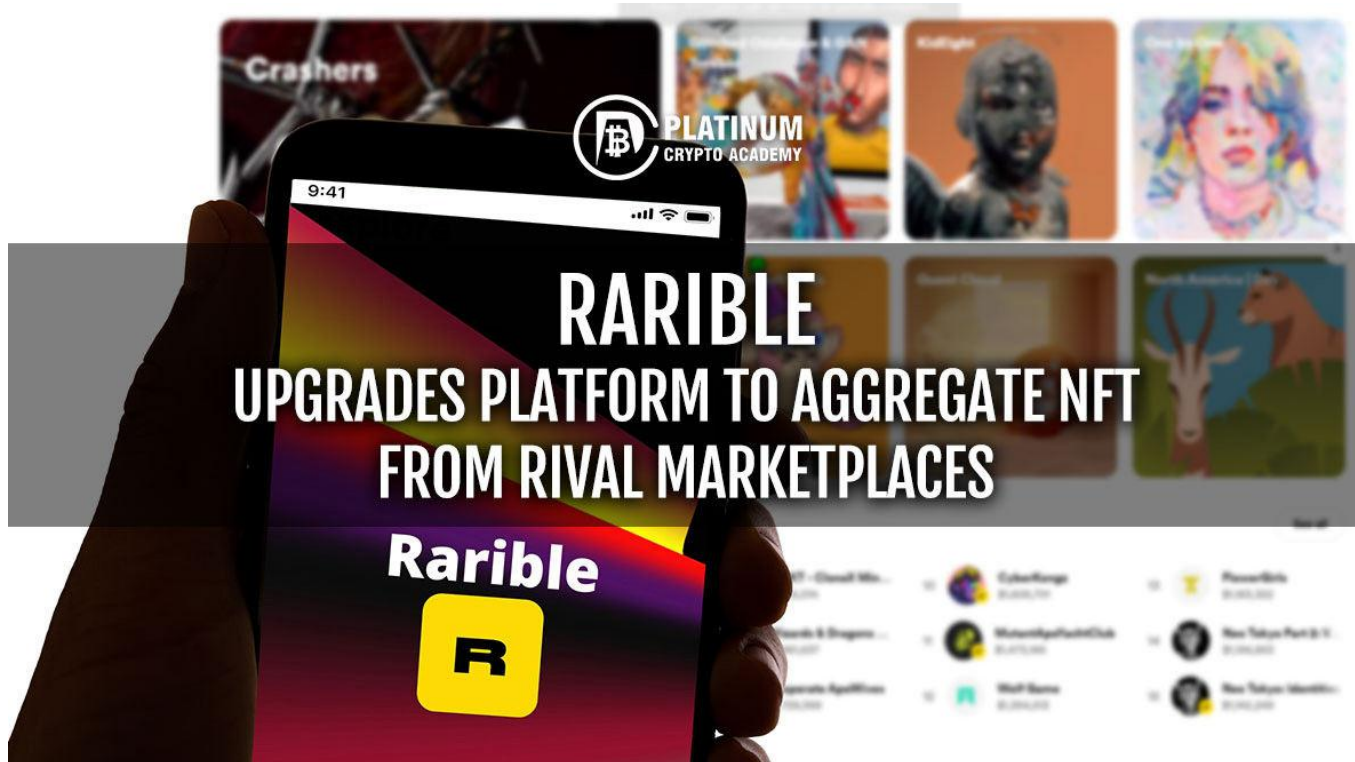
Other real-world brands such as Gucci, Adidas, Nickelodeon, McLaren, to name a few, have successfully integrated NFT into their business models and made some money from NFT royalties. The amount of royalties earned is, however, much lower when compared to the creator royalties of top Web 3.0-native entities like Art Blocks, The Sandbox, Doodles, World of Women and more.

The report also highlighted that average royalties on popular NFT marketplace OpenSea have doubled to 6 per cent within the past year from the earlier rate of 3 per cent. This is significant, considering the fact that OpenSea remains the largest NFT marketplace in terms of trading volume.

While new NFT marketplaces are still popping up on a regular basis, OpenSea still makes up the lion's share of all NFT resales. Data from Dune Analytics and from the Galaxy Digital report suggest that OpenSea makes up more than 80 per cent of all Ethereum-based NFT marketplace volume.

OpenSea allows creators to choose the percentage of royalties they would like to receive from secondary sales. They can make this choice at the time of minting NFT projects through OpenSea. Those creators have collectively earned US \$76.7 million so far in royalties from such sales.

[Read more...](#)



Ethereum-based NFT marketplace Rarible has announced an upgrade to its platform, which will allow users to view items from NFT collections, listed on multiple NFT marketplaces, on a single page. The new NFT aggregation tool will showcase NFT from across the Web 3.0 space.

The announcement, made as part of a series of updates, will enable Ethereum-based NFT collections listed on centralized and decentralized NFT marketplaces – including OpenSea, LooksRare, and SudoSwap – to be listed on the website of Rarible according to price. Incidentally, while Rarible hosts NFT minted on various blockchains including TezosXTZ and Solana, the aggregated NFT marketplace is currently available only for Ethereum-based NFT.

Rarible's idea for aggregation of NFT from other platforms comes largely from the company's desire to bring more collectibles, users, and ultimately liquidity to its own platform. Rarible is currently the 5th largest NFT marketplace but its monthly user base has been declining since the beginning of the year.

The new aggregation initiative, targeted at short-term traders, has been taken in anticipation that it will help in an increase in returning users. The NFT aggregation approach makes more sense for Rarible than its four larger rivals mainly because Rarible is big enough to pool the marketplaces together but small enough to see a significant benefit from NFT listed on its platform.

Since there will be no additional fees when looking at digital collectibles on the aggregation platform, users are likely to be encouraged to re-list their NFT onto Rarible instead of their previous marketplaces.

The latest development from Rarible comes after a report published by DappRadar, which emphasized on other platforms in the Web 3.0 space such as Uniswap and OpenSea, both of which captured NFT aggregator platform in the previous year.

While OpenSea and Uniswap captured outside aggregators, Rarible worked towards the transformation of its services as an aggregation-based platform. The report stated that this could result in direct competition between the platforms.

Rarible also unveiled a mechanism for users to lock up their RARI, the native token of the marketplace which is similar to that of the native tokens of major crypto currency exchanges. The ability to lock up RAI will enable users to earn rewards and incentives for participation in the ecosystem.

RARI allows users to bypass a 1 per cent minting fee and gives them voting rights and governance access to the RariDAO, its Decentralized Autonomous Organization. RariDAO, incidentally, is also getting an update. Owing to RariDAO, users get to decide on where the ecosystem goes next and they have a say in the future of Rarible.

[Read more...](#)

**PRESS RELEASE**



# FLYGUYZ NFT MINT COMING SOON

FlyGuyz, the ultimate combat game with play to earn (P2E) features on the blockchain, will soon allow for their NFT minting.

Phase 2 of the roadmap reveals the coming of the public mint. However, the exact launch date of the public mint is yet to be announced. This mint will see the launch of \$50,000 Community Grant Fund and 50% Royalties added to the DAO treasury. In addition, it is important to note the \$FLYY token integration for minting for those looking to participate.

The official FlyGuyz site will constantly update individuals on the status of the mint process. Currently, it is no doubt that the mint is “coming soon” and that gamers and investors should be alert.

Minting as a revenue source adds to the means of raising funds. It is important to note the ongoing seed round reserved for fundraising with initial investors who have held up the project since its inception. Individuals seeking to invest will require a minimum investment of \$10,000. Visit the official site to proceed with the investment.

FlyGuyz has also recently announced their official airdrop for their community with \$50,000 in prizes. Users can do simple tasks to accumulate points to get a chance to be one of the lucky winners for the prize pool of up to \$50,000! Visit the [Airdrop Link](#) to understand how to participate and win prizes!

FlyGuyz currently announced the addition of Damian 3d5, one of the top-rated NFT artists in the industry, to its team. This gesture marks a milestone in the creation of 2D art when redesigning the Genesis NFT

collection. Individuals can look forward to viewing highly imaginative art with bold and captivating colours and design in blockchain gaming.

The FlyGuyz ecosystem operates under their utility token (\$FLYY), offers a wide variety of gameplay (P2E), an NFT marketplace, and allows individuals to participate in events.

A quote from the marketing manager of FlyGuyz, Austin Backlund, “We are thrilled to partner with a global giant like Platinum Crypto Academy to contribute to the growth of our community and further support our investors decisions to onboard into FlyGuyz unique gaming P2E economy. Expanding knowledge and community, our joined forces will help us create opportunities for gamers and crypto users.

Our goal is to engage users into a gameplay focused experience, while the fundamental in-game mechanisms also provide opportunity for users to grind for financial success. In the same, treating time, effort, and money as equally valid investment strategies. With Crypto Academy, we aim to offer this opportunity to more members around the world.”

Articulating the FlyGuyz project’s solutions, Karnav Shah, Editor in Chief at Cryptonaire Weekly said, “FlyGuyz will be introducing a high quality, mainstream, style gaming to the blockchain. I’m sure learning about FlyGuyz’s solution is an enriching experience for both our analysts and readers. I am positive, we will be the first to share the new developments taking place with the FlyGuyz project.”



# FLYGUYZ™



## WELCOME TO, FLYGUYZ.IO SOCIETY

FlyGuyz will be introducing a high quality, mainstream, style gaming to the blockchain. The users who hold \$Flyy Token are an active part of the FlyGuyz ecosystem and earn rewards in the form of \$Flyy Tokens!.

[Whitepaper](#)

[Litepaper](#)



### JOIN NFT WORLD

Every game asset in the FlyGuyz is NFT. It can be weapons, equipment, clothes or character. You can also win NFTs in P2E, trade them in Game or NFT marketplace, and even customize your NFTs, making them more valuable.

### P2E GAMEPLAY FOCUS

FlyGuyz offers a wide variety of gameplay options suited for every kind of player, such as P2E Challenge Fights, Matchmaking, & Dungeon Quests. you can earn \$FLYY or NFTs, and receive ranking experience, which open up new opportunities.



# XDC STAKING IS FINALLY HERE! NOW AVAILABLE ON THE GLOBIANCE PLATFORM



XDC is a popular choice for crypto holders to hold and up until now, the option for staking XDC hasn't been available anywhere. Globiance just announced the release of its XDC staking program this past weekend and the response has been overwhelming. At a rate of 6% APY, it's no wonder people are flocking to Globiance to fill-up the XDC staking pools. Staking enables your crypto to work for you — even when it's locked-up. Globiance has made it easy for crypto holders to both store and access their crypto on the platform — while at the same time offering the flexibility of staking.

Cryptocurrency bear markets are nothing new, but the one that began in 2022 has undoubtedly been the toughest we've seen so far. As a Crypto owner, it's okay to feel overwhelmed by the current market conditions. Many holders find themselves looking for a secure place to store their crypto while the market works itself out — making good decisions can be challenging.

It's no secret that the key to surviving a bear market is to pay attention to a project's fundamentals such as; utility, stability, and of course the foundation it's built upon.

Globiance is a global project with its own token — GBEX (native to the platform). Founded in 2018, Globiance is a financial services platform that specializes in cryptocurrency and fiat exchange, with

financial service institutions across the Americas, Europe, Africa, Asia, and Australia. It is a banking and exchange phenomenon complete with stablecoin, payment-gateways, and both decentralized and centralized marketplaces, staking, a rewards program and more.

The [Globiance](#) native token, GBEX, is used for a wide range of purposes on the platform, including incentives, staking, referral rewards, and fees. Many new to cryptocurrencies are turning to crypto as a potential solution to hyperinflation. As more people continue to explore less "traditional" avenues for storing value, the popularity of crypto and digital assets is exploding. GBEX is a deflationary token, holders are rewarded by receiving more GBEX tokens simply for holding the token on the Globiance platform. Furthermore, the value of GBEX is likely to increase in the near future because the tokens are constantly being burned which decreases its supply.

Globiance is also a cryptocurrency exchange — offering retail and corporate customers online banking service capabilities; including a debit card for instant crypto/fiat payments. The project is built on the XinFin Network, through which trillions of dollars will flow in the future. The Globiance platform has both a CEX and DEX that burns and melts away the GBEX supply with every transaction. Additionally, Globiance now offers GBEX and XDC Staking which currently sets it apart from all other

exchanges.

Though there is no magic formula during a bear market, Globiance continues to provide its users with a variety of exchange and banking features as well as outside-of-the-box options. Staking XDC and GBEX is a great alternative to simply storing your crypto on a wallet.

Peace of mind comes from knowing that your assets are stored securely in a cold, 'offline' wallet, until you're ready to access them again. Staking XDC is another way people can keep their XDC locked up safely and still benefit by earning 6% APY. You may wish to refer your friends to Globiance, as you can earn GBEX by building your own referral network. If you would like to maximize your GBEX holdings in

this bearish market, now is the perfect time because you can get large amounts of GBEX at an affordable rate.

The Editor-in-Chief of Cryptonaire Weekly, Mr. Karnav Shah, discusses the potential of [Globiance](#): "Bear markets are tough for everyone, but they can be especially hard for newcomers unfamiliar with market volatility. Globiance is a good choice in this bearish market, as you can own a large number of tokens at a very reasonable price. The team behind this project has been working hard and they will continue bring additional value to it for years to come. In terms of GBEX's future, it's extremely promising because of it's design to both power the platform and to increase its utility".





# INDU4.0: MANUFACTURING'S MOST POWERFUL TOOL. PRESALE OF INDU TOKENS IS COMING UP SOON!

Indu4.0 AG, a Swiss-based company in Switzerland, has developed blockchain-based solutions to simplify the manufacturing industry with its project, indu4.0. The INDU token serves as the payment token for the company's services. The company will conduct a presale of INDU tokens on 30 October at 17 UTC. The INDU tokens will be issued in an amount of 105,000,000 (14% of the max. supply – 750,000,000) for the upcoming presale. In the private sale, 30,000,000 INDU tokens (4% of max. supply) have already been sold within hours (raised +2M\$ until today).

Indu4.0 AG offers its users the ability to pay with INDU tokens for all services that the company provides, including virtual trade shows, events, advertisements, and exclusive industry reports. With the INDU token, manufacturing will finally have its own currency, with a value more easily tradable and incentivized with a loyalty program. For investors to purchase INDU tokens, they need to participate in the presale by following the simple steps mentioned below.

## How to Buy INDU Tokens

- [Register](#) on the indu4.0 portal.
- To proceed, you will need to complete the KYC process.
- Finally, wait for the INDU token sale displayed in

the dashboard.

## Here Are Some Things To Consider

- INDU tokens can be purchased using Bitcoin (BTC), Ethereum (ETH), Binance coin (BNB), or via bank transfer in EUR, CHF, or USD.
- The purchase must be made using a crypto wallet like Metamask, TrezorOne, etc.
- Each sale round has a minimum and maximum investment (for the upcoming presale: min. 250\$, max. 10,000\$).

[indu4.0](#), a global manufacturing marketplace, is opening up new markets, enabling massive cost savings, secure data transfers, and virtual trade fairs. Sign up here if you'd like to join us in reinventing the manufacturing industry! Get your INDU tokens for 0.06\$ in the presale!

## About indu4.0

indu4.0 offers digital B2B marketplaces for manufacturing companies and other industrial sectors. Scalability and cost-effectiveness are key goals of the project, which aims to connect "supply and demand" worldwide. The platform successfully integrates highly complex and diversified industrial products and services with a sophisticated filter system.

With the platform's innovative features and implementation of blockchain technology, the manufacturing industry will have access to new avenues of growth. If you want to learn more about indu4.0, you can check out the [website](#) and the official [white paper](#). Keep up with their social media handles for regular updates regarding the indu4.0 presale, rewards, and free industry news. [Twitter](#), [Medium](#), [Instagram](#), [Telegram](#).

The Editor-in-Chief of Cryptonaire Weekly, Mr Karnav Shah, discusses the potential of indu4.0:

“indu4.0 unveils a new era of manufacturing with the implementation of blockchain technology and virtual processes. There is a team of professionals with extensive industrial experience, which shows the project offers many features that are highly demanded in the industry. The INDU token is going to become a manufacturing industry token, and we may see a huge value rise in the near future. In my opinion, potential investors should own this token as they have a chance to own valuable INDU tokens at an extremely advantageous price as low as 0.06\$/INDU.”

## BLOCKCHAIN TECHNOLOGY FOR THE MANUFACTURING INDUSTRY



# MANILLA FINANCE IMMINENT LAUNCH: THE START OF UTILITY BILLS PAYMENT IN CRYPTO



Manilla Finance, a Web3 software-driven company established in 2021, seeks to allow individuals to access cryptocurrency driven utilities seamlessly. The long awaited Manilla Finance Launch is just around the corner scheduled to take place in Q4.

Manilla Finance marks the month of November to be the start of the globe-shifting project. The key objective is not just to provide a better platform for current crypto users but also to introduce many more individuals to blockchain tech and its opportunities.

November signifies the month that starts the “utility bills payment” in crypto. Brace for a positive impact as utility bills payment gets better for cryptocurrency users. The launch is long awaited after a tweet on their official account warming up its followers and crypto enthusiasts to the service.

Individuals will enjoy the ability to pay for utilities such as electricity and water across five continents by using cryptocurrency. By owning a Manilla wallet, individuals can pay for utilities directly without having to convert to fiat currency first. The initial pilot countries for Utility Bills Payment as planned are Nigeria and Kenya, with PHCN and KENGEN respectively. Other features in the Manilla Service Suite will be live in 44 other countries.

The volatile nature of the cryptocurrency market demands that individuals access uninterrupted, real-time data to be at the top of any trade execution. Manilla is therefore building a platform

that incorporates a P2P exchange (eliminating 3rd party facilitators) and a utility bills payment option.

November is bound to mark a great milestone for Manilla Finance, as well as cryptocurrency users. Stay tuned as more details about the launch are released in the near future.



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## ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

### BITCOIN LIKELY TO HOLD IN A TIGHT RANGE

One measurement of bitcoin's volatility has declined 76% this year. Veteran trader Peter Brandt told CoinDesk TV that bitcoin investors are "just tired."

Veteran trader Peter Brandt told CoinDesk TV on Friday that bitcoin is likely to remain in a tight range for a while, and could even plunge to \$13,000 support before rallying to new highs.

Finding a counter-argument to Brandt's analysis is difficult. Bitcoin has been trading in a narrow range, and a catalyst to send the largest cryptocurrency by market capitalization higher has yet to emerge. Volatility for the largest cryptocurrency by market cap has dissipated substantially.

Bitcoin's Average True Range (ATR), a measurement of overall price volatility, has declined 76% year to date, and sits at levels last seen in November 2020.

The price of BTC have declined 60% over the identical time frame, highlighting the slow, tedious grind lower for BTC.

BTC has exhibited far less volatility than the S&P 500 (SPX) and Nasdaq Composite, whose ATRs by comparison have increased 64% and 19% year to date, respectively.

BTC momentum remains decidedly neutral as its RSI (Relative Strength Index) sits at 48.

BTC also appears to be trading right along an area of support, which will vary depending on your method of calculation.

Visually, BTC support appears to have formed around \$18,900. Looking at price points, and taking volume at those prices into account implies a slightly higher support level at around \$19,300.

[Read more...](#)

## UK Conservatives Elect Crypto Bull Rishi Sunak as Next Prime Minister



The former Finance Minister is a supporter of both private-sector crypto innovation and CBDCs.

Former UK Finance Minister and established crypto-bull, Rishi Sunak, will soon replace Liz Truss as the nation's Prime Minister.

Truss was ejected from her leadership position just 45 days after assuming office after her ambitious plan to slash taxes on the nation's highest earner quickly backfired. Mortgage prices soared in the aftermath, while the pound sterling tanked—quickly making her unpopular with the vast majority of Britons.

Her replacement, newly chosen by his fellow Conservative Party members, was the only candidate to receive support from over 100 lawmakers. That made him the only MP eligible to run in an election, making him win by default.

"I can confirm that we have received one valid nomination, and Rishi Sunak is therefore elected as leader of the Conservative Party," said Graham Brady, a party official.

Truss showed online support for a low-regulation approach to crypto back in 2018, but has made few comments on the industry besides that.

Sunak, by contrast, advocated for turning Britain into a full-blown crypto hub earlier this year.

Some of Sunak's ambitions include turning stablecoins into a "recognized form of payment" in the UK while creating a "financial infrastructure sandbox" to help firms innovate in the sector.

[Read more...](#)

## Bitcoin '6–8 weeks' from breakout as Hang Seng echoes Lehman Brothers dip

Volatility is closing in, but traders may have to wait until the end of the year if history is to repeat itself, one analyst warns.

Bitcoin (BTC tickers down \$19,295) waited for cues at the Oct. 24 Wall Street open as expectations of a breakout ran high.

Hang Seng drops most since 2008  
Data from Cointelegraph Markets Pro and TradingView tracked a mundane trading day for BTC/USD after the pair hit weekly highs of \$19,700 overnight.

Despite what Michaël van de Poppe, CEO and founder of trading firm Eight, called "way worse than expected" manufacturing data from the United States, Bitcoin suffered from a declining trajectory on the day.

This led on-chain analytics resource Material Indicators to suspect that resistance would remain in place.

"Sunday BTC failed all attempts to reclaim the 2017 Top," it said, summarizing the latest 24 hours' price action as per its proprietary trading indicators.

"The change in the trajectory of Trend Precognition's A1 Slope Line after the D and W close indicates a loss of momentum. Price is currently pinned between the 50-Day MA and the trend line awaiting the TradFi open."



[Read more...](#)



# DMGLOBAL: INFLUENCING MASS ADOPTION OF CRYPTO WITH BENEFITS

## Introduction

There are several issues that customers of traditional banking have been facing and that led to the revolution in financial technologies or fintech, as it is now commonly known. Some of the issues are higher charges, inadequate customer support, slow transactions, complex interface, low levels of transparency and absence of collaboration with various business sectors, to name a few.

The term fintech was earlier used to describe technologies used in back-end activities at banks and financial institutions but, with time, it has also become a mainstream method of finance management. It is increasingly being used both at the institutional as well as the retail levels.

[DMGlobal](#) is a decentralised digital wallet and cryptocurrency platform. It is building a revolutionary ecosystem that will open new opportunities featuring crypto transactions, banking and invoicing, international remittance, an internal exchange between fiat currencies and cryptocurrencies and much more.

In other words, it aims to create an ecosystem that allows users to become free in the management of their money, to have their own decentralised portfolio in which they can bridge fiat currencies and cryptocurrencies and from which they can

make any desired financial transactions.

All the above features and benefits are available for anyone in the world without constraints, complications, unnecessary expenses or intermediaries. The mission is to give all cryptocurrency holders the possibility to use them in their daily life.

## The DMG Blockchain

The creation of blockchain has enabled people to carry out person-to-person transactions without the intervention of third parties and in total security. Blockchain, as we all know, is a public ledger in which all transactions made between the parties, involve the network and will be verified by the same.

Anyone with access to the internet can track a transaction and know its status in real-time. This technology eliminates the need for a third party in the process of certifying the truthfulness of the information.

With the network being decentralised, the information is not owned by any private or government institution. Every computer running the software has a copy of the entire registry book. Besides, synchronisation between computers on the network is instantaneous and automatic.

Distributed ledger technology or DLT in

blockchain offers new avenues for incorporation of cryptocurrencies in mainstream finance and potentially disrupt how payments can be made for goods and services.

It is different from conventional payment networks because it is decentralised and distributed. All members of the network validate the registered blocks. So, if one computer on the network is disconnected, all other computers maintain an identical copy of the information. Moreover, a request from the transaction log is sent to the main network, once the transaction is executed.

DMGlobal has decided to create its own blockchain network in order to have a decentralised ecosystem that guarantees security and stability. The network will be active 24 hours a day and 365 days in a year without interruption or corruption.

The network is a new type of decentralised ledger technology that does not require slow block-confirmation time of several minutes, as all major blockchain networks do. The technology will be completely decentralised and allow for instant payments and instant settlement or confirmation of a transaction at very low costs. To describe it with a simple analogy, it will finally make buying a coffee with crypto and feasible option.

The online platform facilitates access to the purchase and sale of cryptographic products through fiat currency, as well as offering traditional services to customers. The commissions on transactions on the DMGlobal network are fixed and hence, the operating costs do not increase on the basis of the volume of transactions on the network.

With time, the terminal can enable many new options and features that were unprecedented to date. To give some examples about the possibilities of the terminal, trading in tokenised shares and stocks, issuing and receiving secured credits, international remittance at sloe-t-zero costs are all now possible on the DMGlobal ecosystem.

### **The Unicrypt partnership**

The current model of the cryptocurrency market requires specific skills for the average user to be able to make a simple purchase of cryptocurrencies. The user needs to open an exchange account and exchange between the fiduciary currency and the

desired cryptocurrency. In order to execute the trade, the user needs to create buy and sell orders in order books, understand the quotes and various other factors of the financial markets.

DMGlobal introduces the design of a distributed digital bank in its ecosystem that aims to simplify the process of buying and selling cryptocurrencies. Under the DMGlobal – Unicrypt partnership, the user deposits the money to his account via a simple bank transfer and can immediately convert this value into the cryptocurrency of his choice. The user can deposit fiat currency and convert it into cryptocurrency, or the other way around, by simply pressing a button.

The account balance can be used for all conventional banking functions. A user can make payments from invoices, deposits and inter-bank transfers. No complex business processes or transactions involved to buy or sell cryptocurrency.

The inclusion of the DMGlobal – Unicrypt partnership completes the cycle of user-friendliness that DMGlobal is aiming for in its overall design. In a single platform, the DMGlobal user will have the entire payment ecosystem that are used in conventional banking networks.

### **Unicrypt Terminals**

One of the biggest hurdles that needs to be crossed in the crypto currency market is the use and DMGlobal is working to make the experience and daily use of crypto currency simple for anyone. Payment terminals, also called POS and widely used by credit card providers, will be replaced in the digital payment ecosystem by Unicrypt terminals.

People will be able to pay with crypto currency through those terminals without converting it into fiat currency. Merchants, in turn, will also be able to accept crypto currencies without having to understand the market and convert them into the fiat currency of their own country. The payment solution of DMGlobal will do this automatically and in a simple manner.

This facility is expected to be beneficial for all stakeholders involved. The terminals will execute payment orders with values defined in crypto currency. The purchase price is set in fiduciary currency and converted into crypto currency at the

## UNICRYPT TERMINALS

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- 5 This facility is expected to be beneficial for all stakeholders involved. The terminals will execute payment orders with values defined in crypto currency.
- 6 The purchase price is set in fiduciary currency and converted into crypto currency at the time of completion of the transaction.
- 7 The QR code, with the data to make the payment, will be shown on the terminal display. A part of the amount at the DM Global terminals will be sent as commission to the authorised distributor, who provides the payment software to the merchants concerned.

time of completion of the transaction.

The QR code, with the data to make the payment, will be shown on the terminal display. A part of the amount at the DMGlobal terminals will be sent as commission to the authorised distributor, who provides the payment software to the merchants concerned.

This commission will make it possible to expand the DM Pay payment network. Spreading DM Pay terminals is the fastest way to increase the use of crypto currency for all and aligns well with the vision that digital money will revolutionise the payment market and the daily life of people.

### The Reserve Fund

One of the biggest problems with the mass adoption

of the crypto currencies is the high volatility of the market and the lack of reserves that guarantee a minimum value in the case of a market collapse. The low traded volume of crypto currency allows some large capital investors to manipulate the prices.

The solution of DMGlobal to this problem is a physical asset of intrinsic or monetary value. In order to make this possible, DMGlobal has created a self-sustaining reserve fund through its POS and ATM payment network, thus supporting an increasing value to currency. The sums collected will then be invested to give more and more strength to the project itself and to the currency. The reserve fund will be replenished by POS and ATM transaction fees.

## Conclusion

Although fintech is at its nascent stages and there is a long way to go before it takes over traditional banking, if at all, but offering solutions to issues faced by customers of traditional banking could eventually pave the way for the meteoric rise of the fintech industry.

The mission of DMGlobal is to give all cryptocurrency holders the possibility to use them in their daily life, thanks to the former's simple and practical payment systems. It will make it easy to purchase the desired crypto coins and enable users to own a multi-currency wallet containing fiat as well as crypto coins through one single tightly integrated decentralised platform.

The global cryptocurrency market and the community have expanded so much and so fast

within a very short period of time that it would be a waste of time to convert their funds into fiat currencies before making any transactions – big or small. Besides, the available data also point to the enormous potential that still remains untapped.

DMGlobal focuses primarily on the people who are not fortunate enough to have expensive mobile devices in their pockets to even install the app. It ensures that anyone and everyone can have access to their funds and be in complete control of them through specially designed cards

DMGlobal presents solutions that are aligned with the future of digital payments through complete digital transactions, digital infrastructures and a decentralised ecosystem that guarantees security and stability.



# DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM



## DECENTRALIZED DIGITAL WALLET AND CRYPTO CURRENCY PLATFORM

The Digital Money Global Coin is a payment and utility hybrid coin with a fixed value and therefore very limited fluctuation. It's issued to purchase goods or services inside the DMGlobal ecosystem itself. A real value to carry on your wallet and to make borderless international transactions at any time.

The DMG Coin also serves as a support mechanism for the community, specifically, you're helping spread the word of the project and the DMGlobal Payment Systems – Thank you for being a part of the global community!

CREATE ACCOUNT

WHITE PAPER

REFERRAL PLAN



## PERSONAL SEGREGATED WALLET

DMGlobal is building a revolutionary payment ecosystem, opening new opportunities, featuring stable and cost-effective Crypto transactions, banking & invoicing, international remittance, an internal exchange between crypto & fiat currencies, and much more! Check it out, create your free account. Sign up to our online financial management system – it's easy as 1-2-3: You will be able to send and receive Crypto and make purchases through the DMGlobal platform (BTC-BCH-ETH-USDC & USDT).





## FTX CEO Sam Bankman-Fried Makes Prediction for ‘Stablecoin War’ As Binance USD (BUSD) Market Cap Soars

**F**TX CEO Sam Bankman-Fried has a prediction for the crypto markets as he says a “stablecoin war” is starting to unfold.

The billionaire says crypto exchange Binance’s recent conversion of Circle’s USD Coin (USDC) to its own Binance USD (BUSD) signaled a new battle between the top stablecoins in the industry.

“Binance converts USDC -> BUSD, and we see the change in supplies.

Thus begins the Second Great Stablecoin War. (The first one, fought in ~2018, ended with USDC and USDT edging out TUSD/GUSD/USDP.)”

BUSD has been exploding in market cap for nearly two years, recently cracking the

\$20 billion level for the first time this month shortly after Binance ditched USDC and several other stablecoins.

With Terra’s algorithmic stablecoin UST collapsing in May, and stablecoin DAI planning to eventually get rid of USDC from its reserves, Bankman-Fried predicts that a new stablecoin will arise. According to the CEO, the next big stablecoin could be something that produces some sort of monetary benefits to its holders.

“Finally – it’ll be interesting to see what emerges from the non-fiat-backed-stablecoin space, post-Luna and post-DAI-holding-USDC.

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## MakerDAO Votes t Custody \$1.6 Billion in USDC With Coinbase

**T**he MakerDAO pilot will run through the end of 2022 before the community needs to vote on whether to keep its USDC with Coinbase next year.

Coinbase will custody \$1.6 billion worth of MakerDAO’s USD Coin (USDC) treasury with its institutional-grade service, allowing the DAO to earn up to 1.5% rewards on the funds.

The proposal was ratified with 75% of the votes in favor on Monday after-

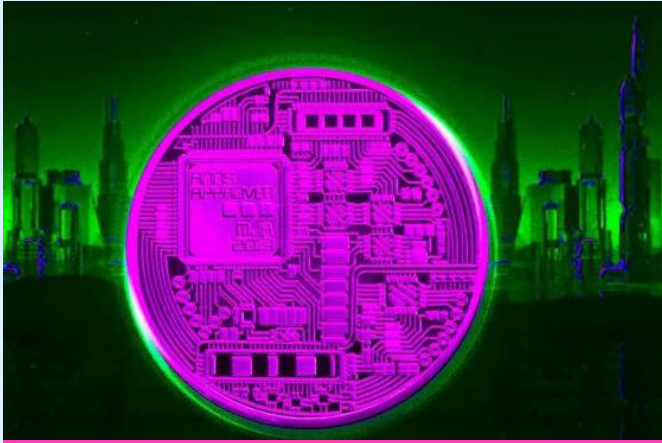
noon after Coinbase Institutional submitted it on September 6. The USDC represents one-third of the treasury backing the Peg Stability Module, which allows users to deposit collateral in exchange for DAI, Maker’s U.S. dollar-pegged stablecoin. Maker will not pay a custody fee, according to the proposal, and the community will need to vote on whether to keep its funds custodied with Coinbase after the trial period at the end of the year. But first, MakerDAO



will now need to create a legal entity that can be onboarded to Coinbase’s institutional rewards program, according to a Twitter thread posted by Maker. The deposit will almost double the \$1.7 billion worth of USDC that Coinbase was holding on behalf of customers at the end of June, according to a blog post.

“The additional monthly revenue generated through this deal enables Maker to further advance its overarching mission to create a global, trustless financial future built on decentralized rails,” Jennifer Senhaji, head of growth and business development at MakerDAO, said in the post.

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## Asset Management Giant Fidelity Doubles Down on Crypto With Hiring Spree of 100 Employees

Financial services giant Fidelity is reportedly doubling down on digital assets by looking to expand its crypto unit.

According to a new report by Bloomberg, Fidelity Investments is expanding the hiring spree it sparked in May by looking to add 100 new members to its crypto workforce, bringing the total number of employees in its virtual assets division to around 500.

An anonymous company representative told Bloomberg that the firm is planning to add staff members to the client services, operations, business development, technology, and marketing and compliance departments of its crypto division, Fidelity

Digital Assets. The source also said that Fidelity's hires will span across many regions, including New York, Boston, Dublin, and London.

The \$4.5 trillion asset manager, which launched Fidelity Digital Assets in 2018, is reportedly attempting to capitalize on the recent troubles in the crypto asset industry which have caused massive employee turnover rates across numerous digital asset exchanges, such as Crypto.com, Coinbase, and BlockFi.

Earlier this week, Fidelity announced that it would be offering its customers exposure to Ethereum (ETH) through the new Fidelity Ethereum Index Fund.

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## Spain Claims 3rd Position For Most Exceptional Crypto ATMs Growth

Although the current market has situation shackled the spirit of many investors, cryptocurrencies continue to be utilized in global financial systems on the other side. Similarly, crypto ATMs are one of these key areas showing how cryptos are increasingly becoming everyday things.

The effect of the

market ups and downs halted the crypto developments to some extent. Meanwhile, Spain has placed itself as the world's third-largest country by crypto ATMs after the United States and Canada.

Per the findings of CoinATMRadar, Spain has installed 215 ATMs, contrary to El Salvador's count of 212 ATMs at



the time of writing. Now the country represents 0.6% of global crypto ATMs. The milestone allowed the country to pull the legs of El Salvador and put it in the fourth rank on the list.

Related Reading: Casino & Gambling sites not Gamstop UK Guide Furthermore, research uncovers Spain remains at the top within the continent regarding

crypto ATMs use. The country hosts 14.65% of the crypto ATMs within Europe. Likely, Switzerland secured its second position by installing 144 ATMs. And Poland stands in the third position with 143 ATMs, and Romania at fourth with 135 machines.

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## Israel's Stock Exchange Unveils Plan to Create Digital Asset Platform and Venture Into Crypto

The Tel-Aviv Stock Exchange, the only public stock exchange in Israel, has announced that it is entering the crypto space and creating a platform for digital assets. "The next five years are a critical window of opportunity for TASE to play an active role in the technological revolution of the global capital markets," said the CEO of the Tel-Aviv Stock Exchange.

Tel-Aviv Stock Exchange Entering Crypto Space  
The Tel-Aviv Stock Exchange (TASE: TASE), the only public stock exchange in Israel, announced Monday its new strategic plan for the years 2023-2027. The plan was approved by the stock exchange's board of directors.

One of the four strategic goals listed was "Creating a platform for digital assets using blockchain (DLT) and venturing into crypto."

The announcement details, "TASE will promote the implementation of innovative technologies, including DLT, tokenizing of various classes of digital assets and smart contracts," elaborating:

TASE intends to examine multiple potential action plans, including conversion of existing infrastructure to innovative technologies, deployment of innovative technologies into specialized platforms, offering a basket of services and products for digital assets and more.

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## Microsoft Cloud UAE prepares to offer tools to build the Metaverse

Microsoft Cloud UAE COO Ihsan Anabtawi revealed the company's plans and products in development for supporting companies in the metaverse.

Microsoft Cloud intends to support companies in the metaverse by offering public mixed reality technology integration services, according to a 24. Oct report by Arab News.

Ihsan Anabtawi, COO of Microsoft's UAE branch, revealed multiple products in the works to bring the software giant's vision of the metaverse to life.

Microsoft views the metaverse through presence and connection in any space to enable people to build connections in the

hybrid world. The company aims to engage employees and customers from the workplace in immersive worlds for new experiences, such as assuming the role of a creator and being part of a community.

Anatabwi believes the metaverse is important in bolstering the UAE's digital and workplace transformation and streamlining operations and business models.

With that said, the company is placing its bets to actualize its metaverse services on multiple products. The first one is a product in the offing – an Internet of Things (IoT) platform that leverages mixed reality technologies to create a digital representation of things, business processes, and people in the real world.



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# Twitter Working On Its Own Crypto Wallet Prototype

Software engineer Jane Manchun Wong, famous for her reports on to-be-launch tech features, claimed that Twitter would implement its own crypto wallet. Currently, the project is under development, and the team behind the feature is still working on a prototype.

According to Manchun Wong, the crypto wallet will enable users to deposit and withdraw their funds without relying on third-party services. At the time

of writing, there is no official announcement or statement from the company, only unofficial reports.

Twitter is working on a “wallet prototype” that supports “crypto deposit and withdrawal”

— Jane Manchun Wong (@wongmjane) October 24, 2022

Twitter’s Crypto Wallet Prototype Only The Beginning? The Jack Dorsey-founded social media has been one of the most crypto-friendly



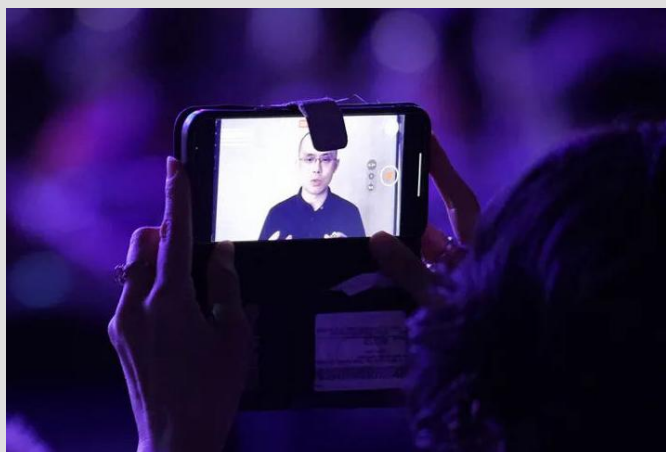
platforms, alongside Instagram and Reddit. Under Dorsey’s leadership, the company launched several features allowing users to link their crypto wallets to their profiles.

However, this feature requires that users create and manage their own wallets and addresses. The feature was initially compatible with Bitcoin. Later,

Twitter extended the feature to Ethereum addresses and non-fungible tokens (NFTs).

Until now, there were no reports of a native Twitter crypto wallet. If implemented, the process of sending and receiving tips, and using the NFT profile picture feature.

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## Is Binance Becoming Too Dominant?

Binance pushes through around 53% of all crypto trades on spot and derivatives markets by trade count, and around 30% of the market’s value;

Bitcoin remained comfortably above \$19,000 in Monday trading.

Good morning. Here’s what’s happening:

Prices: Bitcoin continued its weeks-long stay above \$19K; most other major cryptos were slightly in the red.

Insights: Has Binance grown too big and powerful?

Catch the latest episodes of CoinDesk TV for insightful interviews with crypto industry leaders and analysis. And sign up for First Mover, our daily newsletter putting the latest moves in crypto markets in context.

The economic future had a slightly rosier hue, but not enough

to stir bitcoin and other major cryptos from their weeks-long roosts.

Bitcoin was recently trading above \$19,300, a few ticks down from where it stood 24 hours earlier and well above the \$19,000 threshold that’s served as a bottom support since mid September.

Ether was recently changing hands at about \$1,350, also slightly down from Sunday, same time, although as Oanda Senior Market Analyst.

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# HK and Singapore's mega-rich are eyeing crypto investments: KPMG

Despite the ongoing bear market, family offices and high-net-worth individuals in Hong Kong and Singapore are keen to invest in crypto or already have holdings.

Hong Kong and Singapore's wealthy elite appear to be looking at digital assets with fervor after a new report from KPMG suggesting over 90% of family offices and high-net-worth individuals (HNWI) are interested in investing in the digital assets space or have already done so.

According to an Oct. 24 report from KPMG China and Aspen Digital titled "Investing in Digital Assets," as much as 58% of family offices and HNWI of respondents in a recent survey are already investing in digital assets, and 34%

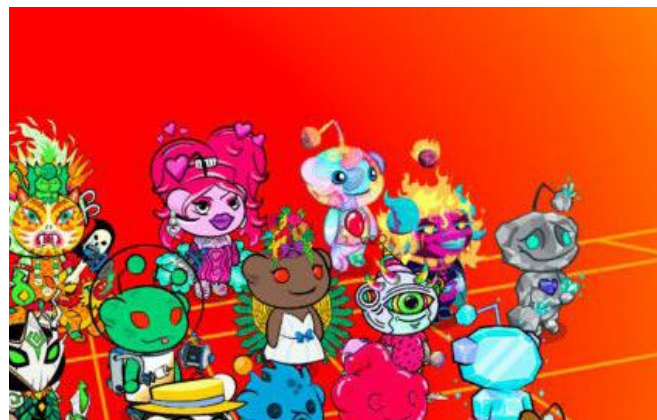
"plan to do so."

The survey took the pulse from 30 family offices and HNWIs in Hong Kong and Singapore with most respondents managing assets between \$10 million to \$500 million.

KPMG said the large crypto uptake among the ultra-wealthy has increased confidence in the sector, spurred by the increase in "mainstream institutional attention."

It also noted institutions also have more accessibility to digital asset financial products, including regulated products. Singapore's largest bank, DBS, announced in Sept that they were expanding crypto services on its digital exchange (DDEX) to approximately 100,000 wealth clients.

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## Reddit Avatars Are A Hit, Surpass OpenSea In Number Of NFT Wallets

Slowly but surely, Reddit Avatars fought their way into success. The initiative was initially mocked, but their second generation 40K collection sold out in 24 hours and the pieces' prices are raising on the secondary market. Don't call them NFTs, though. The Reddit brand managed to accomplish the impossible by avoiding crypto jargon in the project's communication. Reddit Avatars are "Blockchain-backed Collectible Avatars," thank you very much.

The initiative is community driven. The platform partnered with Reddit-user artists, who earn a cut of every secondary sale just as Reddit does. The pieces have a fixed cost that ranges between \$10 and \$100 and the platform's storefront takes all kinds of fiat currencies, but not cryptocurrencies.

The "collectible avatars" live on Polygon, the Ethereum-aligned layer 2 solution, so the transactions are low fee and gas fees are non-existent. In conclusion, they're NFTs, but don't tell Reddit users.

On October 21st, the platform released the second generation of Reddit Avatars and sold 40K pieces in less than 24 hours. Take into account that the generation one Reddit Avatars took months to sell out, and some of those are now selling at 50X the price on OpenSea. The company accomplished all of this outside of the traditional crypto markets, leveraging its extremely loyal user base. For them to adopt the product, Reddit Avatars pushed complexity to the background and made the whole process as easy as possible.

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## Nokia Believes the Metaverse Will Replace Smartphones in the Future

Nokia, one of the first companies to manufacture a consumer-grade mobile phone system, now believes the metaverse will cause phones to become deprecated. These metaverse experiences will be powered by the use of virtual reality (VR) headsets and augmented reality glasses, and will allow users to interact in several activities. Industrial usage will also be significant.

**Nokia Predicts the Fall of the Mobile Phone in Favor of the Metaverse**  
Nokia, one of the first manufacturers to create a mobile phone system, is predicting the fall of the mobile phone trend known today at the hands of the metaverse. While phones will still be around, metaverse experiences will be the

primary form of communication in the second half of the decade.

While augmented reality devices have still ways to go, Nokia believes that there will be a rise in the interest of the audience in such devices, that will power this metaverse push. Nokia's chief strategy and technology officer Nishant Batra is confident about this. He stated:

Our belief is that this device will be overtaken by a metaverse experience in the second half of the decade.

But there are several factors that must be aligned for this metaverse-based future to come to fruition, per Batra's statements.

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## FTX compensating users who lost \$6M to phishing attacks "just this once," says SBF

FTX, Binance and other exchange users recently fell prey to phishing attacks targeting crypto services like 3Commas.

3Commas, a platform that enables users to build automated trading bots, announced Oct. 21 that three of its customers' keys were used to execute unauthorized trades on

its partner exchange accounts.

An investigation revealed that the affected users were phished using fake 3Commas websites, indicating that the keys were stolen outside 3Commas.

Crypto exchange FTX's CEO Sam Bankman-Fried tweeted Oct. 24 that several other users



had also fallen prey to other phishing attacks that emulated sites like 3Commas. While FTX cannot stop miscreants from creating fake sites of other crypto services, as a "ONE TIME THING," the exchange will compensate users who collectively lost \$6 million, he said.

Bankman-Fried elaborated that FTX has

a team dedicated to thwarting bogus FTX clones and that the exchange has "a huge number of controls" to prevent fake sites from attacking FTX accounts. He added that while "it was a lot of work," the attempts to prevent phishing attacks have been "mostly successful."

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