

OCTOBER 31, 2023

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

309TH
EDITION

NEON MACHINE SECURES \$20 MILLION FUNDING FOR "SHRAPNEL" GAME!

SHRAPNEL



PLATINUM
CRYPTO ACADEMY

NFT MARKETS

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EDITORS

Bitcoin has been consolidating inside a large range for the past several months. Although October has historically produced positive results for Bitcoin, the bulls are struggling to repeat the performance in 2023. The high interest rate environment and the Israel-Hamas conflict have increased the uncertainty, limiting the upside in the near term.

While inflation and war may have kept prices down in the short term, Billionaire investor Paul Tudor Jones said in a recent interview with CNBC that he “can’t love stocks” but he is in love with “Bitcoin and gold.” He expects the risk-off sentiment to prevail if the Israel-Hamas confrontation escalates further.

LETTER

We said in the previous analysis that the bulls are expected to defend the \$28,185 level with all their might and they did just that on October 8th. This indicates that Bitcoin remains stuck inside the large range between \$26,000 and \$30,000.

The bulls pushed the price above the 20-day exponential moving average (EMA) on October 8 but failed to challenge the 50-day simple moving average (SMA). This suggests a lack of demand at higher levels.

The bears tried to sink the price back below the 20-day EMA but the bulls held their ground. This shows that the bulls are trying to flip the 20-day EMA into support.

If they do that, the BTC/USD pair could climb to the 50-day SMA. This level may again act as a strong hurdle but if cleared, the pair could reach \$28,185. If the price turns down sharply from this level, it will indicate that the pair may consolidate between \$25,000 and \$28,185 for a few more days.

The positive view will invalidate in the near term if the price slips back below the 20-day EMA. That will embolden the bears who will again take a shot at the crucial support at \$26,000. If this level cracks, the pair may collapse to \$20,000.

Lastly please check out the advancement’s happening in the cryptocurrency world.

Enjoy the issue

Karnav Shah

Karnav Shah
Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!



Featuring in this weeks Edition:

- IBAX Crypto
- TreasureRxprience
- Lympid
- Krypto Miners Club (KMC)

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- Markets Analysis
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NAVIGATING THE BULL RUN: INSIGHTS FROM A PLATINUM CRYPTO TRADER

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 309th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$1.27 Trillion, up 10 Billion since the last week. The total crypto market trading volume over the last 24 hours is at 40.34 Billion which makes a 41.22% increase. The DeFi volume is \$4.12 Billion, 10.22% of the entire crypto market's 24-hour trading volume. The volume of all stable coins is \$36.12 Billion, which is 89.53% share of the total crypto market volume the last 24 hours. The largest gainers in the industry right Real World Assets (RWA) and Bridge Governance Tokens cryptocurrencies.

Bitcoin's price has increased by 0.96% from \$34,000 last week to around \$34,325 and Ether's price has decreased by 0.83% from \$1,800 last week to \$1,815. Bitcoin's market cap is \$670 Billion and the altcoin market cap is \$600 Billion.

Bitcoin made a strong comeback in October and rose about 28%, indicating that the bulls are back in the driver's seat. In comparison, the S&P 500 Index is down about 3% during the same period. This shows that Bitcoin has decoupled from the S&P 500 Index in the short term.

One of the main reasons for the solid performance of Bitcoin is that market participants are increasingly hopeful that the United States Securities and Exchange Commission (SEC) will approve a spot Bitcoin exchange-traded fund (ETF) in the near future. This excitement increased after market observers noted that the iShares spot Bitcoin ETF proposed by investment firm BlackRock was listed on the Depository Trust & Clearing Corporation (DTCC).

Bloomberg ETF analyst Eric Balchunas said in a blog post on X (formerly Twitter) on October 24 that the listing on DTCC "was part of the process of bringing

ETF to market." However, a DTCC spokesperson later said that the listing of the iShares Bitcoin ETF has been there since August and it does not indicate any regulatory approval. However, this clarification did not dent the bullish sentiment in Bitcoin.

Asset management platform CoinShares said in a report on October 30 that digital asset investment products witnessed inflows of \$326 million, with Bitcoin seeing 90% of the inflows at \$296 million in the week ending October 27. This shows that institutional investors are positive about the crypto markets and expect the rally to continue further.

Analysts are positive about the markets as they expect Bitcoin's price to soar after the approval for a spot Bitcoin ETF from the regulator. Galaxy Digital research associate Charles Yu said in an October 24 blog post that after Bitcoin ETFs are launched in the US, Bitcoin's price may surge by 74.1% in the first year.

Percentage of Total Market Capitalization (Dominance)

Bitcoin	50.77%
Ethereum	16.42%
Tether	6.42%
BNB	2.65%
XRP	2.34%
Solana	1.14%
Cardano	0.80%
Dogecoin	0.74%
Others	18.72%

CRYPTO TRADE OPPORTUNITIES

BITCOIN - BTC/USD



Bitcoin has been on a scintillating run for the past few days. The bulls pushed the price above the overhead resistance of \$28,185 on October 16 and successfully held the retest of the breakout level on October 17-19. That attracted aggressive buying by the bulls who propelled the BTC/USD pair above the overhead zone between \$31,050 and \$32,400.

The sharp rally extended to \$35,157 on October 24 but that pushed the relative strength index (RSI) deep

into the overbought territory. That started a consolidation with the price remaining between \$35,157 and \$33,400.

A consolidation after a strong rally is a positive sign as it shows that the bulls are not rushing to the exit. That increases the likelihood of the resumption of the uptrend. The pair may then surge to the next major resistance at \$40,000. The bulls may find it difficult to overcome this barrier.

On the downside, \$33,400 is the immediate support to watch out for. If this level gives way, the pair may slide to \$32,400 and then to \$31,050. This zone is likely to attract aggressive buying by the bulls.

The trend will turn negative if bears sink the price below the 20-day exponential moving average (EMA) but we give it a low probability of occurring.

[Previous Analysis...](#)

ETHEREUM - ETH/USD



We said in the previous analysis that if bulls kick the price above the moving averages, Ether could rise to \$1,755 and that was achieved on October 23.

The bulls continued their purchase and pushed the price to \$1,866 on October 26. However, the long wick on the day's candlestick shows that the bears

are active at higher levels.

However, a positive sign is that fresh buying is taking place on minor dips. That has kept the ETH/USD pair stuck inside the tight range between \$1,866 and \$1,745 for the past few days.

If bulls clear the hurdle at \$1,866, the pair may start the next leg of the up-move to \$2,030. This level may act as a formidable resistance.

On the way down, if bears want to make a comeback, they will have to drag and sustain the price below \$1,745. That could open the doors for a potential drop to the 20-day EMA.

[Previous Analysis...](#)

BINANCE - BNB/USD



We highlighted in the previous analysis that Binance Coin could rally to \$235 and that is what happened on October 24. However, the long wick on the day's candlestick shows that the bulls booked profits at higher levels.

A positive sign for the bulls is that they successfully held the pullback to the breakout level of \$200. This suggests that the bulls have flipped the level into support.

The upsloping 20-day EMA and the RSI near the overbought zone indicate that bulls are at an advantage. If they shove the price above \$239, the BNB/USD pair could rally to \$261.

This positive view could be invalidated in the near term if the price turns down and breaks below the moving averages. Such a move will suggest that the break above \$220 may have been a bull trap.

[Previous Analysis...](#)

RIPPLE - XRP/USD



We mentioned in the previous analysis that if bulls drive the price above the moving averages, XRP could reach the overhead resistance at \$0.56 and that is how it played out.

The XRP/USD pair rallied to \$0.58 on October 24 but the bulls failed to clear this hurdle. However, on the way down, the bulls bought the dip and have again pushed the price to \$0.58. This remains the key level to keep an eye on in the short term. If this resistance is scaled, the pair may climb to \$0.67 and subsequently sprint to \$0.75.

The rising moving averages and the RSI near the overbought zone indicate that the path of least resistance is to the upside.

Contrary to this assumption, if the price turns down sharply from \$0.58, it will suggest that the bears continue to aggressively defend the level. A break below the moving averages will suggest that the pair may extend its stay between \$0.45 and \$0.59 for some more time.

[Previous Analysis...](#)

CARDANO - ADA/USD



Sellers tried to sink Cardano below \$0.24 on October 19 but the bulls held their ground. The repeated failure of the bears to break the \$0.24 support attracted aggressive buying by the bulls. The momentum picked up after the bulls pushed

the price above the moving averages. The ADA/USD pair has reached \$0.30 where the bears are facing selling by the bears.

A shallow pullback from the current level will suggest that the bulls are holding on to their positions as they anticipate another leg higher. If bulls overcome the obstacle at \$0.30, the pair may jump to \$0.34 and eventually to \$0.38.

The risk to the upside move is the overbought levels on the RSI. This suggests that the markets are overheated in the near term. That may cause a correction to \$0.28. The bears will have to yank the price below this level to signal a comeback.

[Previous Analysis...](#)



Treasure Experience



TRZX SECURITY TOKEN

Your Path to a Tokenized Royalty in the Treasure Experience.



About Us

Along with offering a first of its kind membership, The Treasure Experience is utilizing blockchain technology to provide an opportunity for revenue share in the company through the Treasure Experience Security Token (TRZX).

Benefits of Becoming a TRZX Investor

Preferred Distribution :

TRZX Token holders split 75/25 profits with the company until they reach a 125% return, or \$1.25 USD per Dollar invested.

Commodity Recovery :

TRZX Token holders can claim a 10% share of profits from monetizable item recoveries.

Profit Share :

TRZX Holders receive a 40% ongoing royalty after a 25% return on their investment from media content and merchandise profits.

Licensing Deals :

TRZX Holders may receive a 5% royalty from intellectual property licensing, including submersible ROVs.



INVEST IN TRZX

LYMPID LAUNCHES BRINGING CRYPTO INTERESTS TO EUROPEANS WITH UNPRECEDENTED SIMPLICITY

Lympid has been creating quite a buzz as it seems to be the next big thing in the world of decentralised finance for Europeans. It allows the users to earn interest on US T-bills, ETH and BNB, right from their euro account. Lympid promises not just returns, but also security, ease and clarity.

For many Europeans, the world of DeFi has seemed distant – filled with technical jargon and intricate processes. Lympid aims to break down these barriers, presenting a straightforward path into this financial frontier, specifically crafted for the European user.

The standout feature of Lympid isn't a vast array of offerings. Instead, it's the focused, curated approach that resonates with its users. Directly from their European bank accounts, users can dive into carefully chosen DeFi products, such as ETH rewards, BNB rewards, and tokenized US T-Bills interests, without the overwhelming noise. Lympid is not about having it all, it's about having the best, presented with unparalleled ease.

The power of Lympid lies in its intuitive nature. Transactions, whether depositing or withdrawing, can be seamlessly carried out in Euros. The platform endeavors to make the DeFi experience feel as natural as traditional banking, but with the benefits and potential of the crypto world.

A Lympid spokesperson shared, "We've crafted

Lympid to be more than just another DeFi platform. It's a tailored experience for our European audience. Every feature, every offering is there to simplify and amplify the journey of our users into the realm of crypto interests in a secured and transparent way. No overwhelming lists, just a curated gateway into DeFi. It's not about overwhelming our users; it's about guiding them into a future of financial freedom, one click at a time."

Backed by 24/7 support and a user-centric approach, Lympid is poised to become Europe's go-to DeFi gateway. Discover the Lympid advantage and redefine your financial journey today at <https://app.lympid.io/>.

About Lympid

Tailored for the European investor, Lympid is the bridge between traditional finance and the vast potential of DeFi. With a user-centric interface of a neobank and a selective approach, it ensures that the best of decentralised finance is accessible, understandable, and actionable for everyone.

Contact information

Website: <https://www.lympid.io/>



KRYPTO MINERS CLUB IS MOVING AHEAD, PLANNING AN EXCITING **PHASE-2** SELLOUT ...

KRYPTO MINERS CLUB (KMC) IS PLANNING PHASE - 2 SELLOUT FOR 2222 PASSIVE INCOME GENERATING NFTS!

After a stellar Phase-1 sellout, Krypto Miners Club is moving ahead on its roadmap and has released 2222 units of NFTs with tons of benefits!



Explore Krypto Miners Club Now!

KMC RELEASED 2222 NFTS FOR PHASE 2 SELLOUT WITH VALUABLE ADD-ONS!

The mining farm is expanding, with an additional 150 miners set to be purchased and deployed, bringing the total to over 350 ASICs. There will also be exciting opportunities for competitions and holders with \$10,000 in giveaways. Holders can also look forward to a 3D NFT airdrop, while the website will be revamped to provide more details on the operations of the farm.

PHASE 2: 2222 NFTS RELEASED



- Additional 150 miners will be purchased and deployed taking a total to 350+ ASICs.
- Giveaways of \$10,000 in competitions and holders.
- 3D NFT Airdrop for Holders, Website revamp with more details on operations of the mining farm.



Dive Deeper Into KMC's Roadmap!

BITCOIN MINING REWARDS	 EFFORTLESS BENEFITS FOR YEARS TO COME	REWARDS FROM
REWARDS FROM COMMUNITY WALLET & INVESTMENTS		3D NFT AIRDROPS FOR
DISCOUNTED		EDUCATION
MINING & PRIVATE HOSTING SPACE ALLOTMENT FOR NFT		PROGRAMMES & CERTIFI-
EARLY ACCESS OF OTHER		MERCHANDISE AND MORE

PRICE FOR EACH NFT IN PHASE - 2 WILL BE \$475!
BUT THE WHITELIST WILL HAVE A DISCOUNTED PRICE OF \$375!!

We would suggest you - **DO NOT MISS** the chance to **GRAB YOURS** in **WHITELIST!**

WAIT! Mark us **IMPORTANT** & Stay Tuned for Upcoming Announcements About **Phase-2 Sellout Dates!**

SEE YOU SOON!



Connect With Us Via Our Socials Today & Generate Passive Income with Our Cool Goblin NFTs!





ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

CRYPTO FUNDING: WEB3 GAMING, BLOCKCHAIN SECURITY IN FOCUS

\$103M raised this week by blockchain builders, including \$20 million for a Call of Duty style shooter

Ten crypto startups raised nearly \$103 million this week, with the biggest pot of funds going to Blockaid.

The \$33 million it raised came from a seed and Series A round. Investors included Ribbit Capital, Variant, Cyberstarts, Sequoia Capital, and Greylock Partners.

Blockaid, as the name suggests, aids in blockchain security by scanning transactions originating from wallets, as well as ones that interact with dapps and smart contracts. Its tools are also compatible with most blockchains.

The company claims that in just the last three months it has scanned 450 million user transactions and has subsequently thwarted 1.2 million of them that were deemed malicious.

Web3 gaming had a major win this week.

Neon Machine, the studio behind crypto-enabled first person shooter game "Shrapnel", raised \$20 million in a Series A round led by Polychain Capital. Griffin Gaming Partners, Brevan Howard Digital, Franklin Templeton, IOSG Ventures, and Tess Ventures also invested.

It's a free-to-play multiplayer title that is trying to mimic Call of Duty. In-game apparel, such as weapons, will be offered as NFTs on Shrapnel's private Avalanche network.

The fundraiser will go toward further developing the game ahead of its planned launch sometime in 2024. An early version of the game could be made available by December.

Emerging from stealth this week was smXL, pronounced "small XL." The crypto startup, backed by a16z, raised \$13.4 million from Greylock and other angel investors.

[Read more...](#)



Invest in a GAS LIQUEFIED NATURAL GAS (LNG) Project



Investing with our platform is simple and straightforward. You can acquire a shareholding interest in the Gas-LNG Project with a minimum contingent Gas Resource of 6 Trillion Cubic Feet (TCF). Your Token will increase in value as the project develops. Follow a few easy steps, create and fund your account.

[IBAX Whitepaper](#)

INVESTMENT OPTIONS

We are excited to announce our token launch for the Gas-LNG Project and invite you to join us in this promising venture. Our experienced professionals have conducted extensive exploration research, analysis, and drilled test production wells. With your investment, we will deliver significant returns by increasing The Value of The Asset through Further Exploration, Power Generation, and Gas Extraction to convert to LNG for export. Our Gas Project offers a compelling investment opportunity with potentially high returns in a relatively short time frame.

**Natural Gas (Coal Bed Methane)
Liquefied Natural Gas**

[Gascoin Whitepaper](#)





First Bitcoin ETF trades \$1.5B as GBTC 'discount' echoes \$69K BTC price

ProShares and Grayscale lead a surge of activity in Bitcoin investment products, with analysis confident of implied demand for a spot Bitcoin ETF.

Bitcoin BTC \$34,466 institutional investment vehicles are seeing a major volume boost as excitement over possible United States regulatory changes takes hold.

Data from resources, including Bloomberg, showed Bitcoin exchange-traded funds (ETFs) and others nearing record weekly inflows.

BITO, GBTC trade \$2.5 billion Hints that the U.S. might soon allow a Bitcoin spot price-based ETF have not only impacted

BTC price action — the surrounding ecosystem has benefitted in kind.

In addition to exchanges and mining firms, embattled institutional investment options are also seeing a resurgence in demand.

As noted by Bloomberg senior ETF analyst Eric Balchunas, at least two household names saw “notable” volume in the trading week through Oct. 27.

Among them was the ProShares Bitcoin Strategy ETF (BITO), the first futures-based ETF to get the green light in the U.S. in 2021.

“\$BITO traded \$1.7b last week, 2nd biggest week since its wild WEEK ONE,” Balchunas wrote in part of commentary on X (formerly Twitter).

[Read more...](#)

Galaxy Digital Just Opened A Massive Long On Bitcoin And Ethereum

Galaxy Digital seems to be bullish on Bitcoin and Ethereum, as revealed by the latest data. The blockchain company recently invested heavily in Bitcoin and Ethereum positions amidst the ongoing increase in price.

While quoting data from DeFi portfolio tracker DeBank, Lookonchain showed that Galaxy Digital deposited 4,168 WBTC (worth \$142 million) and 16,000 ETH

(worth \$28.6 million) into Aave and Compound.

Galaxy Digital Makes Huge Deposits Into DeFi Protocols

Galaxy Digital has always been a Bitcoin supporter. Now, the company has made its move on the long-term future of Bitcoin and Ethereum.

Specifically, the company deposited Wrapped Bitcoin and Ethereum worth a total of \$170 million into decentralized protocols Aave and



Compound as collateral to borrow \$71.6 million in stablecoin USDT and \$21.9 million in stablecoin USDC.

The level of interest in DeFi protocols for the purpose of investing in cryptocurrencies is a shadow of what it was in 2021, during the peak of the DeFi boom. For instance, data from DeFi aggregator DeFiLlama puts the current total

value locked (TVL) of the Aave protocol at \$5.432 billion.

This represents a 72% fall from its highest point of \$19.442 billion in October 2021. However, Galaxy Digital's DeFi route to going long on Bitcoin and Ethereum signals what might be the return of belief in DeFi protocols.

[Read more...](#)



‘Buy Bitcoin’ search queries on Google surge 826% in the UK

Google searches relating to purchasing Bitcoin have spiked worldwide following a significant rally in the price of BTC.

Google searches for “buy Bitcoin” have surged worldwide amid a major crypto rally, with searches in the United Kingdom growing by more than 800% in the last week.

According to research from Cryptogambling.tv, the search term “buy Bitcoin” spiked a staggering 826% in the U.K. over the course of seven days.

“The remarkable surge in ‘buy Bitcoin’ searches in the UK, combined with the cryptocurrency’s resurgence, underscores the growing interest and potential impact of traditional financial institutions’ involvement

in the world of digital assets,” said a spokesperson from Cryptogambling.tv.

While users in the U.K. led the pack, there was also a noticeable increase in searches relating to purchasing Bitcoin BTC \$34,475 from web users across the globe.

According to data from Google Trends, searches from users in the United States for “should I buy Bitcoin now?” increased by more than 250%, while more niche searches, including “can I buy Bitcoin on Fidelity?” increased by over 3,100% in the last week.

Zooming out further, the search term “Is it a good time to buy Bitcoin?” saw a 110% gain worldwide over the last week.

[Read more...](#)

Standard Chartered-Backed Crypto Custody Zodia Launches in Hong Kong

Zodia Custody, the crypto security firm owned by British banking giant Standard Chartered, is expanding its services to Hong Kong. Zodia Custody’s foray into Hong Kong marks its latest stride into the Asia-Pacific region after announcing plans to expand into Singapore last month. Established in 2020, Zodia Custody specializes in providing robust crypto storage

solutions to financial institutions, ensuring the safety and security of their digital assets.

Institutional Demand for Crypto in Hong Kong The CEO of Zodia, Julian Sawyer, told CNBC that Hong Kong presents a unique landscape where the demand for cryptocurrency services is predominantly driven by institutional players rather than retail customers.



Julian Sawyer emphasized Hong Kong’s progressive stance toward digital assets, noting that both the Hong Kong government and regulators view digital assets as the future and are keen on positioning Hong Kong as a thriving hub in this burgeoning industry.

Zodia’s expansion into Hong Kong is part of a broader strategy

to establish a strong presence across the Asia-Pacific region.

In recent months, the company has already extended its services to Japan, Singapore, and Australia, establishing itself as a significant player in the institutional crypto custody space.

[Read more...](#)



NAVIGATING THE BULL RUN: INSIGHTS FROM A PLATINUM CRYPTO TRADER

As an experienced crypto trader at Platinum Crypto Academy, I've been deeply involved in the dynamic world of cryptocurrencies. Drawing from our collective wisdom at the Academy, I want to share some key insights and strategies that have guided us through the volatile waves of the crypto market. These reflections are rooted in our hands-on trading experiences, tailored to help fellow crypto investors navigate these exciting times.

The Upcoming Bull Market: A Platinum Perspective
We at Platinum Crypto Academy are gearing up for what we believe could be an unprecedented bull market. Unlike the past cycles, we anticipate this one to be fuelled by a combination of macroeconomic factors, technological advancements, and a broader acceptance of digital currencies. This isn't just about growth; it's about a fundamental shift in how digital assets are perceived and utilized.

Crypto Market Sentiment Indicators

Diversification and Investment in Digital Assets

Our trading strategy has always emphasized the importance of diversification. During the recent bear market, we saw an opportunity to expand our portfolio, particularly focusing on promising altcoins and emerging DeFi projects. We believe that the

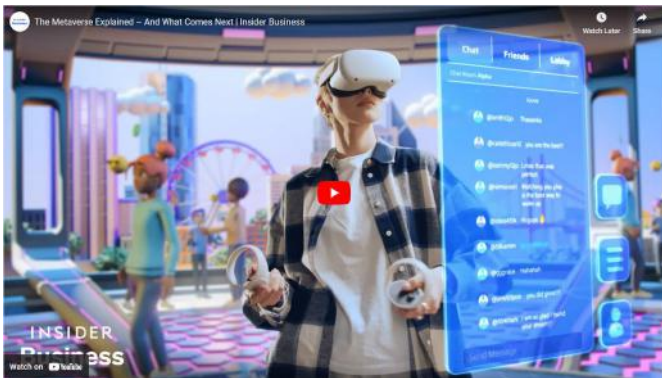
real winners in the next bull run will be those who have strategically positioned themselves across a spectrum of digital assets, not just the mainstream ones.



Embracing Technology and the Metaverse

In the realm of cryptocurrency and blockchain, the concept of the Metaverse stands as a groundbreaking evolution, reshaping how we perceive digital interaction, asset ownership, and even our personal identities in virtual spaces. At Platinum Crypto Academy, we're not just observers but active participants in this digital renaissance. The Metaverse, a collective virtual shared space created by the convergence of virtually enhanced physical and digital reality, is not just a buzzword; it's the next significant milestone in digital evolution. It's a universe where augmented reality (AR), virtual reality (VR), and blockchain technology merge

to create immersive, interactive experiences that transcend traditional boundaries.



Blockchain technology is the backbone of the Metaverse, ensuring security, transparency, and decentralization. It enables the creation of a digital economy where users can buy, sell, or trade assets across different virtual environments with real-world value. Cryptocurrencies and NFTs (Non-Fungible Tokens) are already playing a pivotal role in this new economy, allowing for the ownership and transfer of unique digital assets, from virtual land to artwork. For crypto investors, the Metaverse presents a new frontier of opportunities. Investing in virtual real estate, digital assets, or Metaverse platforms can offer substantial returns as the digital world expands. We at Platinum Crypto Academy are keenly exploring these opportunities, analysing market trends, and identifying potential hotspots for investment in the Metaverse. The Metaverse is more than a digital escape; it's a testament to how far technology has brought us and a hint at

the future. It's a space where creativity, economy, and social interaction coalesce into an experience limited only by imagination. As crypto traders and technology enthusiasts, we're excited to be part of this journey, embracing the Metaverse not just as a concept, but as a living, evolving digital ecosystem. **Understanding Market Liquidity and Investment Timing**

One of the key strategies we employ is closely monitoring the market's liquidity. We've learned that understanding and anticipating liquidity flows can significantly impact investment decisions. Timing purchases during liquidity crunches and planning exits when liquidity peaks have been crucial to our trading success. While we recognize the foundational role of Bitcoin and Ethereum in the crypto market, our view extends beyond seeing them merely as investment assets. We consider these cryptocurrencies as indicators of broader market trends and as gateways to exploring other promising digital currencies and blockchain projects.

Final Thoughts

As traders at Platinum Crypto Academy, we're constantly adapting to the market's ebbs and flows. Our approach is rooted in a blend of technical analysis, market sentiment, and a keen understanding of the underlying technology. We believe that the upcoming bull market presents not just challenges but incredible opportunities for those who are prepared.

An advertisement for 'Cryptonaire Weekly' magazine. The top left features the text 'The #1 Crypto Trading Magazine' in a large, bold font. To the right, it says '309th Edition' with a paper airplane icon. The central focus is the magazine cover for the issue dated 'OCTOBER 31, 2023'. The cover features the title 'CRYPTONAIRE WEEKLY' and 'CRYPTO INVESTMENT JOURNAL'. A headline on the cover reads 'NEON MACHINE SECURES \$20 MILLION FUNDING FOR "SHRAPNEL" GAME!'. The cover art depicts a character in a green and black outfit holding a futuristic weapon. At the bottom of the cover, it says 'SHRAPNEL' and includes logos for 'CRYPTONAIRE WEEKLY', 'PLATINUM CRYPTO ACADEMY', and 'NFT MARKETS'. To the right of the cover, the text 'Just Released' is written in a large, stylized font. Below that, it says 'Weekly Top Trades, Crypto Projects and Market Updates'. At the bottom right, a large, bold button says 'SUBSCRIBE NOW'.



Brazil reports stablecoin boom as USDT trading volume surpasses all other digital assets combined

The trading volume of USDT in Brazil exceeded the combined trading volume of all other cryptocurrencies in 2022, according to the Receita Federal do Brasil.

Brazil's Receita Federal — the Special Department of Federal Revenue — has recently reported a substantial increase in the usage of stablecoins, specifically Tether's USDT.

According to the regulator's report, the volume of USDT exceeded the combined trading volume of all other cryptocurrencies in 2022.

Stablecoins make up roughly 10% of the global trading volume of the crypto industry and are generally trusted more

as a safe haven when volatility peaks in the crypto market.

Over the years since their inception, stablecoins have become a staple holding for anyone involved in digital assets as they bridge the gap between fiat currencies and crypto.

Stablecoins also offer a level of predictability that has made them increasingly popular for various financial transactions.

USDT vs Crypto In Brazil, Receita Federal data indicates that the most frequently traded stablecoins are USDT (Tether) and USDC, both of which are pegged to the U.S. dollar, along with BRZ, which is linked to the Brazilian real.

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Gemini Sues Bankrupt Lender Genesis, Its Former Partner, Over \$1.6B Worth of GBTC

Gemini has filed a lawsuit against Genesis over 60 million GBTC shares that were pledged as collateral.

Cryptocurrency exchange Gemini has sued Genesis Global, its former business partner for its Gemini Earn product, over 60 million shares of the Grayscale Bitcoin Trust (GBTC) that were pledged as collateral.

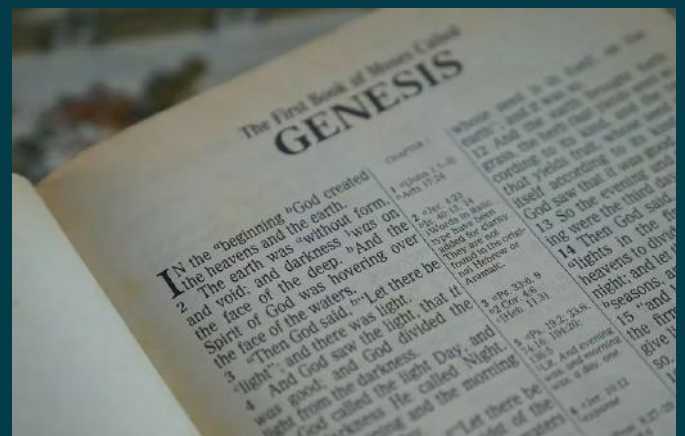
In an action filed as part of Genesis' bankruptcy case, Gemini is seeking to gain control of the GBTC shares, which, Gemini said, "would completely secure and satisfy the claims of every single" Earn customer — whose money was locked up when Genesis froze withdrawals last year.

"Genesis has repeatedly taken actions to harm Earn users and to hinder and delay Earn users' recovery of their digital assets," the law-

suit alleged. "It is time to resolve these issues so that Genesis may move forward with a reasonable plan of reorganization and Gemini may distribute the proceeds of the collateral to Earn users."

The filing comes a week after New York Attorney General Letitia James filed a separate lawsuit against Gemini, Genesis and DCG over allegedly defrauding more than 230,000 investors of more than \$1 billion. Both Gemini and Genesis found themselves in troubled waters in 2022 following the collapse of crypto hedge fund Three Arrows Capital and Sam Bankman-Fried's FTX, which led to Genesis filing for bankruptcy in January.

In September, Genesis and DCG said that Gemini Earn customers would be made "nearly whole" under a proposed remuneration deal.



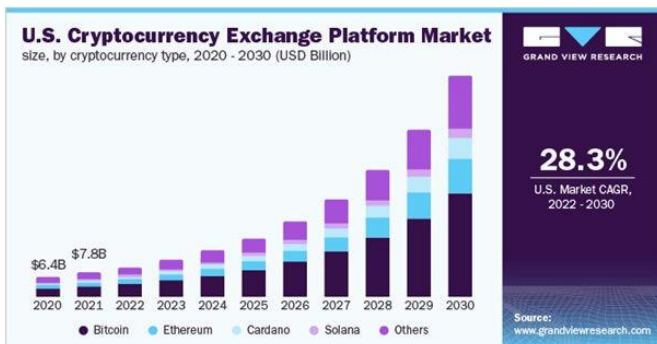
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MASTERING ALTCOIN ACCUMULATION A TRADER'S PERSPECTIVE

Introduction

Hello, fellow crypto enthusiasts! I'm one of the seasoned traders here at Platinum Crypto Academy, and today, I'm excited to share insights into the dynamic world of altcoins. Like many of you, my journey in the crypto space has been filled with highs, lows, and plenty of learning opportunities. Altcoin investing, in particular, has been a thrilling part of my adventure, offering both challenges and significant rewards.

Origins and Evolution Altcoins didn't just emerge as competitors to Bitcoin; they represent continuous innovation in the blockchain space. Many altcoins were created to build upon the foundational technology of Bitcoin, addressing issues such as scalability, energy efficiency, and transaction speed. For instance, Ethereum introduced smart contracts, enabling not just currency transactions but also decentralized applications (dApps) to run on its blockchain.



Understanding Altcoins

In the vast ocean of cryptocurrencies, altcoins stand out as intriguing islands of opportunity, distinct from the mainland of Bitcoin. The term "altcoin" encompasses every cryptocurrency other than Bitcoin, including well-known names like Ethereum, Ripple (XRP), Litecoin, and thousands of others, each with its unique features and purposes.

Types of Altcoins Understanding the different categories of altcoins can give us a clearer picture of the altcoin landscape:

- 1. Payment Tokens:** Like Bitcoin, these altcoins, including Litecoin and Dash, are primarily designed for transactional purposes.
- 2. Utility Tokens:** These tokens provide access to a blockchain's functionality. Ethereum is a prime example, with its Ether (ETH) token used to interact with smart contracts.
- 3. Security Tokens:** Often representing an investment, these tokens are akin to traditional securities. They might signify ownership in a real-world asset or a set of rights within their ecosystem.

4. Stablecoins: Designed to combat the volatility of cryptocurrencies, stablecoins like Tether (USDT) or USD Coin (USDC) are pegged to more stable assets like fiat currencies or gold.

Different Types of Altcoins



The Potential and Risks The allure of altcoins lies in their potential to offer more than just a digital currency. They are at the forefront of blockchain innovation, from facilitating decentralized finance (DeFi) to powering digital identities and beyond. This innovation frontier opens up new investment horizons with the possibility of high returns.

However, the world of altcoins is not without its risks. The market can be highly volatile, and the relative novelty of many projects means they can be more susceptible to market sentiment, regulatory changes, and technological challenges. Moreover, the sheer number of altcoins, each vying for a spot in the digital ecosystem, makes picking the right investment a daunting task.

Navigating the Altcoin Universe As traders and investors, our journey through the altcoin universe should be marked by diligent research, a keen understanding of market trends, and an awareness of the broader technological and economic factors influencing the crypto space. By doing so, we can better identify those rare gems that have the potential to grow and make a lasting impact in the blockchain world.

Why Altcoins?

When I first dived into the world of cryptocurrencies, like many, I was initially captivated by Bitcoin – the pioneer and giant in the space. However, as I delved deeper, I discovered that altcoins are much more than just alternatives to Bitcoin; they are a diverse and vibrant part of the crypto ecosystem with unique value propositions.

Innovation and Technology Altcoins are often at the forefront of blockchain and cryptocurrency innovation. Many altcoins come with new functionalities and capabilities that Bitcoin doesn't offer. For example, Ethereum's introduction of smart contracts opened the doors to a whole new range of applications, from automated decentralized finance (DeFi) platforms to non-fungible tokens (NFTs). Other altcoins focus on improved privacy features, energy efficiency, or faster transaction speeds, addressing some of the limitations found in Bitcoin.

Market Potential Altcoins can sometimes offer a higher profit potential, albeit with higher risk. Due to their lower market capitalization compared to Bitcoin, altcoins can have a much higher growth ceiling. This means that savvy investors who can spot promising projects early on might enjoy significant returns on their investment. It's like finding a hidden gem in the rough before it becomes the talk of the town.

Diversification Investing in altcoins also allows for greater diversification of a crypto portfolio. While Bitcoin remains a relatively safe and stable investment in the crypto world, diversifying into different altcoins can spread risk and increase the potential for returns. Each altcoin reacts differently to market events, and having a mix in your portfolio can mitigate losses if one particular segment underperforms.

Participation in Emerging Trends Investing in altcoins is not just about financial returns; it's also about being part of emerging trends and innovations in the crypto and blockchain space. Whether it's a new method for validating transactions, a novel governance model, or a groundbreaking application, altcoin investors often find themselves at the cutting edge of new technological developments.

Community and Governance Many altcoin projects have vibrant communities and unique governance models that allow for more democratic participation in the project's future. This aspect can be particularly appealing for those who want to be more actively involved in the direction and development of their investments, rather than just being passive holders.

Key Strategies for Altcoin Accumulation

1. Research and Analysis Research is your best weapon in the altcoin battlefield. I spend hours analysing market trends, understanding the technology behind different coins, and keeping an eye on industry news. Tools like CoinMarketCap and CryptoCompare have been invaluable for getting real-time data and insights.

2. Market Timing and Entry Points Timing the market isn't easy, but understanding market cycles can give us an edge. I've learned to identify patterns and potential entry points, which are crucial in maximizing returns and minimizing risks.

3. Portfolio Diversification is key in managing risks. I balance my portfolio with a mix of high-risk, high-reward altcoins and more stable investments. This strategy helps in cushioning against market volatility.

4. Risk Management In crypto trading, risk management can't be overstated. Setting stop losses, managing the size of your investments, and keeping emotions in check are essential practices. Remember, not all trades will be winners, but managing your risks wisely can help preserve your capital for future opportunities.



Practical Tips and Tricks

Over the years, I've picked up a few tricks that have served me well:

Stay active in crypto communities and forums. The insights and discussions you find there can be goldmines of information.

Use tools like Blockfolio or Delta to track your investments and market movements.

Keep learning. The crypto world evolves rapidly, and staying informed is crucial.

Conclusion

The journey of altcoin accumulation is both challenging and potentially rewarding. Altcoins are not just mere investments; they represent the frontier of technological innovation, a testament to the ever-evolving landscape of blockchain technology.

Investing in altcoins allows us to be part of a movement that is shaping the future of finance, technology, and societal structures. Each altcoin has its story, its purpose, and its potential to disrupt traditional models. As investors, we're not only seeking financial returns but also supporting the visionaries and innovators who dare to reimagine our world.

However, let's not forget that with great potential comes significant risk. The world of altcoins is fraught with volatility and uncertainty. It's crucial to approach this space with a balanced perspective, armed with research, patience, and a clear understanding of your risk tolerance. Never invest more than you can afford to lose, and remember, diversification is your ally in the face of unpredictability.

I encourage you to stay curious, keep learning, and remain engaged with the community. At Platinum Crypto Academy, we're committed to providing you with the knowledge, tools, and insights to help you make informed decisions. Your success is our success, and we're here to guide you every step of the way.

So, whether you're a seasoned trader or just starting out, remember that every expert was once a beginner. The path to mastering altcoin accumulation is a journey of continuous learning and adaptation. We're excited to have you with us on this journey, exploring the vast potential of altcoins and contributing to the shaping of a new digital economy. Together, let's embrace the future, one altcoin at a time.

Happy trading, and here's to the growth of your portfolio and your journey in the captivating world of cryptocurrencies!

Kraken Warns Users: Your Bitcoin Trading Data Is Headed to the IRS

Kraken fuels the drive for crypto adoption with an innovative partnership with Williams Racing.

Kraken sent an email to customers on Wednesday to let them know it plans to share data on crypto trades of more than \$20,000 by November.

Crypto exchange Kraken is set to share data on tens of thousands of its users with the Internal Revenue Service (IRS), in compli-

ance with a June court order, the company has announced.

The company, specifically, will share information regarding cryptocurrency transactions above \$20,000 made by Kraken customers between 2016 and 2020. U.S.-based users who made such transactions will have their account history sent to the IRS along with their name, date of birth, Tax ID, address, and contact information.



All Kraken customers affected by the announcement were contacted via email on Wednesday, according to the company. A Kraken spokesperson also confirmed the development with Decrypt. The company plans to share the user information in early November.

In June, a federal judge ordered Kraken to share such information with the IRS, after a two-year legal battle between the privacy-minded crypto company and the federal government over data sharing. Per legal filings in that case, 42,017 Kraken accounts are set to be impacted by the ruling.

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US Treasury Deputy Secretary Says Vast Majority of Terror Group Financing Does Not Come From Crypto

The Deputy Secretary of the US Treasury says

cryptocurrencies do not account for the lion's share of terror group financing.

Speaking in London during a Royal United Services Institute event, Wally Adeyemo says that terrorist financing is evolving and the advent of crypto provides bad actors with a new channel to move their funds. Such indices are also important in Hong Kong as it is one of the measures that the Hong Kong Securities and Futures Commission (SFC) considers when approving the trading.

“As the modern internet came into play, many of these groups started to fundraise using things like Venmo, Paypal – these products. We worked closely with those companies to prevent them from being abused by these actors. Now that evolution continues, and the next

source of that is cryptocurrency.”

Adeyemo says crypto is not yet a significant source of funding for terror groups, but the digital asset industry needs to work with authorities to stop bad actors from leveraging the asset class to fund their illegal activities.

“The thing that we know about terrorist groups and those who look to move money illicitly is they’re going to use any new technology to try and do that.

Today, I would say that the use of crypto is not the vast majority of the ways that these groups are funded.

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Hackers Steal \$4.4 Million From 25 Users of Lastpass Password Management App

Digital assets worth approximately \$4.4 million were reportedly stolen from more than 80 addresses belonging to 25 users of the password management app Lastpass. Crypto theft investigator Zachxbt has urged crypto asset holders using the password manager to consider removing their keys and passphrases from the app.

More Than 80 Addresses Compromised
According to the online crypto theft investigator Zachxbt, approximately \$4.4 million was stolen from more than 25 individuals using the password manager app Lastpass. The theft, which is said to have

occurred on Oct.25, is suspected to be the work of a single threat actor. At the time of writing, more than 80 distinct addresses were compromised.

An analysis of the breach published on Chainabuse suggests that the theft may be “related to a larger case that dates back to at least December 2022.” As previously reported by Bitcoin.com News, the password management app’s cloud-based storage environment was breached in August 2022 but Lastpass only confirmed this on Dec. 22, 2022.

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Bitcoin Hit ATH in Nigeria, Argentina, and Turkey Amid Raging Inflation

Bitcoin is trading at an all-time high in Nigeria, Turkey, and Argentina as the fiat currencies of these countries continue to struggle.

Bitcoin is trading at a premium in several countries facing extreme currency devaluation and political uncertainty, including Nigeria and Turkey. As of Friday morning, the leading cryptocurrency is hitting new

all-time highs (ATH) in Nigeria, Turkey, and Argentina as residents turn to the safe haven asset amid soaring inflation rates.

Bitcoin Hits New High in Multiple Countries
Bitcoin surged to 28.4 million Nigerian naira (NGN), 12.4 million Argentine pesos (ARS), and 979,000 Turkish lira (TRY) as the fiat currencies of these countries continue to free-fall.



According to data from the International Monetary Fund (IMF), Argentina is currently facing triple-digit inflation, with the Argentine peso ranking fourth in the list of currencies with the highest annual inflation rates.

The Turkish lira and the Nigerian naira ranked 6th and 15th, with infla-

tion rates spiking 25% and 52% over the past year. The massive decline in the purchasing power of these currencies has significantly increased the demand for bitcoin, which is historically considered to be a hedge against inflation.to the price or not.

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Bitcoin Institutional Investors Return: \$100,000+ Transactions Reach Yearly High



Bitcoin's ETF-driven bull run has led to a surge in transactions over \$100,000, indicating increased institutional interest.

The potential introduction of a spot Bitcoin ETF could further attract institutional investors into the Bitcoin market.

Market experts predict Bitcoin's price could reach new heights following the approval of a spot Bitcoin ETF by the SEC.

Bitcoin's current Exchange-Traded Fund (ETF) driven bull run has led to a return of substantial transactions surpassing \$100,000.

On October 24, daily BTC transactions exceeding \$100,000

peaked at approximately 23,400, driven by increasing institutional interest in the pioneering cryptocurrency. According to data from IntoTheBlock, this surge in transactions coincides with the asset's recent rally above \$34,000.

Institutional Interest Boosts BTC Transactions

These substantial transactions, indicative of institutional participation, were last observed in June when BlackRock filed its ETF application.

Of particular note, the potential introduction of a spot Bitcoin ETF could further entice institutional investors into the Bitcoin market. A spot Bitcoin ETF offers investors exposure to the largest cryptocurrency without the need to directly own it.

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Binance Founder CZ's Wealth Falls About \$12B as Trading Revenue Slumps

Paolo Ardoino has already acted as the face of the stablecoin giant for years.

Stablecoin giant Tether has appointed the company's Chief Technology Officer (CTO) Paolo Ardoino as CEO, assuming the role formerly held by Jean-Louis van der Velde (JL).

Changpeng Zhao's wealth dropped to \$17.2 billion as trading revenue declined.

Binance founder Changpeng "CZ" Zhao's wealth probably fell \$11.9 billion as revenue at the world's largest crypto exchange slid 38%, Bloomberg

Billionaires Index calculated.

The drop would see CZ's wealth drop to \$17.2 billion, Bloomberg reported on Friday. His net worth hit a peak of \$96 billion in January 2022, Bloomberg said. The Bloomberg Billionaires Index calculates Binance's revenue based on trading data from the spot and derivatives markets using data tracking sites such as CoinGecko and CCData.

From a peak of 62% of crypto trading in the first quarter, thanks to a zero-fee promotion, Binance's market share slipped to 51% by the end of the third quarter, according to CCData.



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Elon Musk says X payments will eliminate need for bank account by end of 2024

Musk said the app will handle money and securities but made no mention of crypto.

Twitter/X owner Elon Musk revealed new details of his planned payment services during an all-hands staff meeting, as reported by The Verge on Oct. 26.

Musk said the new feature will cover almost all areas of finance, stating:

“When I say payments, I actually mean someone’s entire financial life. If it involves money, It’ll be on our platform. Money or securities or whatever. So, it’s not just like send \$20 to my friend. I’m talking about, like, you won’t need a bank account.”

Though Musk sug-

gested that X will cover almost all areas of finance, he did not state that it will integrate new cryptocurrency features. However, the app already includes certain crypto features, such as Bitcoin and Ethereum tipping and NFT profile picture support.

Musk otherwise said that the company is waiting on approvals for its payment features and said that this process should be complete in the coming months. X secured money services licenses in various U.S. states this summer, including in July and August. The company has obtained licenses in nine states, according to current data.

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Ledger Crypto Hardware Wallet Launches Subscription-Based Backup Service for Secret Recovery Phrases

One of the biggest crypto hardware wallet providers is rolling out a new service for users who want to have a backup of their secret recovery phrase.

The secret recovery phrase is used to restore access to crypto wallets in case the hard-

ware device gets lost or destroyed. Without the recovery phrase, users lose access to their funds.

Crypto hardware wallet firm Ledger says the new service, Ledger Recover, will enable the recovery of lost seed phrases.



“Ledger Recover is an ID-based key recovery service that provides a backup for your Secret Recovery Phrase. If you lose or don’t have access to your Secret Recovery Phrase, the service allows you to securely restore your private keys using a Ledger device.”

Critics say the availing of Ledger Recover comes with risks. Says privacy advocate Seth For Privacy on social media platform X,

“If you use this service, you are signing up for simple seizure of funds if Ledger willingly (or unwillingly due to gov pressure) decides to collaborate with one of the other storage providers. Please do not use this service.”

Ledger says the \$9-per-month subscription is optional.

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